

BIGMOTHER.AI CIC

Company limited by guarantee

**Company Registration Number:
11523468 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2020

Period of accounts

Start date: 1 September 2019

End date: 31 August 2020

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BIGMOTHER.AI CIC

Profit And Loss Account

for the Period Ended 31 August 2020

	2020	2019
	£	£
Turnover:	141	178
Gross profit (or loss):	141	178
Administrative expenses:	(1,263)	(1,191)
Operating profit (or loss):	(1,122)	(1,013)
Profit (or loss) before tax:	(1,122)	(1,013)
Profit (or loss) for the financial year:	(1,122)	(1,013)

BIGMOTHER.AI CIC

Balance sheet

As at 31 August 2020

	Notes	2020	2019
		£	£
Intangible assets:	3	5,246,043	
Total fixed assets:		5,246,043	
Cash at bank and in hand:		304	28
Total current assets:		304	28
Total assets:		5,246,347	28
Creditors: amounts falling due within one year:	4	(2,439)	(1,041)
Net current assets (liabilities):		(2,135)	(1,013)
Total assets less current liabilities:		5,243,908	(1,013)
Creditors: amounts falling due after more than one year:	3	(5,246,043)	
Total liabilities:		(5,248,482)	(1,041)
Total net assets (liabilities):		(2,135)	(1,013)
Members' funds			
Profit and loss account:		(2,135)	(1,013)
Total members' funds:		(2,135)	(1,013)

The notes form part of these financial statements

BIGMOTHER.AI CIC

Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
31 May 2021

And signed on behalf of the board by:

Name: Aaron Turner

Status: Director

Aaron M. Turner 31-5-21

The notes form part of these financial statements

BIGMOTHER.AI CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

BIGMOTHER.AI CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

2. Employees

	2020	2019
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 August 2020

3. Intangible assets and Creditors: amounts falling due after more than one year note

The BigMother Project has its genesis at Sinclair Research Ltd [SRL] in the early 1980s.

In 1986, Man-Made Minions Ltd [MMM] was spun out of SRL, and an intellectual property licensing agreement was reached between the two companies, thereby granting MMM the right to use specific AI-related intellectual property developed at SRL. In 2001, this intellectual property was acquired outright by MMM, in return for a contractual obligation to pay a certain amount of any revenues derived from that intellectual property to SRL.

In 2005, MMM became Man-Made Minions (R&D) Ltd [MMM (R&D)] and spawned Man-Made Minions (Marketing) Ltd [MMM (Marketing)].

In 2018, BigMother.AI CIC [BMAI] was incorporated.

In 2020, an "MMM Stakeholder Agreement" (whose effective date was 1 July 2020) was reached between BMAI and those legal persons (excepting BMAI's current director, Aaron Turner), known as the "Legacy Stakeholders", having any kind of interest (via debt, equity, contract, or some combination) in MMM (R&D), MMM (Marketing), or both.

Under the terms of the MMM Stakeholder Agreement, BMAI acquired all of the intellectual property vested in MMM (R&D) and MMM (Marketing), including the specific AI-related intellectual property that had originally been vested in SRL, in return for an obligation to repay the Legacy Stakeholders (in various proportions spread between them, corresponding to the agreed value of their contributions) a total, as of the effective date of the agreement, of £5,235,311.09, on the understanding that (a) each year, BMAI would repay at least 5% (in total) of its Exploitation Revenues for that year, and (b) until the debt had been fully repaid, the value of the outstanding debt would increase in proportion to the Retail Price Index [RPI] as published by the UK's Office for National Statistics. By 31 August 2020, the date of these accounts, BMAI's Exploitation Revenues for the year were £0 (and thus no repayment of Legacy Stakeholder debt was due), but the RPI had increased from 292.7 to 293.3, and therefore the Legacy Stakeholder debt had increased by £10,731.76 to £5,246,042.85.

