

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
MEC Communication Ltd

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for the Year Ended 31 August 2020**

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MEC Communication Ltd

**Company Information
for the Year Ended 31 August 2020**

DIRECTOR: S R Carpenter

REGISTERED OFFICE: 8 Harden Beck
Harden
Bingley
West Yorkshire
BD16 1JQ

REGISTERED NUMBER: 11509594 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Balance Sheet
31 August 2020

	Notes	31.8.20 £	31.8.19 £
FIXED ASSETS			
Tangible assets	5	12,303	535
CURRENT ASSETS			
Debtors	6	50,991	27,867
Cash at bank		<u>196,285</u>	<u>40,713</u>
		247,276	68,580
CREDITORS			
Amounts falling due within one year	7	<u>(95,264)</u>	<u>(41,588)</u>
NET CURRENT ASSETS		<u>152,012</u>	<u>26,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		164,315	27,527
CREDITORS			
Amounts falling due after more than one year	8	(58,352)	-
PROVISIONS FOR LIABILITIES		-	(107)
NET ASSETS		<u>105,963</u>	<u>27,420</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings		<u>105,962</u>	<u>27,419</u>
SHAREHOLDERS' FUNDS		<u>105,963</u>	<u>27,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Balance Sheet - continued
31 August 2020

The financial statements were approved by the director and authorised for issue on 14 May 2021 and were signed by:

S R Carpenter - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

MEC Communication Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 5) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2019	-	100	-	709	809
Additions	317	-	13,200	2,786	16,303
At 31 August 2020	<u>317</u>	<u>100</u>	<u>13,200</u>	<u>3,495</u>	<u>17,112</u>
DEPRECIATION					
At 1 September 2019	-	26	-	248	274
Charge for year	63	19	3,300	1,153	4,535
At 31 August 2020	<u>63</u>	<u>45</u>	<u>3,300</u>	<u>1,401</u>	<u>4,809</u>
NET BOOK VALUE					
At 31 August 2020	<u>254</u>	<u>55</u>	<u>9,900</u>	<u>2,094</u>	<u>12,303</u>
At 31 August 2019	<u>-</u>	<u>74</u>	<u>-</u>	<u>461</u>	<u>535</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	13,200
At 31 August 2020	<u>13,200</u>
DEPRECIATION	
Charge for year	3,300
At 31 August 2020	<u>3,300</u>
NET BOOK VALUE	
At 31 August 2020	<u><u>9,900</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	49,130	27,867
Prepayments	1,861	-
	<u>50,991</u>	<u>27,867</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Bank loans and overdrafts	2,273	-
Hire purchase contracts	1,726	-
Tax	35,285	14,307
Social security and other taxes	8,568	2,337
VAT	45,606	14,077
Other creditors	134	-
Directors' current accounts	797	10,017
Accrued expenses	875	850
	<u>95,264</u>	<u>41,588</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20 £	31.8.19 £
Bank loans - 1-5 years	45,455	-
Bank loans more 5 yr by instal	2,273	-
Hire purchase contracts	10,624	-
	<u>58,352</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued			
			31.8.20	31.8.19
			£	£
	Amounts falling due in more than five years:			
	Repayable by instalments			
	Bank loans more 5 yr by instal			
			<u>2,273</u>	<u>-</u>
9.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			£	£
	1	Ordinary	<u>£1</u>	<u>1</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MEC Communication Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MEC Communication Ltd for the year ended 31 August 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of MEC Communication Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MEC Communication Ltd and state those matters that we have agreed to state to the director of MEC Communication Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MEC Communication Ltd and its director for our work or for this report.

It is your duty to ensure that MEC Communication Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MEC Communication Ltd. You consider that MEC Communication Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MEC Communication Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

14 May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.