

# Anglo Residential Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2021

Williamson & Croft LLP  
Chartered Certified Accountants  
York House  
20 York Street  
Manchester  
M2 3BB

# Anglo Residential Ltd

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## **Anglo Residential Ltd**

### **Company Information**

<b>Director</b>	Mr Philip Hahn
<b>Registered office</b>	York House 20 York Street Manchester M2 3BB
<b>Accountants</b>	Williamson & Croft LLP Chartered Certified Accountants York House 20 York Street Manchester M2 3BB

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Anglo Residential Ltd  
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anglo Residential Ltd for the year ended 31 December 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Anglo Residential Ltd, as a body, in accordance with the terms of our engagement letter dated 4 March 2019. Our work has been undertaken solely to prepare for your approval the accounts of Anglo Residential Ltd and state those matters that we have agreed to state to the Board of Directors of Anglo Residential Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglo Residential Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anglo Residential Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Anglo Residential Ltd. You consider that Anglo Residential Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anglo Residential Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Williamson & Croft LLP  
Chartered Certified Accountants  
York House  
20 York Street  
Manchester  
M2 3BB

28 September 2022

**Anglo Residential Ltd**  
**(Registration number: 11491313)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	<u>4</u>	110	110
<b>Current assets</b>			
Debtors	<u>5</u>	3,459,173	3,547,400
Cash at bank and in hand		609	48,295
		3,459,782	3,595,695
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(3,492,078)	(3,621,295)
<b>Net current liabilities</b>		(32,296)	(25,600)
<b>Net liabilities</b>		(32,186)	(25,490)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1,175	1,175
Retained earnings		(33,361)	(26,665)
Shareholders' deficit		(32,186)	(25,490)

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors' Report has been taken.

Approved and authorised by the director on 28 September 2022

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Mr Philip Hahn  
Director

# **Anglo Residential Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

York House  
20 York Street  
Manchester  
M2 3BB

These financial statements were authorised for issue by the director on 28 September 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company.

#### **Summary of disclosure exemptions**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

#### **Group accounts not prepared**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts..

#### **Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in the preparation of the financial statements.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

## **Anglo Residential Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Anglo Residential Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

### 4 Investments

	2021 £	2020 £
Investments in subsidiaries	110	110
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2021		110
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 December 2021		110
At 31 December 2020		110

### 5 Debtors

	Note	2021 £	2020 £
Amounts owed by group undertakings	8	3,007,869	3,164,154
Other debtors		451,304	383,246
		3,459,173	3,547,400

### 6 Creditors

	Note	2021 £	2020 £
<b>Due within one year</b>			
Amounts owed to group undertakings	8	10	10
Accruals and deferred income		2,160	4,277
Other creditors		3,489,908	3,617,008
		3,492,078	3,621,295



## Anglo Residential Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

#### 7 Share capital

##### Allotted and called up shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1,175	1,175	1,175	1,175

#### 8 Related party transactions

The company has taken advantage of the exemption conferred by FRS102 not to disclose transactions with wholly owned members of the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.