

# LIQ03

## Notice of progress report in voluntary winding up





Companies House

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<b>1</b>	Company details	
Company number	1   1   4   8   2   9   1   9	→ Filling in this form Please complete in typescript or in bold black capitals
Company name in full	CHHF 17 Ltd	
<b>2</b>	Liquidator's name	
Full forename(s)	Robert	
Surname	Armstrong	
<b>3</b>	Liquidator's address	
Building name/number	The Shard	
Street	32 London Bridge Street	
Post town	London	
County/Region		
Postcode	S   E   1     9   S   G	
Country	United Kingdom	
<b>4</b>	Liquidator's name <sup>①</sup>	
Full forename(s)	Carl	① Other liquidator Use this section to tell us about another liquidator.
Surname	Jackson	
<b>5</b>	Liquidator's address <sup>②</sup>	
Building name/number	Office D, Beresford House	② Other liquidator Use this section to tell us about another liquidator.
Street	Town Quay	
Post town	Southampton	
County/Region		
Postcode	S   O   1   4     2   A   Q	
Country	United Kingdom	

# LIQ03

## Notice of progress report in voluntary winding up

6	Period of progress report																
From date	<sup>d</sup>	0	<sup>d</sup>	3	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1	
To date	<sup>d</sup>	0	<sup>d</sup>	2	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature																
																	
Signature date	<sup>d</sup>	3	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3	

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Adam Beck**

Company name **Kroll Advisory Ltd.**

Address **The Shard**

**32 London Bridge Street**

Post town **London**

County/Region

Postcode **S E 1 9 S G**

Country **United Kingdom**

DX

Telephone **+44 (0) 20 7089 4700**

### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

All information on this form will appear on the public record.

### Where to send

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The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff.

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31 January 2023

# Progress Report to Creditors

Care Home Freehold 2 Limited  
Carlauren Resort 18 Ltd  
Carlauren Resort 21 Ltd  
Carlauren Resort 23 Ltd  
Carlauren Resort 22 Ltd  
CHF 2 Ltd  
CHF 4 Ltd  
CHF 5 Ltd  
CHF 6 Ltd  
CHF 7 Ltd  
CHF 8 Ltd  
CHF 9 Ltd  
CHF 11 Ltd  
CHF 13 Ltd  
CHF 14 Ltd  
CHF 15 Ltd  
CHF 16 Ltd  
CHHF 17 Ltd  
Coppice Hotel (Torquay) Limited  
Hurst Manor Ltd

*Joint Liquidators' Progress Report to Creditors  
for the Reporting Periods*

**Kroll Advisory Ltd.**  
The Shard  
32 London Bridge Street  
London SE1 9SG

**Quantuma Advisory Limited**  
Beresford House  
Town Quay  
Southampton SO14 2AQ

## Definitions

Word or Phrase	Definition
Accordiant	Accordiant Limited (Company Number: 10232792)
the Act	The Insolvency Act 1986 (as amended)
the Agent	SIA Group Asset Ingenuity Limited, independent agents who were instructed to value and sell the assets of the Companies
the Appointment Dates	A schedule detailing the appointment dates is provided at the beginning of this report
the Administration Appointment Date	<p>The date upon which the respective company referred to entered into Administration:</p> <p>For CHF 2 Ltd, CHF 5 Ltd, CHF 6 Ltd and CHF 8 Ltd, 28 November 2019</p> <p>For Care Home Freehold 2 Limited, Carlauren Resort 18 Ltd, CHF 15 Ltd, CHF 16 Ltd and CHHF 17 Ltd, 11 December 2019</p> <p>For Carlauren Resort 21 Ltd, Carlauren Resort 23 Ltd, CHF 4 Ltd, CHF 7 Ltd, CHF 9 Ltd, CHF 11 Ltd, CHF 13 Ltd and CHF 14 Ltd, 19 December 2019</p> <p>For Carlauren Resort 22 Ltd, 20 December 2019</p> <p>For Coppice Hotel (Torquay) Limited, 4 February 2020</p>
BEIS	Department for Business, Energy & Industrial Strategy
Category 1 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to persons providing the service to which the expense relates and who are not an associate of the Liquidator. These expenses can be paid without prior approval
Category 2 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment
the Carlauren Group / the Group	All the companies which were detailed in the group structure chart provided in the Former Joint Administrators' Statements of Proposals
the Companies	A schedule detailing the companies is provided at the beginning of this report

