

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 5 2 2 6 7 0

Company name in full BZJ Investments Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew John

Surname Turner

### 3 Liquidator's address

Building name/number Excelsior House

Street 9 Quay View Business Park

Post town Lowestoft

County/Region Suffolk

Postcode N R 3 2 2 H D

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

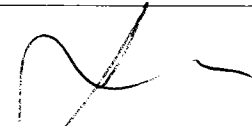
7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

1

m

1

m

2

y

2

y

0

y

2

y

1

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Turner**

Company name **Lovewell Blake LLP**

Address **Excelsior House**

**9 Quay View Business Park**

Post town **Lowestoft**

County/Region **Suffolk**

Postcode 

N	R	3	2		2	H	D
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Country

DX

Telephone **01502 563921**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

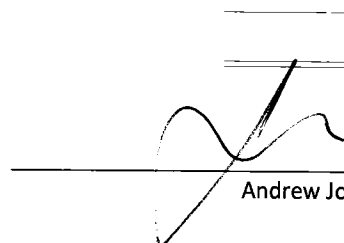
**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**BZJ Investments Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 9 June 2021 To 1 December 2021**

<b>Declaration of Solvency</b>			<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>			
2,843,015.00	Fixed Assets		NIL	
NIL	Amounts Owed by Group Undertakings		NIL	
208,096.00	Trade Debtors		NIL	
1,402,338.00	Investments		NIL	
380,301.00	Prepayments and Accruals		NIL	
NIL	ASSETS ABOVE REALISED IN 1st MVL		NIL	
	Cash at Bank - Other		37,978.13	
				37,978.13
	<b>UNSECURED CREDITORS</b>			
(158,360.00)	Trade & Expense Creditors		NIL	
(299,929.00)	Payments Received on Account (Deposits)		NIL	
(504,439.00)	Other Creditors		NIL	
(809,376.00)	Accruals and Deferred Income		NIL	
(3,500.00)	Liquidators Est. Pre-Appointment Costs		NIL	
NIL	LIABILITIES ABOVE PAID IN 1st MVL		NIL	
	Associated Company		37,978.13	
				(37,978.13)
<b>3,058,146.00</b>				<b>NIL</b>

REPRESENTED BY

**NIL**



Andrew John Turner  
Liquidator

**IN THE MATTER OF**  
**BZJ INVESTMENTS LTD (IN MEMBERS VOLUNTARY LIQUIDATION)**

**FINAL ACCOUNT OF THE LIQUIDATOR TO MEMBERS**  
**FOR THE PERIOD 9 JUNE 2021 TO 29 NOVEMBER 2021**

**IN ACCORDANCE WITH THE INSOLVENCY ACT 1986**

**AND**

**THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**BZJ INVESTMENTS LTD (IN MEMBERS VOLUNTARY LIQUIDATION)**

**FINAL ACCOUNT OF THE LIQUIDATOR TO MEMBERS  
FOR THE PERIOD 9 JUNE 2021 TO 29 NOVEMBER 2021**

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## **BZJ INVESTMENTS LTD (IN MEMBERS VOLUNTARY LIQUIDATION)**

### **FINAL ACCOUNT OF THE LIQUIDATOR TO MEMBERS FOR THE PERIOD 9 JUNE 2021 TO 29 NOVEMBER 2021**

#### **A Introduction**

BZJ Investments Limited ("the Company") was placed into liquidation by a Special Resolution of the members of the Company on 3 January 2019 and upon completion of the Members Voluntary Liquidation process, I obtained my release as liquidator on 1 July 2020. The Company was subsequently dissolved on 8 October 2020.

Having established that a substantial balance remained on the Company bank account, an application was made to the Court for the Company to be restored to the Company Register and for me to be reappointed liquidator of the Company. I was reappointed as liquidator on 9 June 2021. This is my Final Account of the conduct of the Liquidation covering the period 9 June 2021 through to 29 November 2021, but which also makes reference to the initial liquidation.

