

REGISTERED NUMBER: 11523685 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

A CLASS ABOVE BEAUTY THERAPY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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A CLASS ABOVE BEAUTY THERAPY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

Mrs E M Genney
Mrs V F Thomas

REGISTERED OFFICE:

36 High Street
Cleethorpes
North East Lincs
DN35 8JN

BUSINESS ADDRESS:

40 Albert Road
Cleethorpes
North East Lincs
DN35 8LX

REGISTERED NUMBER:

11523685 (England and Wales)

ACCOUNTANTS:

Blow Abbott Limited
36 High Street
Cleethorpes
North East Lincs
DN35 8JN

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Stocks		14,741	14,741
Debtors	4	2,040	225
Cash at bank		<u>3,556</u>	<u>4,808</u>
		20,337	19,774
CREDITORS			
Amounts falling due within one year	5	<u>16,882</u>	<u>18,013</u>
NET CURRENT ASSETS		<u>3,455</u>	<u>1,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,455</u>	<u>1,761</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>3,355</u>	<u>1,661</u>
SHAREHOLDERS' FUNDS		<u>3,455</u>	<u>1,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by:

Mrs E M Genney - Director

Mrs V F Thomas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

A Class Above Beauty Therapy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Intercompany ACA Sports Ltd	225	225
Directors' loan accounts	<u>1,815</u>	<u>-</u>
	<u>2,040</u>	<u>225</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	334	340
Tax	866	624
Intercompany ACA Skincare Ltd	14,350	15,694
Directors' loan accounts	-	65
Accruals and deferred income	<u>1,332</u>	<u>1,290</u>
	<u>16,882</u>	<u>18,013</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. RELATED PARTY DISCLOSURES

As at 31 March 2020 the company owed the Director £1,815 (31 March 2019 £65). No interest is payable on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.