

**VOISEY ENTERTAINMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JANUARY 2020 TO 20 OCTOBER 2020**

Albury Associates Limited  
2nd Floor, One Hobbs House,  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

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FOR THE PERIOD 1 JANUARY 2020 TO 20 OCTOBER 2020

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**VOISEY ENTERTAINMENT LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JANUARY 2020 TO 20 OCTOBER 2020**

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**DIRECTORS:**

A M Porwal  
A L Reid

**REGISTERED OFFICE:**

77 Shaftesbury Avenue  
Soho  
London  
United Kingdom  
W1D 5DU

**REGISTERED NUMBER:**

11515002 (England and Wales)

**ACCOUNTANTS:**

Albury Associates Limited  
2nd Floor, One Hobbs House,  
Harrobian Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**BALANCE SHEET**  
**20 OCTOBER 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		338,649		226,562
<b>CURRENT ASSETS</b>					
Debtors	5	998		9,159	
Cash at bank		<u>5,551</u>		<u>9,096</u>	
		6,549		18,255	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>589,340</u>		<u>339,721</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(582,791)</u>		<u>(321,466)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(244,142)</u>		<u>(94,904)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,642		1,546
Share premium	8		969,042		636,684
Retained earnings	8		<u>(1,214,826)</u>		<u>(733,134)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(244,142)</u>		<u>(94,904)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 20 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 20 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2021 and were signed on its behalf by:

A L Reid - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2020 TO 20 OCTOBER 2020**

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**1. STATUTORY INFORMATION**

Voisey Entertainment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has changed its year-end date from 31 December 2020 to 20 October 2020.

As a result, the information contained within the financial statements relate to a shorter period of account.

The reasons for using a short period was to allow the financial transactions to reflect the period prior to the transfer of the entire share capital of the company on 21 October 2020.

The comparative amounts presented in the financial statements (including the related notes) are, as a result, not comparable, as they represent a period from 13 August 2018 (being the date of incorporation) to 31 December 2019.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of five years.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis, as the directors have confirmed that funds will continue to be made available for the company to meet its day to day commitments for the foreseeable future. The financial statements do not include any adjustments that may result from the withdrawal of this support and the directors are of the opinion that the going concern basis is therefore appropriate to the preparation of these financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JANUARY 2020 TO 20 OCTOBER 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 January 2020	283,202
Additions	164,093
At 20 October 2020	<u>447,295</u>
<b>AMORTISATION</b>	
At 1 January 2020	56,640
Charge for period	52,006
At 20 October 2020	<u>108,646</u>
<b>NET BOOK VALUE</b>	
At 20 October 2020	<u>338,649</u>
At 31 December 2019	<u>226,562</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>998</u>	<u>9,159</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	207,075	236,877
Other creditors	<u>382,265</u>	<u>102,844</u>
	<u>589,340</u>	<u>339,721</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2020 £	2019 £
Number:	Class:			
159,016	Ordinary Shares	£0.01	1,590	1,546
5,224	Deferred Shares	£0.01	52	-
			<u>1,642</u>	<u>1,546</u>

8. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2020	(733,134)	636,684	(96,450)
Deficit for the period	(481,692)		(481,692)
Cash share issue	-	332,358	332,358
At 20 October 2020	<u>(1,214,826)</u>	<u>969,042</u>	<u>(245,784)</u>

**9. RELATED PARTY DISCLOSURES**

At the year-end date, included within trade creditors, is an amount of £162,830 (2019: £105,440) owed to Soundio, a company in which the directors have beneficial interests.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.