#### **B Statutory Information**

Company Name:	BZJ Investments Ltd ("the Company")
Registered Office:	Lovewell Blake LLP, Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
Former Trading Address:	Traded From Various Locations
Registered Number:	11522670
Liquidator's Name:	Andrew John Turner
Liquidator's Address:	Lovewell Blake LLP, Excelsior House, 9 Quay View Business Park, Barnards Way, Lowestoft, Suffolk, NR32 2HD
Liquidator's IP No:	8961
Original date of Liquidator's Appointment:	3 January 2019
Secondary Date of Appointment of Liquidator:	9 June 2021
Authorising Body, Complaints Procedure and Contact Details:	<p>Andrew John Turner, FCCA is a member of the Association of Chartered Certified Accountants ("ACCA") and until 31 December 2019 was licensed to act as an Insolvency Practitioner in the United Kingdom by the ACCA who can be contacted as follows:</p> <p>ACCA, 89 Hydepark Street, 2 Central Quay, Glasgow, G3 8BW Telephone: +44 (0) 141 582 2000 Fax: +44 (0) 141 582 2222 Web: <a href="http://www.accaglobal.com">www.accaglobal.com</a> Email: Please see the "Contact Us" section on their website</p> <p>From 1 January 2020 Andrew John Turner became licensed to act as an Insolvency Practitioner in the United Kingdom by the Institute of Chartered Accountants in England and Wales ("ICAEW") and from that date became subject to the regulatory regime of the ICAEW in relation to his work as an Insolvency Practitioner. The ICAEW can be contacted as follows:</p>

	<p>ICAEW, Chartered Accountants' Hall, Moorgate Place, London, EC2R 6EA  Telephone: +44 (0) 20 7920 8100  Fax: +44 (0) 20 7920 0547  Web: <a href="http://www.icaew.com">www.icaew.com</a>  Email: <a href="mailto:general.enquiries@icaew.com">general.enquiries@icaew.com</a></p> <p>The work of Andrew John Turner as an Insolvency Practitioner is conducted in accordance with the Insolvency Code of Ethics.</p>
	<p>Lovewell Blake LLP are regulated by the ICAEW in connection with any advice given and conduct during the course of work undertaken on insolvency assignments.</p> <p>The advice that Andrew John Turner and Lovewell Blake LLP give and their conduct during the course of this work will be in line with current best practice and their understanding of the legislation at the time that the advice is given.</p> <p>Any complaints about the conduct or dealings of the liquidation process or Liquidator should in the first instance be addressed to the Liquidator. If the matter is not resolved to your satisfaction, please follow the complaints procedure of Lovewell Blake LLP, which will involve the senior partner or managing partner of the firm undertaking an independent review into the complaint, full details of which can be found on the Lovewell Blake LLP website at <a href="http://www.lovewell-blake.co.uk/business-recovery-complaints-procedure">www.lovewell-blake.co.uk/business-recovery-complaints-procedure</a></p> <p>If the matter is still not resolved to your complete satisfaction please visit the Insolvency Service website (as below) for details of the Insolvency Practitioners Complaints Gateway which has been set up to provide an independent and standardised method for complainants to access the complaints system.</p> <p>The Insolvency Practitioners Complaints Gateway can also be contacted as follows:</p> <ul style="list-style-type: none"> <li>• Web: <a href="http://www.gov.uk/complain-about-insolvency-practitioner">www.gov.uk/complain-about-insolvency-practitioner</a></li> <li>• Email: <a href="mailto:insolvency.enquiryline@insolvency.gsi.gov.uk">insolvency.enquiryline@insolvency.gsi.gov.uk</a></li> <li>• Telephone: 0300 678 0015</li> <li>• (Lines are open Monday to Friday 9am to 5pm and details of call charges are available at <a href="http://www.gov.uk/call-charges">www.gov.uk/call-charges</a>)</li> <li>• By post: The Insolvency Service, IP Complaints, 3<sup>rd</sup> Floor, 1 City Walk, Leeds, LS11 9DA</li> </ul> <p>Further information on the Gateway can be found at :</p> <p><a href="http://www.gov.uk/government/publications/insolvency-practitioners-guidance-for-those-who-want-to-complain/insolvency-practitioners-guidance-on-how-to-complain-about-an-insolvency-practitioner">www.gov.uk/government/publications/insolvency-practitioners-guidance-for-those-who-want-to-complain/insolvency-practitioners-guidance-on-how-to-complain-about-an-insolvency-practitioner</a></p> <p>Please note that complaints should not be registered directly with the authorising body of the Insolvency Practitioner.</p>



## **C Conduct of Liquidation**

The original liquidation process was a s110 Members Voluntary Liquidation reconstruction of John Coldham Limited and Henley Hire Limited, which was organised through BZJ Investments Limited, a newly incorporated Company and I was appointed Liquidator of BZJ Investments Limited as part of the process.