Word or Phrase	Definition
the Directors	the Directors of the Company at the Appointment Dates
the Former Joint Administrators	Philip Duffy of Kroll and Carl Jackson of Quantuma
HMRC	HM Revenue and Customs
the Joint Liquidators	Robert Armstrong of Kroll and Carl Jackson of Quantuma  Contact details: Phone: +44 20 7029 5063 Email: carlauren@kroll.com
Kroll	Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
PropCo	A Carlauren Group company which is the owner of a freehold property
Quantuma	Quantuma Advisory Limited, Beresford House, Town Quay, Southampton SO14 2AQ
the Reporting Periods	A schedule detailing the reporting periods is provided at the beginning of this report
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
TCFL	Together Commercial Finance Limited

This report concerns the Liquidation of various entities in the Carlauren Group of companies, formerly controlled by Mr Sean Gerrard Murray. The table below sets out the entities which this report covers, being the PropCos.

the Companies	Registration Number	the Appointment Dates	the Reporting Periods
Care Home Freehold 2 Limited	09782889	2 December 2020	2 December 2021 to 1 December 2022
Carlauren Resort 18 Ltd	11584180	3 December 2020	3 December 2021 to 2 December 2022
Carlauren Resort 21 Ltd	11795946	3 December 2020	3 December 2021 to 2 December 2022
Carlauren Resort 22 Ltd	11820983	3 December 2020	3 December 2021 to 2 December 2022
Carlauren Resort 23 Ltd	11850865	2 December 2020	2 December 2021 to 1 December 2022
CHF 2 Ltd	10592608	3 December 2020	3 December 2021 to 2 December 2022
CHF 4 Ltd	10766489	3 December 2020	3 December 2021 to 2 December 2022
CHF 5 Ltd	10772608	3 December 2020	3 December 2021 to 2 December 2022
CHF 6 Ltd	10919064	3 December 2020	3 December 2021 to 2 December 2022
CHF 7 Ltd	11023006	3 December 2020	3 December 2021 to 2 December 2022
CHF 8 Ltd	11000983	2 December 2020	2 December 2021 to 1 December 2022
CHF 9 Ltd	11023151	3 December 2020	3 December 2021 to 2 December 2022
CHF 11 Ltd	11081757	3 December 2020	3 December 2021 to 2 December 2022
CHF 13 Ltd	11186031	3 December 2020	3 December 2021 to 2 December 2022
CHF 14 Ltd	11187541	3 December 2020	3 December 2021 to 2 December 2022
CHF 15 Ltd	11185970	3 December 2020	3 December 2021 to 2 December 2022
CHF 16 Ltd	11369723	2 December 2020	2 December 2021 to 1 December 2022
CHHF 17 Ltd	11482919	3 December 2020	3 December 2021 to 2 December 2022
Coppice Hotel (Torquay) Limited	01235014	2 December 2020	2 December 2021 to 1 December 2022
Hurst Manor Ltd (Formerly CHF 1 Limited)	10415254	3 December 2020	3 December 2021 to 2 December 2022

References throughout this report to “the Companies” or “the PropCos” is to those detailed in the table above collectively. Additionally, the following insolvency appointments have been made over other entities within the Group but are not covered by this report because they did not enter Creditors' Voluntary Liquidation at the same time as the Companies. The companies listed below are those in the Group that do not own freehold properties (with the exception of Heritage Hotels Limited, which does, and CHF 3 Limited, which as it was already in Liquidation and is on a different creditor reporting cycle).

- Carlauren Group Ltd (09198505)
- Carlauren Property Holdings Limited (11081807)
- Carlauren Technology Ltd (11243789)
- Carlauren Travel Ltd (10597251)
- Casarian Holdings Ltd (Jersey 126036)
- CHF 3 Limited (10701006)
- Heritage Hotels Limited (06190597)
- Respite Rooms Limited (09995307)
- Todaysolar Limited (Dissolved) (02558087)

In addition, Quantuma insolvency practitioners are appointed over the following entities:

- Carlauren Care Ltd (10151662)
- Carlauren Lifestyle Resorts Limited (09688688)
- Accordiant Limited (10232792)
- Heritage Management Services Limited (1157713)

Progress reports for these companies have been or will be prepared separately. A group structure chart was provided in the Joint Administrators' Proposals dated 27 March 2020.



## Contents

1. Introduction
2. Progress of the Liquidations
3. Investigations
4. Liabilities and Dividends
5. Costs and Expenses
6. Joint Liquidators' Receipts and Payments Accounts
7. Creditors' Rights
8. Conclusion

## Appendices

1. Joint Liquidators' Receipts and Payments Accounts
2. Analyses of Expenses Incurred
3. Analyses of Time Charged
4. Statement of Creditors' Rights

## 1. Introduction

The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidations during the Reporting Periods.

