

Span Health Limited

Registered Number
11497171
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2022

Span Health Limited
Company Information
for the year from 1 September 2021 to 31 August 2022

Directors

A Bataineh

P Samy

Registered Address

Lytchett House 13 Freeland Park, Wareham Road

Lytchett Matravers

Poole

BH16 6FA

Registered Number

11497171 (England and Wales)

Span Health Limited
Statement of Financial Position
31 August 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		2,803		-
			<u>2,803</u>		<u>-</u>
Current assets					
Debtors	9	3,824		15,724	
Cash at bank and on hand		32,836		24,673	
		<u>36,660</u>		<u>40,397</u>	
Creditors amounts falling due within one year	10	-		(64,644)	
Net current assets (liabilities)			<u>36,660</u>		<u>(24,247)</u>
Total assets less current liabilities			<u>39,463</u>		<u>(24,247)</u>
Net assets			<u>39,463</u>		<u>(24,247)</u>
Capital and reserves					
Called up share capital			125		123
Share premium			335,681		297,232
Profit and loss account			<u>(296,343)</u>		<u>(321,602)</u>
Shareholders' funds			<u>39,463</u>		<u>(24,247)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 31 May 2023, and are signed on its behalf by:

P Samy

Director

Registered Company No. 11497171

Span Health Limited

Notes to the Financial Statements
for the year ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Principal activities

The principal activity of the company in the period under review was that of the delivery of medical care for metabolic diseases.

4. Basis of measurement used in financial statements

These financial statements have been prepared under the historical cost convention.

5. Accounting policies

Functional and presentation currency policy

The presentation currency of the financial statements is the Pound Sterling (£)

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment - 20% on a straight line

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Research and development policy

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currency translation and operations policy

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each reporting period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at the period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income Statement.

Government grants and other government assistance policy

In the previous period the company received government grants under the Coronavirus Job Retention scheme. Grant income is recognised in Other operating income in the periods in which the expenditure for which the grant is intended to compensate is incurred. No government grants were received during the reporting period.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Valuation of financial instruments policy

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non puttable ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out right short term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Cash and cash equivalents:

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

Going concern

The company ceased trading on 21 March 2022 and the directors are considering the potential liquidation of the company. For this reason, the company is not considered to be a going concern at the reporting period end date. The accounts have therefore been prepared on a basis other than the going concern basis in accordance with FRS 102 including section 1A. There are no material differences between the figures reported in the financial statements and those that would be reported using the going concern basis.

6. Critical estimates and judgements

There are no significant judgements or estimates applied to the figures contained within these financial statements.

7. Employee information

	2022	2021
Average number of employees during the year	3	3

8. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
Additions	3,348	3,348
At 31 August 22	3,348	3,348
Depreciation and impairment		
Charge for year	545	545
At 31 August 22	545	545
Net book value		
At 31 August 22	2,803	2,803
At 31 August 21	-	-

9. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings	-	163
Other debtors	3,824	15,561
Total	3,824	15,724

10. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	-	14,035
Taxation and social security	-	16,860
Other creditors	-	33,749
Total	-	64,644

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