

REGISTERED NUMBER: 11523487 (England and Wales)

Financial Statements

Tradify (UK) Limited

For the year ended 31 March 2019

Prepared by VCFO Group Limited

MONDAY



A8ZHBW1N

A02

24/02/2020

#296

COMPANIES HOUSE

Contents

3	Compilation Report
4	Directory
5	Directors Report
6	Statement of Financial Performance
8	Statement of Movements in Equity
9	Statement of Financial Position
10	Schedule of Company Current Account
11	Notes to the Financial Statements

Compilation Report

Tradify (UK) Limited

For the year ended 31 March 2019

Compilation Report to the Directors of Tradify (UK) Limited.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Tradify (UK) Limited for the year ended 31 March 2019.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Directors are solely responsible for the information contained in these financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Tradify (UK) Limited other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

VCFO Group Limited
Chartered Accountants
Level 1, 96 St Georges Bay Road
Parnell, Auckland

Directory

Tradify (UK) Limited

For the year ended 31 March 2019

Nature of Business

Software developer

Date of Formation

17 August 2018

Company Number

11523487

Registered Office

Level 2 Thames Tower
Station Road
Reading
United Kingdom RG1 1LX

Directors

Curtis Bailey

Shareholders

Tradify Limited	1 Share
-----------------	---------

Accountants

VCFO Group Limited
Chartered Accountants
Level 1, 96 St Georges Bay Road
Parnell, Auckland 1052
New Zealand

Directors Report

Tradify (UK) Limited

For the year ended 31 March 2019

1. Introduction

The Director presents here their Annual report including Financial Statements for Tradify (UK) Limited for the year ended 31 March 2019.

2. Auditors

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

3. Directors' Disclosures

There were no entries recorded in the Register of Interests.

No Director acquired or disposed of any interest in shares in the company.

Curtis Bailey and Jack Bayliss held office as Directors during the year. However, Jack Bayliss resigned as a Director on 13 September 2018.

The Board of Director received no notices from Director wishing to use company information received in their capacity as Director which would not have ordinarily been available.

For and on behalf of the Board of Director.



Curtis Bailey - Director

Dated: ...11..... \12..... \ 2019

Statement of Financial Performance

Tradify (UK) Limited

For the year ended 31 March 2019

NOTES 2019

Trading Income	
Management Fees	105,799
Total Trading Income	105,799
Gross Profit	105,799
Expenses	
Operating Expenses	
Sales & Marketing Salaries	9,766
Marketing	2,434
Total Operating Expenses	12,200
General & Administrative	
Bank, Finance & FX Fees	6
Consulting & Legal Fees	
Consulting & Accounting	3,922
Legal expenses	6,024
Total Consulting & Legal Fees	9,946
Employee & Contractor Expenses	
General & Administrative Pension	67
General & Administrative Salaries	58,344
Recruitment Expenses	107
Staff Expenses	2,002
Management Fees	21,170
Total Employee & Contractor Expenses	81,691
Office Expenses	
Computer Accessories	328
Insurance	261
Lease - Business Premises	9,488
Office Expenses	16
Printing & Stationery	29
Telephone & Internet	240
Total Office Expenses	10,362
Total General & Administrative	102,004
Travel & Entertainment	
Entertainment	983
Travel - National	1,564
Total Travel & Entertainment	2,547
Total Expenses	116,751

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Performance

	NOTES	2019
Net Profit (Loss) Before Taxation		(10,952)
Taxation and Adjustments		
Non Deductible Expenses		600
Total Taxation and Adjustments		600
Net Profit (Loss) for the Year		(11,552)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Movements in Equity

Tradify (UK) Limited

For the year ended 31 March 2019

Equity

Opening Balance	
Increases	
Profit for the Period	(11,552)
Total Increases	(11,552)
Total Equity	(11,552)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Tradify (UK) Limited

As at 31 March 2019

	NOTES	31MAR2019
Assets		
Current Assets		
Cash and Bank		
SVB Cheque Account		9,206
Total Cash and Bank		9,206
Bond		500
Total Current Assets		9,706
Total Assets		9,706
Liabilities		
Current Liabilities		
Accounts Payable		764
Related Party Current Account		20,494
Total Current Liabilities		21,258
Total Liabilities		21,258
Net Assets		(11,552)
Equity		
Retained Earnings		(11,552)
Total Equity		(11,552)

For the financial year in question the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Act with respect to the small companies' regime.

The financial statements were approved by the director on 11 December 2019 and were signed by:



Curtis Bailey - Director

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Schedule of Company Current Account

Tradify (UK) Limited

For the year ended 31 March 2019

Schedule of Company Current Account

Tradify Limited	
<hr/>	
Funds Introduced	
Tradify Limited	(20,494)
Total Funds Introduced	(20,494)
Total Tradify Limited	(20,494)
Total Schedule of Company Current Account	(20,494)

Notes to the Financial Statements

Tradify (UK) Limited

For the year ended 31 March 2019

1. Statutory Information

Tradify (UK Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

2. Statement of Accounting Policies

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

Changes in Accounting Policies

As these are the first financial statements prepared for this client, there are no comparatives for the previous year and no accounting policies previously employed which could have changed.

Income Tax

Income Tax expense charged to the Profit and Loss Statement recognises the current obligations for the period, calculated using the Taxes Payable method.

Value-Added Tax

The entity is not registered for VAT. Therefore all amounts are stated inclusive of VAT.

3. Related Parties

Tradify (UK) Limited is wholly owned by its parent company Tradify Limited.

During the financial year, funds have been advanced from Tradify Limited to Tradify (UK) Limited to support business operations.

	NOTES	2019
Related Parties		
Tradify Limited		
Funds Introduced		(20,494)
Total Tradify Limited		(20,494)

	NOTES	2019
4. Income Tax Expense		
Net Profit (Loss) per Financial Statements		
Current Year Earnings		(11,552)
Total Net Profit (Loss) per Financial Statements		(11,552)
	NOTES	2019
Deductions from Taxable Profit		
Non Deductible Expenses		(600)
Losses Brought Forward		-
Total Deductions from Taxable Profit		(600)
Taxable Profit (Loss)		(10,952)
Tax Payable at 28%		-
Deductions from Tax Payable		
Outstanding from prior years		-
Dividend Imputation Credits		-
Resident Withholding Tax Paid		-
Provisional Tax Paid		-
Total Deductions from Tax Payable		-
Income Tax Payable (Refund Due)		-

5. Inventories

Inventories are recorded at the lower of cost and net realisable value.

6. Accounts Receivable

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

7. Audit

These financial statements have not been audited.

8. Contingent Liabilities

At balance date there are no known contingent liabilities (Last Year: \$NIL). Tradify (UK) Limited has not granted any securities in respect of liabilities payable by any other party whatsoever.