The Companies were incorporated as special purpose vehicles to hold various freehold properties (mostly hotels and care homes). The Carlauren Group's business model was to sell rooms in the properties acquired to investors in the form of long leaseholds, with the intention being that they would be renovated and then operated as luxury care homes. Leaseholders granted subleases to Accordiant Limited (another group entity which is in Liquidation), which contained provisions for guaranteed rental incomes and buy back provisions. In practice, many of the properties acquired were left derelict and few ever traded. Where trading did occur, it took place through Heritage Hotels Limited (In Administration).

The Companies entered Administration on their respective Administration Appointment Dates. For CHF 2 Ltd, CHF 5 Ltd, CHF 6 Ltd and CHF 8 Ltd, the appointments were made by orders of the Court. For the remainder of the Companies, the Directors made the appointments.

Towards the end of 2020, the Joint Administrators circulated notices of decisions by deemed consent to the creditors of those of the Companies which were approaching their end dates, seeking extensions to the periods of the Administrations. Some of the Administrations were extended, however others were not. As the insolvency proceedings were not complete, not least because the position of all freehold properties (save for Windlestone Hall in CHF 9 Ltd) had not been dealt with, the Former Joint Administrators took steps to move the Companies from Administration to Creditors' Voluntary Liquidation in order to avoid disruption to the insolvency proceedings and for consistency across all of the PropCos.

On 16 June 2021, an application for a block transfer order was made to the High Court of Justice to remove Philip Duffy from his appointments as officeholder within the Group and appoint Robert Armstrong in substitution of these appointments. Effective from this date, Robert Armstrong of Kroll is Joint Liquidator of the Companies, together with Carl Jackson of Quantuma. The creditors of the Companies had liberty to issue an application on notice to vary or discharge the block transfer order within 28 days of the Joint Liquidators giving notice to creditors by way of a single composite advertisement in the London Gazette. This advertisement was published on 15 July 2021 and no such applications were issued by the creditors.

The Liquidations are being conducted by both Quantuma and Kroll, working collaboratively. Quantuma is handling all tasks relating to the realisation of assets, while Kroll is handling the investigations into the Companies' financial dealings, conduct and potential recoveries.

## 2. Progress of the Liquidations

### 2.1 Freehold Properties

A schedule of the freehold properties owned by the Companies is detailed below, alongside their respective purchase prices:



Company name	Project	Property Address	Purchase price (£)
Care Home Freehold 2 Limited	Coverdale Court	Coverdale Court, Preston Road, Yeovil BA21 3AQ	Unknown
Care Home Freehold 2 Limited	Eton House*	Eton House Hotel/Latimer Lodge, 38 Preston Road, Yeovil BA21 3AQ	399,999
Care Home Freehold 2 Limited	Tyndale House	Tyndale House, 38 Preston Road, Yeovil BA21 3AQ	540,000
Carlauren Resort 18 Ltd	Bay View*	The Headway Hotel, Marine Road East, Morecombe, LA4 5AW	990,000
Carlauren Resort 21 Ltd	The Winchester	The Parkbury/The Winchester, The Broadway, Sandown, PO36 9BB	750,000
Carlauren Resort 22 Ltd	Western Avenue	Western House, 15A Western Avenue, Poole, BH13 7AL	2,500,000
Carlauren Resort 23 Ltd	Bridlington House	Balmoral Hotel, 3-6 Fort Terrace, Bridlington YO15 2PE	500,000
CHF 2 Ltd	Rosewell	Rosewell Care Home, Church Hill, High Littleton, Bristol, BS39 6HF	1,300,000
CHF 4 Ltd	Hayle	Millpond View Care Home, 11 Millpond Avenue, Hayle, Cornwall TR27 4HX	450,000
CHF 5 Ltd	Park Avenue	Highnam Hall, Park Avenue, Hartlepool, TS26 0DZ	550,000
CHF 6 Ltd	Sandown	The Ocean Hotel & Kings Bar, 32-40 High Street, Sandown PO36 8AB	2,294,000
CHF 7 Ltd	Paignton	Jack Sears Care Home, Jack Sears House, Dartmouth Road, Paignton, TQ4 5BH	599,999
CHF 8 Ltd	St Austell	Clinton House/Tarrant House, 75 Truro Road, St Austell, PL25 5JE	875,000
CHF 9 Ltd	Windlestone Hall	Windlestone Hall, Windlestone Park, Windlestone, Ferryhill DL17 0LX	849,999
CHF 11 Ltd	Ash Sutton	The Shires Care Home, The Oval, Sutton-in-Ashfield, NG17 2FP	751,999
CHF 13 Ltd	Bancourt	Bancourt, 55-65 Avenue Road, Torquay, TQ2 5LG	1,100,000
CHF 14 Ltd	Blackpool	New Hacketts, 14-20 Queens Promenade, Blackpool FY2 9SQ	1,225,000
CHF 15 Ltd	Abbots Hall*	Lambert Manor (Abbots Hall Hotel), Kents Bank, Kirkhead Road, Grange-over-Sands, LA11 7BG	1,499,993
CHF 16 Ltd	Lindors*	Dean Valley (Lindors Country House), The Fence, Stowe Road, St Briavels, Lydney, GL15 6RB	1,599,993
CHHF 17 Ltd	Barmouth Sands*	Barmouth Sands Hotel, Marine Parade, Barmouth LL42 1NE	525,000

