

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
CURTIS LAWNS & GARDENS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2020

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CURTIS LAWNS & GARDENS LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020

**DIRECTOR:** J S Curtis

**REGISTERED OFFICE:** C/o Melanie Curtis Accountants Ltd  
Wellington Office  
Stratfield Saye  
Reading  
Berkshire  
RG7 2BT

**REGISTERED NUMBER:** 11522742 (England and Wales)

**ACCOUNTANTS:** Melanie Curtis Accountants Ltd  
Chartered Certified Accountants  
Wellington Office  
Stratfield Saye  
Reading  
Berkshire  
RG7 2BT

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,599		4,084
<b>CURRENT ASSETS</b>					
Stocks		3,500		-	
Debtors	5	23,039		654	
Cash at bank and in hand		<u>48,878</u>		<u>5,146</u>	
		75,417		5,800	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>42,859</u>		<u>9,244</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>32,558</u>		<u>(3,444)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,157		640
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(26,500)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,394)</u>		<u>(186)</u>
<b>NET ASSETS</b>			<u>16,263</u>		<u>454</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>16,163</u>		<u>354</u>
			<u>16,263</u>		<u>454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued  
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 June 2021 and were signed by:

J S Curtis - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Curtis Lawns & Gardens Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 25% on reducing balance

Plant and machinery - 25% red. bal.

Motor Vehicles - 33% red. bal.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

3. **EMPLOYEES**

The average number of employees during the year was NIL (2019 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020	6,008	-	6,008
Additions	12,408	2,073	14,481
Disposals	(2,600)	-	(2,600)
At 31 December 2020	<u>15,816</u>	<u>2,073</u>	<u>17,889</u>
<b>DEPRECIATION</b>			
At 1 January 2020	1,924	-	1,924
Charge for year	3,680	518	4,198
Eliminated on disposal	(832)	-	(832)
At 31 December 2020	<u>4,772</u>	<u>518</u>	<u>5,290</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>11,044</u>	<u>1,555</u>	<u>12,599</u>
At 31 December 2019	<u>4,084</u>	<u>-</u>	<u>4,084</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	10,447	315
Other debtors	2,150	-
Tax	-	105
Prepayments and accrued income	<u>10,442</u>	<u>234</u>
	<u>23,039</u>	<u>654</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Bank loans and overdrafts	3,500	-
Trade creditors	3,050	458
Social security and other taxes	21,872	121
Pension liability	225	-
Other creditors	1,464	-
Directors' loan accounts	<u>12,748</u>	<u>8,665</u>
	<u>42,859</u>	<u>9,244</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Bank loans - 2-5 years	24,000	-
Bank loans - more than 5 years	2,500	-
	<u>26,500</u>	<u>-</u>

8. **GOVERNMENT GRANTS**

Included in grant income is £1,802.23 in relation to furloughed staff through the Coronavirus Job Retention Scheme. The grant amount of £1,218.15 was received on 29/04/2020 and £584.08 was received on 03/06/2020.

9. **GOVERNMENT SCHEMES**

At the balance sheet date, the company has successfully secured government funding by means of the Coronavirus Bounce Back Loan scheme. They received £30,000 on 15/05/2020 and will not start paying any interest on the loan for 12 months. This will enable the company to meet its day to day working capital requirements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.