

ASTILL HOMES LTD
Unaudited Financial Statements
FOR THE PERIOD
13 August 2018 to 31 August 2019

Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

Contents of the Financial Statements
FOR THE PERIOD 13 AUGUST 2018 TO 31 AUGUST 2019

	Page
Company Information	1
Report of the Accountants	2
Balance Sheet	3
Notes to the Financial Statements	4

ASTILL HOMES LTD
Company Information
FOR THE PERIOD 13 AUGUST 2018 TO 31 AUGUST 2019

DIRECTOR: S P J Oldham

REGISTERED OFFICE: 5 Astill Pine Close
Breaston
Derby
DE72 3BF

REGISTERED NUMBER: 11514810 (England and Wales)

ACCOUNTANTS: Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

ASTILL HOMES LTD

**Report of the Accountants to the Director of
Astill Homes Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2019 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Keith Willis Associates Limited
Gothic House
Barker Gate
Nottingham
Nottinghamshire
NG1 1JU

12 May 2020

Balance Sheet
31 AUGUST 2019

	Notes	£
CURRENT ASSETS		
Debtors	3	414,968
Cash at bank		<u>16,011</u>
		430,979
CREDITORS		
Amounts falling due within one year	4	<u>360,403</u>
NET CURRENT ASSETS		<u>70,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>70,576</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Retained earnings	7	<u>70,476</u>
SHAREHOLDERS' FUNDS		<u>70,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 May 2020 and were signed by:

S P J Oldham - Director

Notes to the Financial Statements
FOR THE PERIOD 13 AUGUST 2018 TO 31 AUGUST 2019

1. STATUTORY INFORMATION

Astill Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at legal completion in respect of the total proceeds of building and development. An appropriate proportion of turnover from construction contracts is recognised by reference to the stage of completion of contract activity. Turnover is measured at fair value of consideration received or receivable and represents the amounts receivable for the property, net of discounts and VAT.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>414,968</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed to participating interests	98,927
Taxation and social security	16,531
Other creditors	<u>244,945</u>
	<u>360,403</u>

Notes to the Financial Statements - continued
FOR THE PERIOD 13 AUGUST 2018 TO 31 AUGUST 2019

5. SECURED DEBTS

The following secured debts are included within creditors:

Debenture	£ <u>204,357</u>
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On 17 October 2018 a debenture with Charles Abbey Private Finance Limited was created, placing a fixed charge over the land north east of 13 The Hollows, Long Eaton, Nottingham, NG10 2ES. This charge contains a negative pledge.

On 12 December 2018 a further debenture with Charles Abbey Private Finance Limited was created, placing a fixed charge over the strip of land along the north west boundary of 17 The Hollows, Long Eaton, Nottingham, NG10 2ES. This charge contains a negative pledge.

Both charges have been satisfied in full as of 10 January 2020.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

7. RESERVES

	Retained earnings £
Profit for the period	<u>70,476</u>
At 31 August 2019	<u>70,476</u>

8. RELATED PARTY DISCLOSURES

During the period Astill Homes Limited received a loan from Kelle Oldham Limited totalling £98,927 which includes interest of £8,907. All transactions were made at arms length and all amounts are repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.