

Royale Group Management Company Limited

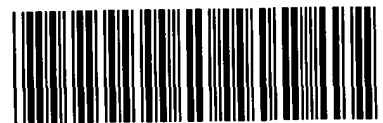
Unaudited

Financial statements

Information for filing with the registrar

For the Period Ended 30 September 2018

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Royale Group Management Company Limited
Registered number:11485318

Balance Sheet
As at 30 September 2018

	Note	2018 £
Current assets		
Debtors: amounts falling due within one year	4	330,754
		<u>330,754</u>
Creditors: amounts falling due within one year	5	(313,622)
		<u>17,132</u>
Net current assets		<u>17,132</u>
Total assets less current liabilities		<u>17,132</u>
Net assets		<u><u>17,132</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		17,032
		<u>17,132</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

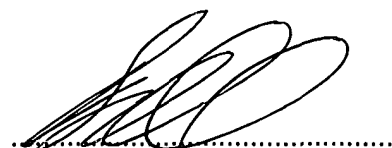
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Robert Lee Jack Bull

Director

Date: 18 June 2019

The notes on pages 3 to 5 form part of these financial statements.

Royale Group Management Company Limited

**Statement of Changes in Equity
For the Period Ended 30 September 2018**

	Called up share capital £	Profit and loss account £	Total equity £
Comprehensive income for the period			
Profit for the period	-	17,032	17,032
Total comprehensive income for the period	-	17,032	17,032
Shares issued during the period	100	-	100
Total transactions with owners	100	-	100
At 30 September 2018	100	17,032	17,132

The notes on pages 3 to 5 form part of these financial statements.

Royale Group Management Company Limited

Notes to the Financial Statements For the Period Ended 30 September 2018

1. General information

Royale Group Management Company Limited is a Private company, limited by shares and incorporated in England and Wales under the Companies Act 2006. The company was incorporated on 26 July 2018 and trading commenced on 7 September 2018. The address of the registered office is shown on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Royale Parks Limited as at 30 September 2018 and these financial statements may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

2.3 Going concern

The company is reliant upon the support of its parent company, Royale Parks Limited and fellow group subsidiaries.

The directors have prepared cash flow forecasts which demonstrate that the cash reserves of the group will be sufficient to meet the liabilities of the group as they fall due.

The directors are confident that the group has sufficient resources to continue as a going concern and have prepared the financial statements on that basis.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Management Charges

Management Charges are recognised in the period to which they relate.

Royale Group Management Company Limited

Notes to the Financial Statements For the Period Ended 30 September 2018

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The directors are executives of the holding company, Royale Parks Limited, and are also directors of other group entities. The directors were remunerated through Royale Parks Limited during the period, but it is not practicable to allocate this between their services as executives of Royale Parks Limited and their services as directors of the fellow subsidiaries.

The average monthly number of employees, including directors, during the period was 45.

4. Debtors

	2018 £
Amounts owed by group undertakings	283,648
Amounts owed by related parties	36,323
Other debtors	10,783
	<hr/>
	330,754
	<hr/>

Royale Group Management Company Limited

**Notes to the Financial Statements
For the Period Ended 30 September 2018**

5. Creditors: Amounts falling due within one year

	2018 £
Amounts owed to group undertakings	94,746
Amounts owed to related parties	84,000
Other taxation and social security	129,216
Other creditors	5,660
	<u>313,622</u>

6. Share capital

	2018 £
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	<u>100</u>

All shares were issued on incorporation at par value.

7. Pension commitments

8. Related party transactions

Time GB Group Limited

Time GB Group Limited is a related party by virtue of common shareholder and director. As at the Balance Sheet date Time GB Group Limited was owed £84,000 by the company.

Norfolk Caravan Park Limited

Norfolk Caravan Park Limited is a related party by virtue of common shareholder and director. As at the Balance Sheet date Norfolk Caravan Park Limited owed £8,822 to the company. During the period the company made sales to Norfolk Caravan Park Limited of £7,352.

Sun-Valley Park Cornwall Limited

Sun-Valley Park Cornwall Limited is a related party by virtue of common shareholder and director. As at the Balance Sheet date Sun-Valley Park Cornwall Limited owed £24,260 to the company. During the period the company made sales to Sun-Valley Park Cornwall Limited of £20,216.

Willows Park Gloucester Limited

Willows Park Gloucester Limited is a related party by virtue of common shareholder and director. As at the Balance Sheet date Willows Park Gloucester Limited owed £3,241 to the company. During the period the company made sales to Willows Park Gloucester Limited of £2,701.

9. Controlling party

The company is a subsidiary of Royale Parks Limited, which is the ultimate parent company, incorporated in England and Wales. The directors consider that no one party controls the Group.