

# RLK Mining Consultants Limited

Annual Report and Unaudited Financial Statements  
for the Period from 31 July 2018 to 31 July 2019

D.J. Reynolds & Co  
15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

**RLK Mining Consultants Limited**

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# **RLK Mining Consultants Limited**

## **Company Information**

**Director** Mr Christopher Thomas Kinver

**Registered office** 15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

**Accountants** D.J. Reynolds & Co  
15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

# RLK Mining Consultants Limited

(Registration number: 11491831)

## Balance Sheet as at 31 July 2019

	Note	2019 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	3,603
<b>Current assets</b>		
Debtors	<u>5</u>	33,745
Cash at bank and in hand		<u>66,509</u>
		100,254
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(30,591)</u>
<b>Net current assets</b>		<u>69,663</u>
<b>Total assets less current liabilities</b>		73,266
<b>Provisions for liabilities</b>		<u>(685)</u>
<b>Net assets</b>		<u><u>72,581</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>7</u>	1,000
Profit and loss account		<u>71,581</u>
<b>Total equity</b>		<u><u>72,581</u></u>

For the financial period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 24 June 2020

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Mr Christopher Thomas Kinver  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **RLK Mining Consultants Limited**

## **Notes to the Unaudited Financial Statements for the Period from 31 July 2018 to 31 July 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

These financial statements were authorised for issue by the director on 24 June 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# **RLK Mining Consultants Limited**

## **Notes to the Unaudited Financial Statements for the Period from 31 July 2018 to 31 July 2019**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight-line basis

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 2.

# RLK Mining Consultants Limited

## Notes to the Unaudited Financial Statements for the Period from 31 July 2018 to 31 July 2019

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	4,805	4,805
At 31 July 2019	4,805	4,805
<b>Depreciation</b>		
Charge for the period	1,202	1,202
At 31 July 2019	1,202	1,202
<b>Carrying amount</b>		
At 31 July 2019	3,603	3,603

### 5 Debtors

	2019 £
Trade debtors	33,257
Prepayments	488
	33,745

### 6 Creditors

#### Creditors: amounts falling due within one year

	2019 £
<b>Due within one year</b>	
Taxation and social security	17,044
Accruals and deferred income	2,844
Other creditors	10,703
	30,591

# RLK Mining Consultants Limited

## Notes to the Unaudited Financial Statements for the Period from 31 July 2018 to 31 July 2019

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019	
	No.	£
Ordinary shares of £1 each	1,000	1,000

### 8 Dividends

#### Interim dividends paid

	2019 £
Interim dividend of £4 per each Ordinary shares	4,000

### 9 Related party transactions

#### Transactions with director

	At 31 July 2018 £	Advances to director £	Repayments by director £	At 31 July 2019 £
<b>2019</b>				
<b>Mr Christopher Thomas Kinver</b>				
Interest-free loan to the company, repayable on demand	-	3,032	(12,545)	(9,513)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.