

Peoplesource Talent Partnerships Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Peoplesource Talent Partnerships Limited

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Peoplesource Talent Partnerships Limited

(Registration number: 11512427)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>4</u>	16,417	6,899
Cash at bank and in hand		<u>4,382</u>	<u>2</u>
		20,799	6,901
Creditors: Amounts falling due within one year	<u>5</u>	<u>(16,987)</u>	<u>(3,192)</u>
Net assets		<u>3,812</u>	<u>3,709</u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Retained earnings		<u>3,810</u>	<u>3,707</u>
Shareholders' funds		<u>3,812</u>	<u>3,709</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 September 2022 and signed on its behalf by:

Mr N Shackleton
Director

Peoplesource Talent Partnerships Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Parkhill Studio
Walton Road
Wetherby
West Yorkshire
LS22 5DZ
England

These financial statements were authorised for issue by the Board on 29 September 2022.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

Peoplesource Talent Partnerships Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

4 debtors

Current	Note	2021 £	2020 £
Trade debtors		1,800	3,168
Amounts owed by related parties		-	2,531
Other debtors		14,617	1,200
		<u>16,417</u>	<u>6,899</u>

5 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	1,213	1,224
Taxation and social security	274	1,618
Accruals and deferred income	15,500	350
	<u>16,987</u>	<u>3,192</u>

6 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £0.01 each	85	1	85	1
Ordinary A Shares of £0.01 each	80	1	80	1
Ordinary B Shares of £0.01 each	5	-	5	-
	<u>170</u>	<u>2</u>	<u>170</u>	<u>2</u>

7 Parent and ultimate parent undertaking

The company's immediate parent is PeopleHUB Learning Limited, incorporated in United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.