

Company registration number 11500391 (England and Wales)

EQUIIDA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

EQUIIDA LIMITED

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EQUIIDA LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		63,184		41,099
Tangible assets	4		14,402		14,762
			<u>77,586</u>		<u>55,861</u>
Current assets					
Debtors	5	422,767		524,198	
Cash at bank and in hand		2,188,396		2,547,853	
		<u>2,611,163</u>		<u>3,072,051</u>	
Creditors: amounts falling due within one year	6	(891,591)		(810,104)	
Net current assets			<u>1,719,572</u>		<u>2,261,947</u>
Total assets less current liabilities			<u>1,797,158</u>		<u>2,317,808</u>
Provisions for liabilities			(7,200)		-
Net assets			<u><u>1,789,958</u></u>		<u><u>2,317,808</u></u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			<u>1,788,958</u>		<u>2,316,808</u>
Total equity			<u><u>1,789,958</u></u>		<u><u>2,317,808</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

EQUIIDA LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements were approved by the board of directors and authorised for issue on 25 September 2023 and are signed on its behalf by:

Mr J G M Hime
Director

Company Registration No. 11500391

EQUIIDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Equiida Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3-4 Bower Terrace, Tonbridge Road, Maidstone, Kent, ME16 8RY. The principal place of business is 20 Red Lion St, Holborn, London, WC1R 4PQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and consultancy costs, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	10% straight line
Trademarks, Patents & Licenses	10% straight line

EQUIIDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost less net realisable value of assets over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computer equipment	25% reducing balance

1.6 Financial instruments

The company has elected to apply the recognition and measurement provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

1.7 Taxation

The tax expense represents the sum of the tax currently payable or receivable and deferred tax.

Current tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rentals payable under operating leases are charged to profit or loss on a straight line basis over the term of the lease.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

EQUIIDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	12	8
	<u> </u>	<u> </u>

3 Intangible fixed assets

	Other £
Cost	
At 1 January 2022	41,335
Additions	27,730
	<u> </u>
At 31 December 2022	69,065
	<u> </u>
Amortisation and impairment	
At 1 January 2022	236
Amortisation charged for the year	5,645
	<u> </u>
At 31 December 2022	5,881
	<u> </u>
Carrying amount	
At 31 December 2022	63,184
	<u> </u>
At 31 December 2021	41,099
	<u> </u>

EQUIIDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2022	21,731
Additions	3,881
	<u>25,612</u>
At 31 December 2022	
Depreciation and impairment	
At 1 January 2022	6,969
Depreciation charged in the year	4,241
	<u>11,210</u>
At 31 December 2022	
Carrying amount	
At 31 December 2022	14,402
	<u>14,762</u>
At 31 December 2021	
	<u>14,762</u>

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	375,196	360,557
Other debtors	47,571	155,891
	<u>422,767</u>	<u>516,448</u>
Deferred tax asset	-	7,750
	<u>422,767</u>	<u>524,198</u>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	11,091	27,997
Taxation and social security	113,213	256,986
Other creditors	767,287	525,121
	<u>891,591</u>	<u>810,104</u>

EQUIIDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022	2021
£	£
25,600	53,000
<u>25,600</u>	<u>53,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.