

**SRYLE PROPERTIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

SRYLE PROPERTIES LTD
UNAUDITED ACCOUNTS
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SRYLE PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Directors	Kyle Moscrop Sruthi Tomy
Company Number	11488568 (England and Wales)
Registered Office	3 FONTHILL APARTMENTS 1B JEFFREYS ROAD LONDON SW4 6QU ENGLAND
Accountants	TaxeZ 5 South Charlotte Street Edinburgh EH2 4AN

SRYLE PROPERTIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	3,093	6,140
Investment property	5	381,651	381,651
		<u>384,744</u>	<u>387,791</u>
Current assets			
Debtors	6	3,457	3,457
Cash at bank and in hand		6,918	68,099
		<u>10,375</u>	<u>71,556</u>
Creditors: amounts falling due within one year	7	(164,785)	(140,473)
Net current liabilities		<u>(154,410)</u>	<u>(68,917)</u>
Total assets less current liabilities		230,334	318,874
Creditors: amounts falling due after more than one year	8	(294,035)	(347,760)
Net liabilities		<u>(63,701)</u>	<u>(28,886)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(63,703)	(28,888)
Shareholders' funds		<u>(63,701)</u>	<u>(28,886)</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2024 and were signed on its behalf by

Kyle Moscrop
Director

Company Registration No. 11488568

SRYLE PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

SRYLE PROPERTIES LTD is a private company, limited by shares, registered in England and Wales, registration number 11488568. The registered office is 3 FONTHILL APARTMENTS, 1B JEFFREYS ROAD, LONDON, SW4 6QU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
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Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Going concern

Despite the Company having net liabilities as at 31.07.2022, the Company has the continued support of the Directors and is continuing as a Going Concern.

SRYLE PROPERTIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 August 2022	15,229
At 31 July 2023	15,229
Depreciation	
At 1 August 2022	9,089
Charge for the year	3,047
At 31 July 2023	12,136
Net book value	
At 31 July 2023	3,093
At 31 July 2022	6,140

5 Investment property

	2023 £
Fair value at 1 August 2022	381,651
At 31 July 2023	381,651

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Other debtors	3,457	3,457

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	-	2,000
Loans from directors	164,366	138,054
Accruals	419	419
	164,785	140,473

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	40,411	36,846
Other creditors	253,624	310,914
	294,035	347,760

Security is given for loans included within other creditors due after one year.

Landbay Partners Ltd, contains fixed charge over 2 Sandringham Road.

Landbay Partners Ltd, contains negative pledge, 98 Church Lane.

Charter Court Financial Services Ltd, contains floating charge and negative pledge, 28 Focus Building.

Paragon Bank Plc, contains floating charge and negative pledge, 90 The Reach.

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9 Average number of employees

During the year the average number of employees was 2 (2022: 2).