These accounts therefore incorporate two transactions pertaining to the above Legacy Stakeholder debt and associated intellectual property: (i) £5,235,311.09 (credited to the Legacy Stakeholder Loans [Future Liabilities] account, and debited from the Intangible Assets [Fixed Assets] account) on 1 July 2020, and (ii) £10,731.76 (credited to the Legacy Stakeholder Loans [Future Liabilities] account, and debited from the Intangible Assets [Fixed Assets] account) on 1 August 2020.

Note also that:

- both MMM (R&D) and MMM (Marketing) were dissolved in October 2020.
- the Legacy Stakeholders are as follows:

Aubrey David Nicholas Jasper de Grey
Erica Louise Tuohy
Geoffrey Harrison Galley
Graeme Crowder
Malcolm Geoffrey Nichols
Nigel John Halse
Nigel Peter Brown
Paul Drath

Paul Gregory James
Paul Joseph Philip McCloskey
Philip Arthur Shorter
Sinclair Research Ltd
Timothy Richard Leeder
Timothy Robert Shannon
William Paul Colley

No further details (e.g. nationalities, correspondence addresses, proportion of Legacy Stakeholder debt) are provided here, in order to protect the Legacy Stakeholders' privacy.

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Notes to the Financial Statements

for the Period Ended 31 August 2020

4. Creditors: amounts falling due within one year note

	2020	2019
	£	£
Other creditors	2,439	1,041
Total	2,439	1,041

COMMUNITY INTEREST ANNUAL REPORT

BIGMOTHER.AI CIC

Company Number: 11523468 (England and Wales)

Year Ending: 31 August 2020

Company activities and impact

In a nutshell:

- The community served by the BigMother Project is **all of mankind**.
- The **AGI endgame** is the inevitable future point at which today's AI technology has evolved into super-intelligent AGI, at which point humans will no longer be the most generally-intelligent entity on the planet.
- The precise nature of the AGI endgame (for example, who owns the AGIs, or otherwise controls them, and what the AGI's final goals are) will determine **the subsequent fate of all mankind for all eternity**.
- We (the BigMother Project) therefore seek to influence the AGI endgame, to the maximum extent possible, in order to secure a **maximally benevolent outcome for all mankind**, without fear or favour.
- To this end, as an instrumental goal, we seek to design, develop, and deploy a maximally safe, maximally benevolent, maximally trustworthy, super-intelligent, super-knowledgeable, self-improving, perpetually goal-aligned, alpha AGI (called BigMother) that is publicly owned by all mankind, and whose operation therefore benefits all of mankind (rather than any proper subset of it).
- The project is currently organised into 30 workgroups, each focussing on a specific piece of the overall puzzle, and is thus a necessarily collective effort, requiring, for its successful execution, an international collaboration of engineers, scientists, and other experts, over (realistically) the next 50-100 years (or longer if safety requires)
- This is a **purely philanthropic** project whose primary beneficiaries will be today's younger generations of humans, and their descendants.

In the year to 31 August 2020, the company:

- continued to develop its membership website, and post content to it
- continued to attract both new members, and new superheroes (volunteers)
- continued to expand its CambridgeAGI meetup group (now with over 530 members)
- organised a number of AGI-related talks in Cambridge; videos of these talks were posted to the website
- continued to reach out to members of the wider AI and AGI communities, both ITRW and via the internet

From March 2020 onwards, however, these activities were severely curtailed by the COVID pandemic.

At the time of writing, we are hoping to resume "normal service" as soon as possible!

Consultation with stakeholders

As of the year ending 31 August 2020, the primary means of consultation with stakeholders has been via the company website, via the AGI-related events that we organised, and via direct communication with the wider AI and AGI communities both ITRW and via the internet. All of these contacts provided useful feedback for the project.

In addition, as described in these accounts, we entered into a formal agreement with a number of Legacy Stakeholders.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
31 May 2021

And signed on behalf of the board by:

Name: Aaron Turner
Status: Director

Aaron M. Turner 31.5.21