

**SRYLE PROPERTIES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2022**

**SRYLE PROPERTIES LTD**  
**UNAUDITED ACCOUNTS**  
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**SRYLE PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2022**

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<b>Directors</b>	Kyle Moscrop Sruthi Tomy
<b>Company Number</b>	11488568 (England and Wales)
<b>Registered Office</b>	3 FONTHILL APARTMENTS 1B JEFFREYS ROAD LONDON SW4 6QU ENGLAND
<b>Accountants</b>	TaxeZ 5 South Charlotte Street Edinburgh EH2 4AN

**SRYLE PROPERTIES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	6,140	9,186
Investment property	5	381,651	304,144
		<u>387,791</u>	<u>313,330</u>
<b>Current assets</b>			
Debtors	6	3,457	3,457
Cash at bank and in hand		68,099	4,534
		<u>71,556</u>	<u>7,991</u>
<b>Creditors: amounts falling due within one year</b>	7	(140,473)	(109,742)
<b>Net current liabilities</b>		<u>(68,917)</u>	<u>(101,751)</u>
<b>Total assets less current liabilities</b>		318,874	211,579
<b>Creditors: amounts falling due after more than one year</b>	8	(347,760)	(235,935)
<b>Net liabilities</b>		<u>(28,886)</u>	<u>(24,356)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(28,888)	(24,358)
<b>Shareholders' funds</b>		<u>(28,886)</u>	<u>(24,356)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2023 and were signed on its behalf by

Kyle Moscrop  
Director

Company Registration No. 11488568

**SRYLE PROPERTIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**1 Statutory information**

SRYLE PROPERTIES LTD is a private company, limited by shares, registered in England and Wales, registration number 11488568. The registered office is 3 FONTHILL APARTMENTS, 1B JEFFREYS ROAD, LONDON, SW4 6QU, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% straight line
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***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Going concern***

Despite the Company having net liabilities as at 31.07.2022, the Company has the continued support of the Directors and is continuing as a Going Concern.

**SRYLE PROPERTIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 August 2021	15,229
At 31 July 2022	15,229
<b>Depreciation</b>	
At 1 August 2021	6,043
Charge for the year	3,046
At 31 July 2022	9,089
<b>Net book value</b>	
At 31 July 2022	6,140
At 31 July 2021	9,186

**5 Investment property**

	<b>2022 £</b>
Fair value at 1 August 2021	304,144
Additions	77,507
At 31 July 2022	381,651

**6 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year</b>		
Other debtors	3,457	3,457

**7 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans and overdrafts	2,000	2,000
Loans from directors	138,054	107,742
Accruals	419	-
	140,473	109,742

**8 Creditors: amounts falling due after more than one year**

	<b>2022 £</b>	<b>2021 £</b>
Bank loans	36,846	37,835
Other creditors	310,914	198,100
	347,760	235,935

Security is given for loans included within other creditors due after one year.

Landbay Partners Ltd, contains fixed charge over 2 Sandringham Road.

Landbay Partners Ltd, contains negative pledge, 98 Church Lane.

Charter Court Financial Services Ltd, contains floating charge and negative pledge, 28 Focus Building.

Paragon Bank Plc, contains floating charge and negative pledge, 90 The Reach.

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**NOTES TO THE ACCOUNTS**  
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**9 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

