

BECKLEY PSYTECH LIMITED

**Company Registration Number:
11496099 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

BECKLEY PSYTECH LIMITED

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BECKLEY PSYTECH LIMITED

Directors' report period ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal activities of the company

The Company's principal activity in the year was that of the research and development of psychedelic compounds into licensed pharmaceutical medicines.

Political and charitable donations

The Group and Company made charitable donations to various charities during the year which amounted to £43,435 (1 September 2019 to 31 December 2020 – £nil). No donations were made to political parties (1 September 2019 to 31 December 2020 – £nil).

Directors

The directors shown below have held office during the whole of the period from
1 January 2021 to 31 December 2021

M J Norris
M Wayne
C A Jochnick
C Feilding Mellen
A M C Charteris

The director shown below has held office during the period of
12 April 2021 to 31 December 2021

A George

The director shown below has held office during the whole of the period from
1 January 2021 to 31 December 2021

S J Wooding

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
29 September 2022

And signed on behalf of the board by:
Name: C Feilding Mellen
Status: Director

BECKLEY PSYTECH LIMITED

Profit And Loss Account for the Period Ended 31 December 2021

	2021	16 months to 31 December 2020
	£	£
Administrative expenses:	(10,980,880)	(3,424,098)
Other operating income:	1,902,281	670,643
Operating profit(or loss):	(9,078,599)	(2,753,455)
Interest receivable and similar income:	19,537	
Interest payable and similar charges:	(2,444)	
Profit(or loss) before tax:	(9,061,506)	(2,753,455)
Profit(or loss) for the financial year:	(9,061,506)	(2,753,455)

BECKLEY PSYTECH LIMITED

Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>16 months to 31 December 2020</i>
		£	£
Fixed assets			
Tangible assets:	3	12,341	0
Total fixed assets:		<u>12,341</u>	<u>0</u>
Current assets			
Debtors:	4	4,233,810	3,753,598
Cash at bank and in hand:		18,725,922	12,026,557
Investments:	5	44,371,237	
Total current assets:		<u>67,330,969</u>	<u>15,780,155</u>
Creditors: amounts falling due within one year:	6	(2,789,238)	(700,615)
Net current assets (liabilities):		<u>64,541,731</u>	<u>15,079,540</u>
Total assets less current liabilities:		<u>64,554,072</u>	<u>15,079,540</u>
Total net assets (liabilities):		<u>64,554,072</u>	<u>15,079,540</u>
Capital and reserves			
Called up share capital:		6,737	4,704
Share premium account:		75,595,342	17,750,485
Other reserves:		(2,444)	
Profit and loss account:		(11,045,563)	(2,675,649)
Total Shareholders' funds:		<u>64,554,072</u>	<u>15,079,540</u>

The notes form part of these financial statements

BECKLEY PSYTECH LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 29 September 2022
and signed on behalf of the board by:**

Name: C Feilding Mellen
Status: Director

The notes form part of these financial statements

BECKLEY PSYTECH LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Tangible fixed assets depreciation policy

Property, plant and equipment is stated at cost less accumulated depreciation and impairment costs, if any. Consistent with IAS 16, cost comprises the aggregate amount paid, and the fair value of any other consideration given to acquire the asset and includes costs directly attributable to making the asset capable of operating as intended. An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is included in the statement of operations and comprehensive loss when the asset is derecognised. Property and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful lives of the respective assets

BECKLEY PSYTECH LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>16 months to 31 December 2020</i>
Average number of employees during the period	14	4

BECKLEY PSYTECH LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2021		0		0		0
Additions		12,184		2,126		14,310
Disposals						
Revaluations						
Transfers						
At 31 December 2021		12,184		2,126		14,310
Depreciation						
At 1 January 2021		0		0		0
Charge for year		1,857		112		1,969
On disposals						
Other adjustments						
At 31 December 2021		1,857		112		1,969
Net book value						
At 31 December 2021		10,327		2,014		12,341
At 31 December 2020		0		0		0

BECKLEY PSYTECH LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

4. Debtors

	<i>2021</i>	<i>16 months to 31 December 2020</i>
	<i>£</i>	<i>£</i>
Prepayments and accrued income	924,515	349,736
Other debtors	3,309,295	3,403,862
Total	<u>4,233,810</u>	<u>3,753,598</u>

BECKLEY PSYTECH LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

5. Current assets investments note

deposit accounts

BECKLEY PSYTECH LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>16 months to 31 December 2020</i>
	<i>£</i>	<i>£</i>
Trade creditors	1,562,151	399,156
Taxation and social security	165,270	43,544
Accruals and deferred income	1,061,817	257,915
Total	<u>2,789,238</u>	<u>700,615</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.