

Registered Number: 11486441

England and Wales

Good Fabrications Holdings Limited

Unaudited Financial Statements

For the period ended 30 November 2020

Good Fabrications Holdings Limited
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Good Fabrications Holdings Limited
Statement of Financial Position
As at 30 November 2020

	Notes	2020 £	2019 £
Fixed assets			
Financial assets	2	2,914,500	2,914,500
		2,914,500	2,914,500
Current assets			
Cash and cash equivalents		442	483
		442	483
Trade and other payables: amounts falling due within one year	3	(964,600)	(964,600)
Net current liabilities		(964,158)	(964,117)
Total assets less current liabilities		1,950,342	1,950,383
Trade and other payables: amounts falling due after more than one year	4	(1,291,459)	(1,491,459)
Net assets		658,883	458,924
Capital and reserves			
Called up share capital		612	612
Share premium account		305,388	305,388
Retained earnings		352,883	152,924
Shareholders' funds		658,883	458,924

For the period ended 30 November 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 March 2021 and were signed by:

A J Morgan Director

N Morgan Director

Good Fabrications Holdings Limited
Notes to the Financial Statements
For the period ended 30 November 2020

Statutory Information

Good Fabrications Holdings Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 11486441.

Registered address:
Unit 3A, Drakes Farm
Drakes Drive
Long Crendon
Buckinghamshire
HP18 9BA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets. The financial statements contain information about Good Fabrications Holdings Limited as an individual company and do not contain consolidated financial information as the parent of the group. The company is exempt under section 399(2A) Companies Act 2006 from the requirement to prepare consolidated financial statements.

The period covered by the financial statements is 1 August 2019 to 30 November 2020. The accounting period was extended due to an alignment of the accounting reference date to that of other group companies and the comparative figures are therefore not entirely comparable.

Revenue recognition

Interest and dividends receivable. Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Investment in subsidiaries, associates and jointly controlled entities

The company prepares financial statements separate from that of its subsidiary companies, associated companies and jointly controlled entities. The basis of valuation for these investments is at cost less impairment.

The company claims exemption from preparing consolidated accounts on the basis that it together with its subsidiary company qualifies as a small group.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event and it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Good Fabrications Holdings Limited
Notes to the Financial Statements Continued
For the period ended 30 November 2020

2. Investments held as fixed assets

	Shares in group and participating interests	Total
	£	£
Cost		
At 01 August 2019	2,914,500	2,914,500
At 30 November 2020	2,914,500	2,914,500
Net book value		
At 30 November 2020	2,914,500	2,914,500
At 01 August 2019	2,914,500	2,914,500

3. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	764,600	764,600
Other creditors	200,000	200,000
	964,600	964,600

4. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	1,291,459	1,491,459
Analysis of creditors falling due after more than five years:		
Payable by instalments	491,459	691,459

5. Guarantees and other financial commitments

Other financial commitments

On 28 August 2018 the company acquired the entire share capital of Good Fabrications Limited for a total consideration of £2,914,500. An initial payment of £750,000 was made with the balance to be paid by annual instalments. This liability is included on the statement of financial position within other creditors and the total amount outstanding at the year ended amounted to £1,491,459 (2019: £1,691,459); of this amount £491,459 (2019: £691,459) is repayable after more than 5 years.

Good Fabrications Holdings Limited
Notes to the Financial Statements Continued
For the period ended 30 November 2020

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.