

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022**

**FOR**

**NOW TO VOW LTD**

Dattani  
Chartered Accountants  
Scottish Provident House  
76/80 College Road  
Harrow  
Middlesex  
HA1 1 BQ

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**FOR THE YEAR ENDED 31 JULY 2022**

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**NOW TO VOW LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2022**

**DIRECTOR:** N Dattani

**SECRETARY:**

**REGISTERED OFFICE:** 18 Kemble Hall  
24 Keswick Road  
London  
SW15 2JP

**REGISTERED NUMBER:** 11489588 (England and Wales)

**ACCOUNTANTS:** Dattani  
Chartered Accountants  
Scottish Provident House  
76/80 College Road  
Harrow  
Middlesex  
HA1 1 BQ

**BALANCE SHEET**  
**31 JULY 2022**

	Notes	31.7.22 £	31.7.21 £
<b>CURRENT ASSETS</b>			
Debtors	4	39,025	3,691
Cash at bank		-	395
		<u>39,025</u>	<u>4,086</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>167,074</u>	<u>32,994</u>
<b>NET CURRENT LIABILITIES</b>		<u>(128,049)</u>	<u>(28,908)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(128,049)	(28,908)
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>63,805</u>	<u>48,157</u>
<b>NET LIABILITIES</b>		<u>(191,854)</u>	<u>(77,065)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1,215	1,124
Share premium		144,850	82,453
Retained earnings		<u>(337,919)</u>	<u>(160,642)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(191,854)</u>	<u>(77,065)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2023 and were signed by:

N Dattani - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

1. **STATUTORY INFORMATION**

NOW TO VOW LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

As at 31st July 2022, the Company's balance sheet showed a deficiency of net assets of £178,250. As is common with many small start up companies, Now To Vow Ltd, has continued to make losses since its incorporation. It has been financed to date by investments from the Company's shareholders and director. In the opinion of the director the Company will be able to continue to raise funding from shareholders to continue as a going concern for the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 1) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Other debtors	<u>39,025</u>	<u>3,691</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2022**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	20,129	1,419
Trade creditors	25,842	-
Taxation and social security	31,391	22,504
Other creditors	89,712	9,071
	<u>167,074</u>	<u>32,994</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans	17,256	17,506
Other creditors	46,549	30,651
	<u>63,805</u>	<u>48,157</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,084</u>	<u>2,334</u>

**7. SECURED DEBTS**

The bank loan is under the Bounce Back Loan Scheme and secured by way of a guarantee provided by the United Kingdom government.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.7.22	31.7.21
Number:	Class:		£	£
121,490	Ordinary	£0.01	<u>1,215</u>	<u>1,124</u>

**9. POST BALANCE SHEET EVENTS**

Since the year end the company has issued additional 9,119 Ordinary shares with a total amount raised of £64,488.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.