

Unaudited Financial Statements for the Year Ended 31 July 2023

for

LLYWELYN HOLDINGS LIMITED

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for the Year Ended 31 July 2023

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LLYWELYN HOLDINGS LIMITED

**Company Information
for the Year Ended 31 July 2023**

DIRECTORS:

Mrs E M Evans
Mr I Evans

REGISTERED OFFICE:

Sgubor Pengoyffordd
Trefeitha
Brecon
Powys
Wales
LD3 0RN

REGISTERED NUMBER:

11489988 (United Kingdom)

ACCOUNTANTS:

Advantage Accountancy & Advisory Ltd
Avalon House
5-7 Cathedral Road
Cardiff
CF11 9HA

Balance Sheet
31 July 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		705,000		330,000
CURRENT ASSETS					
Debtors	5	10,817		10,817	
Cash at bank		<u>4,202</u>		<u>945</u>	
		15,019		11,762	
CREDITORS					
Amounts falling due within one year	6	<u>113,579</u>		<u>90,611</u>	
NET CURRENT LIABILITIES			(98,560)		(78,849)
TOTAL ASSETS LESS CURRENT LIABILITIES			606,440		251,151
CREDITORS					
Amounts falling due after more than one year	7		(452,674)		(177,750)
PROVISIONS FOR LIABILITIES			(22,944)		(8,056)
NET ASSETS			<u>130,822</u>		<u>65,345</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>130,722</u>		<u>65,245</u>
SHAREHOLDERS' FUNDS			<u>130,822</u>		<u>65,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2024 and were signed on its behalf by:

Mr I Evans - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. STATUTORY INFORMATION

Llywelyn Holdings Limited is a private company, limited by shares, registered in United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2022	330,000
Additions	296,642
Revaluations	78,358
At 31 July 2023	<u>705,000</u>
NET BOOK VALUE	
At 31 July 2023	<u>705,000</u>
At 31 July 2022	<u>330,000</u>

Fair value at 31 July 2023 is represented by:

	£
Valuation in 2021	43,094
Valuation in 2022	(694)
Valuation in 2023	78,358
Cost	<u>584,242</u>
	<u>705,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>10,817</u>	<u>10,817</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 8)	10,000	11,000
Social security and other taxes	817	269
Other creditors	101,142	77,842
Accruals and deferred income	<u>1,620</u>	<u>1,500</u>
	<u>113,579</u>	<u>90,611</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 8)	<u>452,674</u>	<u>177,750</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. **LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year or on demand:		
Bank loans	10,000	10,000
Bank loan 2 <1 yr	-	1,000
	<u>10,000</u>	<u>11,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>452,674</u>	<u>177,750</u>

Bank loans are secured against the assets of the company.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.