

COMPANY REGISTRATION NUMBER: 11508444

JMB Rose Welding Limited

Filleted Unaudited Abridged Financial Statements

31 March 2023

JMB Rose Welding Limited

Abridged Financial Statements

Year Ended 31 March 2023

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JMB Rose Welding Limited

Officers and Professional Advisers

Director	Mr J M B Rose
Registered office	88 High Street Ramsey Huntingdon Cambs. PE26 1BS
Accountants	SR Howell & Co Chartered Certified Accountants 88 High Street Ramsey Huntingdon Cambs PE26 1BS

JMB Rose Welding Limited

Abridged Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors		9,360	9,633
Cash at bank and in hand		16,076	14,096
		-----	-----
		25,436	23,729
Creditors: amounts falling due within one year		(13,505)	(9,879)
		-----	-----
Net current assets		11,931	13,850
		-----	-----
Total assets less current liabilities		11,931	13,850
		-----	-----
Net assets		11,931	13,850
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,831	13,750
		-----	-----
Shareholders funds		11,931	13,850
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

JMB Rose Welding Limited

Abridged Statement of Financial Position *(continued)*

31 March 2023

These abridged financial statements were approved by the board of directors and authorised for issue on 10 July 2023 , and are signed on behalf of the board by:

Mr J M B Rose

Director

Company registration number: 11508444

JMB Rose Welding Limited

Notes to the Abridged Financial Statements

Year Ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 88 High Street, Ramsey, Huntingdon, Cambs., PE26 1BS.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, (usually on despatch of the goods), the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr J M B Rose	(765)	(4,674)	(5,439)
	----	-----	-----
2022			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr J M B Rose	(6,598)	5,833	(765)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.