

ASTILL HOMES LTD
Unaudited Financial Statements
for the Year Ended 31 August 2021

Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

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FOR THE YEAR ENDED 31 AUGUST 2021**

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ASTILL HOMES LTD
Company Information
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR:	S P J Oldham
REGISTERED OFFICE:	5 Astill Pine Close Breaston Derby DE72 3BF
REGISTERED NUMBER:	11514810 (England and Wales)
ACCOUNTANTS:	Keith Willis Associates Limited Gothic House Barker Gate Nottingham Nottinghamshire NG1 1JU

ASTILL HOMES LTD

**Report of the Accountants to the Director of
Astill Homes Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2021 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

25 May 2022

Balance Sheet
31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investment property	4		238,412		-
CURRENT ASSETS					
Debtors	5	1,653		1,517	
Cash at bank		<u>50,020</u>		<u>138,185</u>	
		51,673		139,702	
CREDITORS					
Amounts falling due within one year	6	<u>185,974</u>		<u>35,591</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(134,301)</u>		<u>104,111</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,111</u>		<u>104,111</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>40,000</u>		<u>40,000</u>
NET ASSETS			<u>64,111</u>		<u>64,111</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>64,011</u>		<u>64,011</u>
SHAREHOLDERS' FUNDS			<u>64,111</u>		<u>64,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2022 and were signed by:

S P J Oldham - Director

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Astill Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at legal completion in respect of the total proceeds of building and development. An appropriate proportion of turnover from construction contracts is recognised by reference to the stage of completion of contract activity. Turnover is measured at fair value of consideration received or receivable and represents the amounts receivable for the property, net of discounts and VAT.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	238,412
At 31 August 2021	<u>238,412</u>
NET BOOK VALUE	
At 31 August 2021	<u>238,412</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Other debtors		<u>1,653</u>	<u>1,517</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Trade creditors		3,003	-	
Amounts owed to participating interests		138,576	-	
Other creditors		<u>44,395</u>	<u>35,591</u>	
		<u>185,974</u>	<u>35,591</u>	
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		2021	2020	
		£	£	
Bank loans		<u>40,000</u>	<u>40,000</u>	
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
9. RESERVES				
				Retained earnings
				£
At 1 September 2020				64,011
Profit for the year				-
At 31 August 2021				<u>64,011</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.