

Company registration number: **11492001**

AMENDED
Orchard Education Ltd
UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 August 2020



Orchard Education Ltd

Statement of Financial Position

31 August 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	5	96,587	79,611
Current assets			
Debtors	6	95,183	257,189
Cash at bank and in hand		529,800	207,273
		<u>624,983</u>	<u>464,462</u>
Creditors: amounts falling due within one year	7	<u>(347,075)</u>	<u>(422,028)</u>
Net current assets		<u>277,908</u>	<u>42,434</u>
Total assets less current liabilities		<u>374,495</u>	<u>122,045</u>
Creditors: amounts falling due after more than one year	8	<u>(196,667)</u>	<u>-</u>
Provisions for liabilities		<u>(14,813)</u>	<u>(11,609)</u>
Net assets		<u>163,015</u>	<u>110,436</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>162,915</u>	<u>110,336</u>
Shareholders funds		<u>163,015</u>	<u>110,436</u>

For the year ending 31 August 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Orchard Education Ltd

Statement of Financial Position (continued)

31 August 2020

These financial statements were approved by the board of directors and authorised for issue on 12 November 2021, and are signed on behalf of the board by:

M. Burton

Mr M Burton

Director

Company registration number: 11492001

Orchard Education Ltd

Statement of Changes in Equity

Year ended 31 August 2020

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 September 2018	-	-	-
Profit for the year	-	160,106	160,106
Total comprehensive income for the year	-	160,106	160,106
Issue of shares	100	-	100
Dividends declared and paid or payable during the year	-	(49,770)	(49,770)
Total investments by and distributions to owners	100	(49,770)	(49,670)
At 31 August 2019 and 1 September 2019	100	110,336	110,436
Profit for the year	-	141,080	141,080
Total comprehensive income for the year	-	141,080	141,080
Dividends declared and paid or payable during the year	-	(88,501)	(88,501)
Total investments by and distributions to owners	-	(88,501)	(88,501)
At 31 August 2020	100	162,915	163,015

Orchard Education Ltd

Notes to the Financial Statements

Year ended 31 August 2020

1 General information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 1 Sargon Way, Great Grimsby Business Park, Grimsby, North East Lincolnshire, DN37 9PH, United Kingdom.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Orchard Education Ltd

Notes to the Financial Statements (continued)

Year ended 31 August 2020

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	33% straight line, 15% reducing balance.
Motor vehicles	25% reducing balance.

GOVERNMENT GRANTS

Grants received relate to monies received from the local authority to assist with the impact of Covid 19 on the business.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

OPERATING LEASES

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

4 Average number of employees

The average number of persons employed by the company during the year was 52 (2019: 46).

Orchard Education Ltd

Notes to the Financial Statements (continued)

Year ended 31 August 2020

5 Tangible assets

	Plant and machinery etc. £
Cost	
At 1 September 2019	88,409
Additions	44,843
At 31 August 2020	<u>133,252</u>
Depreciation	
At 1 September 2019	8,798
Charge	27,867
At 31 August 2020	<u>36,665</u>
Carrying amount	
At 31 August 2020	<u>96,587</u>
At 31 August 2019	<u>79,611</u>

6 Debtors

	2020 £	2019 £
Trade debtors	935	172,390
Other debtors	94,248	84,799
	<u>95,183</u>	<u>257,189</u>

Orchard Education Ltd

Notes to the Financial Statements (continued)

Year ended 31 August 2020

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	3,333	-
Trade creditors	31,843	98,374
Taxation and social security	291,795	100,727
Other creditors	20,104	222,927
	<u>347,075</u>	<u>422,028</u>

8 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>196,667</u>	<u>-</u>

9 Directors' advances, credit and guarantees

During the year the directors entered into the following credits with the company:

D Melia: £1,626 (2019: £10,985).

J Macleod: £1,863 (2019: £10,985).

M Burton: £1,576 (2019: £10,985).

10 Amended financial statements

These financial statements; replace the original financial statements, are now the statutory financial statements and are prepared as they were at the date of the original financial statements.