

Company Registration No. 11510862 (England and Wales)

Langthorpe Living Ltd

**Unaudited
Financial Statements**

for the period ended 31 August 2019

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Langthorpe Living Ltd

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Langthorpe Living Ltd
Statement of financial position
as at 31 August 2019

	Notes	2019 £	£
Fixed assets			
Tangible assets	3		12,343
Current assets			
Stocks	4	10,266	
Cash at bank and in hand		8,011	
		<u>18,277</u>	
Creditors: amounts falling due within one year	5	<u>(92,609)</u>	
Net current liabilities			<u>(74,332)</u>
Total assets less current liabilities			<u>(61,989)</u>
Capital and reserves			
Called up share capital	6		1
Profit and loss reserves			<u>(61,990)</u>
Total equity			<u>(61,989)</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 8 January 2020

S Wade
Director



Company Registration No. 11510862

Langthorpe Living Ltd

Notes to the financial statements for the period ended 31 August 2019

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents the fair value of the consideration received for goods provided in the normal course of business, and is shown net of VAT. Turnover is recognised on a cash basis.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Fixtures and fittings	20% straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 20.

Langthorpe Living Ltd

Notes to the financial statements (continued) for the period ended 31 August 2019

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 10 August 2018	-	-	-
Additions	13,000	2,113	15,113
At 31 August 2019	13,000	2,113	15,113
Depreciation and impairment			
At 10 August 2018	-	-	-
Depreciation charged in the period	2,383	387	2,770
At 31 August 2019	2,383	387	2,770
Carrying amount			
At 31 August 2019	10,617	1,726	12,343

4 Stocks

	2019
	£
Stocks	10,266

5 Creditors: amounts falling due within one year

	2019
	£
Trade creditors	38,696
Taxation and social security	19,789
Other creditors	33,157
Accruals and deferred income	967
	92,609

6 Called up share capital

	2019
	£
Ordinary share capital	
Issued and fully paid	
1 Ordinary of £1 each	1

7 Company information

Langthorpe Living Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Grantham Arms, Milby, Boroughbridge, York, North Yorkshire, YO51 9BW.