During this secondary period of liquidation the sole purpose of my reappointment was to secure the release of the funds from the Company bank account which upon dissolution of the Company had been paid to the Government Legal Department ("the GLD"), previously the Treasury Solicitor, under the bona vacantia provisions and to pass these on to the rightful owner of those funds, an associated company of the Company.

The Receipts and Payments account at Appendix 1, lists the asset realisations and payments made during the period 9 June 2021 to the date of this Final Account and I have provided further details below. The Declaration of Solvency figures included in the Final Receipts & Payments Account refer to the original Members Voluntary Liquidation process. The figures in the Final Receipts & Payments Account are in accordance with my Proposed Final Account, with no variations.

The funds for the Company were being held on a non-interest bearing designated client account in the name of Lovewell Blake LLP and the funds were dispersed within a few days of their receipt. The balance previously held for the Company on the Lovewell Blake LLP client account has now been reduced to a zero balance.

### **Liquidator's Actions Since Appointment – Asset Realisations**

#### **Cash at Bank**

The only realisation during this second liquidation process was the receipt of the sum of £37,978.13 from the GLD following the application that I made to them for the return of the funds that they had received under the bona vacantia provisions from the Nat West bank upon dissolution of the Company.

My initial application for the return of the funds was rejected and I was required to provide further personal identification information to the GLD. There was then a short delay whilst the information was processed by the GLD and I was subsequently advised the application had been approved for repayment.

As the previous liquidation bank account had been closed upon completion of the initial Members Voluntary Liquidation and a new liquidation bank account had not been opened for the secondary liquidation, just to process this one receipt, the funds were paid in to the Lovewell Blake LLP No. 5 client account. The funds were received in that account from the GLD on 18 October 2021.

There were no other realisations in the period since the issue of the Proposed Final Account.

#### **Cost of Realisations**

The Final Receipts and Payments Account also lists the items of expenditure during the course of the Liquidation. I have provided details of the payments below.

## **Specific Bond**

It is a requirement of the Insolvency Legislation that adequate fidelity insurance cover is maintained in all cases. I am therefore required to take out a specific performance bond with insurers during the course of the Liquidation.

I had to bond the case again for the anticipated realisations in this second phase and the premium for the bond was determined by the estimated value of the realisations during the Liquidation and in this case, the premium amounted to £23.00 plus VAT. The premium was paid by Lovewell Blake LLP and will not be recharged to the liquidation estate. Accordingly, there is no figure in the Final Receipts and Payments Account for this expenditure.

## **Statutory Advertising**

In accordance with the Insolvency Legislation, I was required to place a further notice in the London Gazette to advertise my appointment as liquidator again. The total cost of the advertising was £99.40 plus VAT

The cost of this advertising was paid by Lovewell Blake LLP and will not be recharged to the liquidation estate. Accordingly, there is no figure in the Final Receipts and Payments Account for this expenditure.

I did not consider it necessary to also advertise my appointment or advertise for creditor claims in a local paper because I had previously advertised in the London Gazette as part of the original Members Voluntary Liquidation process.

## **Liquidator's Remuneration and Disbursements**

I do not propose making any charge for my time in dealing with this secondary liquidation, as agreed with the director of the Company, accordingly there are no details to be provided in this section and no expense appears in the Final Receipts and Payments Account.

The only disbursements incurred were the specific bond premium and statutory advertising as above and as noted, these have been paid by Lovewell Blake LLP and will not be recharged to the liquidation estate.

