

Company Registration No. 11510862 (England and Wales)

Langthorpe Living Ltd

**Unaudited
Financial Statements**

for the year ended 31 August 2021

PAGES FOR FILING WITH REGISTRAR

Langthorpe Living Ltd

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Langthorpe Living Ltd
Statement Of Financial Position
as at 31 August 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		149,274		54,322
Current assets					
Stocks	4	14,824		10,283	
Debtors	5	-		9,503	
Cash at bank and in hand		95,650		39,801	
		<u>110,474</u>		<u>59,587</u>	
Creditors: amounts falling due within one year	6	<u>(72,300)</u>		<u>(75,410)</u>	
Net current assets/(liabilities)			<u>38,174</u>		<u>(15,823)</u>
Total assets less current liabilities			<u>187,448</u>		<u>38,499</u>
Creditors: amounts falling due after more than one year	7		(42,933)		(50,000)
Provisions for liabilities			<u>(22,399)</u>		<u>-</u>
Net assets/(liabilities)			<u><u>122,116</u></u>		<u><u>(11,501)</u></u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>122,115</u>		<u>(11,502)</u>
Total equity			<u><u>122,116</u></u>		<u><u>(11,501)</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Langthorpe Living Ltd
Statement Of Financial Position (continued)
as at 31 August 2021

The financial statements were approved and signed by the director and authorised for issue on 13 May 2022

S Wade
Director

Company Registration No. 11510862

Langthorpe Living Ltd
Notes to the financial statements
for the year ended 31 August 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the fair value of the consideration received for goods provided in the normal course of business, and is shown net of VAT. Turnover is recognised on a cash basis.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Langthorpe Living Ltd
Notes to the financial statements (continued)
for the year ended 31 August 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 20 (2020 - 20).

3 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2020	25,717	13,000	21,398	60,115
Additions	-	-	112,391	112,391
	<u>25,717</u>	<u>13,000</u>	<u>133,789</u>	<u>172,506</u>
At 31 August 2021	25,717	13,000	133,789	172,506
	<u>25,717</u>	<u>13,000</u>	<u>133,789</u>	<u>172,506</u>
Depreciation and impairment				
At 1 September 2020	-	4,983	810	5,793
Depreciation charged in the year	2,572	2,600	12,267	17,439
	<u>2,572</u>	<u>7,583</u>	<u>13,077</u>	<u>23,232</u>
At 31 August 2021	2,572	7,583	13,077	23,232
	<u>2,572</u>	<u>7,583</u>	<u>13,077</u>	<u>23,232</u>
Carrying amount				
At 31 August 2021	23,145	5,417	120,712	149,274
	<u>23,145</u>	<u>5,417</u>	<u>120,712</u>	<u>149,274</u>
At 31 August 2020	25,717	8,017	20,588	54,322
	<u>25,717</u>	<u>8,017</u>	<u>20,588</u>	<u>54,322</u>

4 Stocks

	2021 £	2020 £
Stocks	14,824	10,283
	<u>14,824</u>	<u>10,283</u>

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	9,322
Other debtors	-	181
	<u>-</u>	<u>9,503</u>
	<u>-</u>	<u>9,503</u>

Langthorpe Living Ltd

Notes to the financial statements (continued)
for the year ended 31 August 2021

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	5,004	-
Trade creditors	34,563	46,194
Corporation tax	221	-
Other taxation and social security	14,284	28,845
Other creditors	16,740	-
Accruals and deferred income	1,488	371
	<hr/>	<hr/>
	72,300	75,410
	<hr/> <hr/>	<hr/> <hr/>

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	42,933	50,000
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8 Company information

Langthorpe Living Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Grantham Arms, Milby, Boroughbridge, York, North Yorkshire, YO51 9BW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.