

Company Registration No. 11510862 (England and Wales)

Langthorpe Living Ltd

**Unaudited
Financial Statements**

for the year ended 31 August 2020

PAGES FOR FILING WITH REGISTRAR

Langthorpe Living Ltd

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Langthorpe Living Ltd
Statement Of Financial Position
as at 31 August 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		54,322		12,343
Current assets					
Stocks	4	10,283		10,266	
Debtors	5	9,322		-	
Cash at bank and in hand		39,801		8,011	
		<u>59,406</u>		<u>18,277</u>	
Creditors: amounts falling due within one year	6	<u>(75,229)</u>		<u>(92,609)</u>	
Net current liabilities			<u>(15,823)</u>		<u>(74,332)</u>
Total assets less current liabilities			38,499		(61,989)
Creditors: amounts falling due after more than one year	7		(50,000)		-
Net liabilities			<u><u>(11,501)</u></u>		<u><u>(61,989)</u></u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss reserves			<u>(11,502)</u>		<u>(61,990)</u>
Total equity			<u><u>(11,501)</u></u>		<u><u>(61,989)</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Langthorpe Living Ltd
Statement Of Financial Position (continued)
as at 31 August 2020

Notes	2020 £	£	2019 £	£
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The financial statements were approved and signed by the director and authorised for issue on 18 January 2021

S Wade
Director

Company Registration No. 11510862

Langthorpe Living Ltd
Statement of Changes in Equity
for the year ended 31 August 2020

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 10 August 2018		-	-	-
Period ended 31 August 2019:				
Loss and total comprehensive income for the period		-	(61,990)	(61,990)
Issue of share capital	8	1	-	1
Balance at 31 August 2019		1	(61,990)	(61,989)
Period ended 31 August 2020:				
Profit and total comprehensive income for the period		-	50,488	50,488
Balance at 31 August 2020		1	(11,502)	(11,501)

Langthorpe Living Ltd
Notes to the financial statements
for the year ended 31 August 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the fair value of the consideration received for goods provided in the normal course of business, and is shown net of VAT. Turnover is recognised on a cash basis.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Enter depreciation rate via StatDB - cd75
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Langthorpe Living Ltd

Notes to the financial statements (continued)
for the year ended 31 August 2020

1 Accounting policies

(continued)

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 20 (2019 - 20).

3 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 September 2019	-	13,000	2,113	15,113
Additions	25,717	-	19,285	45,002
	<u>25,717</u>	<u>13,000</u>	<u>21,398</u>	<u>60,115</u>
At 31 August 2020	25,717	13,000	21,398	60,115
	<u>25,717</u>	<u>13,000</u>	<u>21,398</u>	<u>60,115</u>
Depreciation and impairment				
At 1 September 2019	-	2,383	387	2,770
Depreciation charged in the year	-	2,600	423	3,023
	<u>-</u>	<u>2,600</u>	<u>423</u>	<u>3,023</u>
At 31 August 2020	-	4,983	810	5,793
	<u>-</u>	<u>4,983</u>	<u>810</u>	<u>5,793</u>
Carrying amount				
At 31 August 2020	25,717	8,017	20,588	54,322
	<u>25,717</u>	<u>8,017</u>	<u>20,588</u>	<u>54,322</u>
At 31 August 2019	-	10,617	1,726	12,343
	<u>-</u>	<u>10,617</u>	<u>1,726</u>	<u>12,343</u>

4 Stocks

	2020 £	2019 £
Stocks	10,283	10,266
	<u>10,283</u>	<u>10,266</u>

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	9,322	-
	<u>9,322</u>	<u>-</u>

Langthorpe Living Ltd

Notes to the financial statements (continued)
for the year ended 31 August 2020

6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	46,194	38,696
	Taxation and social security	28,845	19,789
	Other creditors	(181)	33,157
	Accruals and deferred income	371	967
		<u>75,229</u>	<u>92,609</u>
		<u><u>75,229</u></u>	<u><u>92,609</u></u>
7	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Other creditors	50,000	-
		<u>50,000</u>	<u>-</u>
		<u><u>50,000</u></u>	<u><u>-</u></u>
8	Called up share capital	2020	2019
		£	£
	Ordinary share capital		
	Issued and fully paid		
	1 Ordinary of £1 each	1	1
		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>
9	Company information		

Langthorpe Living Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Grantham Arms, Milby, Boroughbridge, York, North Yorkshire, YO51 9BW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.