Accordingly, I have not reproduced any of the guidance for members in relation to the fees and disbursements of the liquidator as none have been or are proposed to be paid in this secondary liquidation process. Full details were provided in the Proposed Final Account from the initial liquidation proceedings, that was issued to the members on 29 June 2020.

## **D Members Information**

In accordance with the reconstruction agreement, the shareholders' interest in the assets of the Company was dealt with by way of a share for share exchange. There have been no distributions to the shareholders in these secondary liquidation proceedings.

## **E Final Account**

This is my Final Account to members.

Members should note that I will obtain my release as Liquidator upon filing my Final Account at Companies House and that the Company will be dissolved approximately three months after my release and that my my case files will be placed into storage and will be destroyed after six years. Any books and records of the Company that I or Lovewell Blake LLP hold will be destroyed twelve months after I obtain my release. Shareholders should also destroy any company books and records that they hold twelve months after my release in order to comply with Data Protection principles.

If there are any matters you wish to discuss in connection with the liquidation of the company, please do not hesitate to contact me, or in my absence my colleague Carol Levett on 01502 563921 or by email at [c.levett@lovewell-blake.co.uk](mailto:c.levett@lovewell-blake.co.uk).

A handwritten signature in black ink, appearing to read 'Andrew John Turner', with a stylized flourish at the end.

Andrew John Turner  
Liquidator of BZJ Investments Ltd  
Consultant for Lovewell Blake LLP

Dated: 29 November 2021

**BZJ INVESTMENTS LTD - IN MEMBERS VOLUNTARY LIQUIDATION  
FINAL RECEIPTS AND PAYMENTS ACCOUNT OF THE LIQUIDATOR  
FOR THE PERIOD 9 JUNE 2021 TO 29 NOVEMBER 2021**

Declaration of Solvency		Period from 09/06/2021 to	Final Movements	Final Position
£	ASSET REALISATIONS	£	£	£
2,843,015	Fixed Assets }			
208,096	Trade Debtors }			
1,402,338	Investments }	0.00	0.00	0.00
380,301	Prepayments and Accruals }			
4,143	Cash at Bank	0.00	0.00	0.00
0	Bank Interest Gross	0.00	0.00	0.00
	NB - ASSETS ABOVE REALISED IN 1st MVL			
	Cash at Bank Recovered from GLD	37,978.13	0.00	37,978.13
		<u>£37,978.13</u>	<u>£0.00</u>	<u>£37,978.13</u>
	<b>COST OF REALISATIONS</b>			
	{ Specific Bond	0.00	0.00	0.00
(4,905)	{ Liquidators Remuneration	0.00	0.00	0.00
	{ Statutory Advertising	0.00	0.00	0.00
	{ VAT Not Recovered	0.00	0.00	0.00
	NB - COSTS ABOVE WERE PAID IN 1st MVL			
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<b>UNSECURED CREDITORS</b>			
(158,360)	Trade & Expense Creditors }			
(299,929)	Payments Received on Account }			
(504,439)	Other Creditors }	0.00	0.00	0.00
(809,376)	Accruals and Deferred Income }			
(3,500)	Lovewell Blake Pre-Appointment Costs	0.00	0.00	0.00
	HMR&C - Corporation Tax p/e 02/01/19	0.00	0.00	0.00
	HMR&C - VAT p/e 02/01/19	0.00	0.00	0.00
	NB - CREDITORS ABOVE WERE PAID IN 1st MVL			
	Associated Company	37,978.13	0.00	37,978.13
		<u>37,978.13</u>	<u>0.00</u>	<u>37,978.13</u>
	<b>CAPITAL DISTRIBUTION - 03/01/2019</b>			
<u>3,057,384</u>	Ordinary A Shareholder	0.00	0.00	0.00
	NB - SHAREHOLDERS WERE PAID FROM THE 1st MVL			
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	<b>Balance on Liquidation Bank Account</b>	0.00	0.00	0.00
		<u>£37,978.13</u>	<u>£0.00</u>	<u>£37,978.13</u>

**Notes**

This Receipts & Payments Account includes details of the asset realisations and payments made during the second liquidation process only.

There are no deviations from the figures reported in the Proposed Final Account.