

Katherine Powell and Associates Ltd

Unaudited Financial Statements

For Filing with Registrar

For the period ended 31 August 2019

Company Registration No. 11512727 (England and Wales)

Katherine Powell and Associates Ltd

Company Information

Director	K Powell	(Appointed 13 August 2018)
Company number	11512727	
Registered office	Pepper Cottage Vicarage Road Yalding Kent ME18 6DY	
Accountants	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ	

Katherine Powell and Associates Ltd

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Katherine Powell and Associates Ltd

Balance Sheet

As at 31 August 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	3		1,363
Current assets			
Debtors	4	2,373	
Cash at bank and in hand		41,344	
		<u>43,717</u>	
Creditors: amounts falling due within one year	5	<u>(18,315)</u>	
Net current assets			<u>25,402</u>
Total assets less current liabilities			<u><u>26,765</u></u>
Capital and reserves			
Called up share capital	6		100
Profit and loss reserves			<u>26,665</u>
Total equity			<u><u>26,765</u></u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 January 2020

K Powell
Director

Company Registration No. 11512727

Katherine Powell and Associates Ltd

Statement of Changes in Equity

For the period ended 31 August 2019

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Period ended 31 August 2019:				
Profit and total comprehensive income for the period		-	50,005	50,005
Issue of share capital	6	100	-	100
Dividends		-	(23,340)	(23,340)
		<u>100</u>	<u>26,665</u>	<u>26,765</u>
Balance at 31 August 2019		<u>100</u>	<u>26,665</u>	<u>26,765</u>

Katherine Powell and Associates Ltd

Notes to the Financial Statements

For the period ended 31 August 2019

1 Accounting policies

Company information

Katherine Powell and Associates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Pepper Cottage, Vicarage Road, Yalding, Kent, ME18 6DY.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The financial statements are presented for a period longer than one year due to having incorporated on 13 August 2018.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.6 Financial instruments

The company only has basic financial instruments measured at amortised cost.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Katherine Powell and Associates Ltd

Notes to the Financial Statements (Continued)

For the period ended 31 August 2019

1 Accounting policies (Continued)

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1.

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 13 August 2018

-

Additions

1,703

At 31 August 2019

1,703

Depreciation and impairment

At 13 August 2018

-

Depreciation charged in the period

340

At 31 August 2019

340

Carrying amount

At 31 August 2019

1,363

4 Debtors

2019

Amounts falling due within one year:

£

Other debtors

2,373

Katherine Powell and Associates Ltd

Notes to the Financial Statements (Continued)

For the period ended 31 August 2019

5 Creditors: amounts falling due within one year

	2019
	£
Corporation tax	11,458
Other taxation and social security	5,657
Other creditors	1,200
	<hr/>
	18,315
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6 Called up share capital

	2019
	£
Ordinary share capital	
Issued and fully paid	
100 Ordinary shares of £1 each	100
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	100
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On 13 August 2018, 100 Ordinary shares of £1 were issued at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.