

Anglo Law Solicitors Limited

Unaudited Financial Statements

For Filing with Registrar

For the period ended 31 August 2019

Company Registration No. 11517639 (England and Wales)

Anglo Law Solicitors Limited

Company Information

Directors	Ms R Hussain	(Appointed 14 August 2018)
	Ms S Sultana	(Appointed 14 August 2018)

Company number	11517639
-----------------------	----------

Registered office	New London House 6 London Street London EC3R 7LP
--------------------------	---

Accountants	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
--------------------	---

Anglo Law Solicitors Limited

Contents

	Page
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 6

Anglo Law Solicitors Limited

Balance Sheet

As at 31 August 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	3		2,754
Current assets			
Debtors	4	2,369	
Cash at bank and in hand		31,881	
		<u>34,250</u>	
Creditors: amounts falling due within one year	5	<u>(62,397)</u>	
Net current liabilities			<u>(28,147)</u>
Total assets less current liabilities			<u>(25,393)</u>
Capital and reserves			
Called up share capital	6		100
Profit and loss reserves			<u>(25,493)</u>
Total equity			<u>(25,393)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 8 April 2020 and are signed on its behalf by:

Ms R Hussain
Director

Ms S Sultana
Director

Company Registration No. 11517639

Anglo Law Solicitors Limited

Statement of Changes in Equity

For the period ended 31 August 2019

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Period ended 31 August 2019				
Loss and total comprehensive income for the period		-	(25,493)	(25,493)
Issue of share capital	6	100	-	100
		<hr/>	<hr/>	<hr/>
Balance at 31 August 2019		100	(25,493)	(25,393)
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Anglo Law Solicitors Limited

Notes to the Financial Statements

For the period ended 31 August 2019

1 Accounting policies

Company information

Anglo Law Solicitors Limited is a private company limited by shares incorporated in England and Wales. The registered office is New London House, 6 London Street, London, EC3R 7LP.

1.1 Accounting convention

These financial statements have been prepared in accordance with section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As at 31 August 2019 the company had net liabilities of £25,393 and net current liabilities of £28,147. The directors have prepared the accounts on a going concern basis as they have confirmed that they will not request repayment of their directors' loans until the company is in a position to do so. Furthermore they have confirmed that they will continue to provide financial support to the company for a period of up to 12 months from the date of approval of the accounts.

1.3 Reporting period

The financial statements have been prepared for a period of 13 months. The company was incorporated on 14 August 2018 and the financial statements have been prepared from incorporation to 31 August 2019.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Turnover represents amounts receivable for the provision of legal services net of VAT.

Fee income represents revenue earned under a wide variety of contracts to provide legal services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Anglo Law Solicitors Limited

Notes to the Financial Statements (Continued)

For the period ended 31 August 2019

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

1.6 Cash at bank and in hand

Cash and cash equivalents include deposits held at call with banks.

1.7 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.10 Leases

Anglo Law Solicitors Limited

Notes to the Financial Statements (Continued)

For the period ended 31 August 2019

1 Accounting policies

(Continued)

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2.

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 14 August 2018

-

Additions

3,418

At 31 August 2019

3,418

Depreciation and impairment

At 14 August 2018

-

Depreciation charged in the period

664

At 31 August 2019

664

Carrying amount

At 31 August 2019

2,754

4 Debtors

2019

Amounts falling due within one year:

£

Trade debtors

849

Other debtors

1,520

2,369

Anglo Law Solicitors Limited

Notes to the Financial Statements (Continued)

For the period ended 31 August 2019

5 Creditors: amounts falling due within one year

	2019 £
Trade creditors	2,609
Other taxation and social security	279
Other creditors	59,509
	<hr/>
	62,397
	<hr/>

6 Called up share capital

	2019 £
Ordinary share capital	
Issued and fully paid	
100 Ordinary shares of £1 each	100
	<hr/>
	100
	<hr/>

7 Directors' transactions

Included in other creditors at the year end are amounts of £19,641 due to R Hussain and £33,225 due to S Sultana, the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.