Company name	Project	Property Address	Purchase price (£)
Coppice Hotel (Torquay) Limited	Coppice Hotel*	Coppice Hotel, Barrington Rd, Torquay, TQ1 2QJ	1,312,947
Hurst Manor Ltd	Hurst Manor	Hurst Manor Nursing Home, Hurst, Martock, TA12 6JU	799,999
<b>Total</b>			<b>21,413,928</b>

As investors and creditors will be aware, monies were raised from individual investors for each of the abovementioned PropCos (except for Carlauren Resort 22 Ltd) to purchase and renovate buildings which would then form a number of "care studios", over which investors were granted 125-year leases.

All of the investors appointed a management company (Accordiant), which is now in Liquidation, which was responsible for the payment of returns to investors.

Each of the properties noted above were at various stages of completion, however none of them were operating as care homes or provided care facilities as at the various Administration Appointment Dates.

Eight properties (those marked with asterisks in the table above, together with Auckland House Hotel (CHF 3 Limited) and Langdon Court Hotel (Heritage Hotels Limited)) were trading as hotels and the Joint Administrators continued trading those as hotels while an assessment was undertaken as to their ongoing viability. Each of these hotels ceased to trade during the Administrations as they were required to close due to the ongoing COVID-19 pandemic and accordingly were no longer viable. In the case of Dean Valley Manor, however, it was unable to continue to trade due to the hotel being damaged in a flood in February 2020.

Each of the PropCos are in Liquidation and are insolvent, meaning they have no funds to renovate or complete the developments.

Each property has its own unique issues and problems to overcome prior to any sale and the value of each property has been assessed by the Agents. These assessments were carried out prior to the COVID-19 pandemic, which is likely to have had a negative impact on individual property values.

All properties are as secure as possible, however some properties in particular pose a safety risk, or are incurring substantial property holdings costs, and these have been dealt with as a priority.

In addition, some of the PropCos granted legal charges over the properties in favour of TCFL, who were owed approximately £3.7m as at the Administration Appointment Dates, subject to accruing interest, in respect of monies loaned to Carlauren Resort 22 Ltd and Heritage Management Services Ltd.

The structure put in place by the Group for each property (with long leasehold interests being granted over many units within the same property) renders the sale of the Companies' interests in the properties difficult.

Various options for the dealing with the Companies' interests in the properties have been discussed with investors, specifically:

- The freehold is sold to a third party with investor leases remaining in place;
- Investors agree to a voluntary surrender of their leasehold interests in return for a dividend payment from the proceeds of sale of the whole property;
- Investors put forward alternative proposals for the purchase of the freehold interests from the insolvent companies;
- The Joint Administrators apply to the High Court for directions on the above and/or alternative strategies.

During the Administration, the Former Joint Administrators wrote to the investors in each PropCo outlining the issues unique to the relevant property and held virtual meetings with some investor groups to discuss the issues relating to the relevant property together with proposals for its disposal. The Former Joint Administrators also canvassed the investors for their views on how best to realise the properties in order to maximise returns to the Companies' creditors, however in all cases, no consensus was reached.

The progress in the Reporting Period for each of the Companies' properties is set out below.

The Joint Liquidators' time costs in relation to the realisation of the properties are included within the summaries provided at Appendix 3 of this report under the headings "Freehold & Leasehold Property" and "Realisation of Assets". The time incurred relates to liaising with key stakeholders (including the long leaseholders and secured creditors where relevant), liaising with the Agents and other property professionals and arranging sales via solicitors. This work was required as the Joint Liquidators' fundamental duty is to realise a company's assets, and it has a financial benefit to creditors as it ultimately results in those assets' realisation.

Where specific updates are not provided below, the Joint Liquidators continue to liaise with the Agents, interested parties and the long leaseholders with a view to realising the relevant company's interest in the property. A further update will be provided in the Joint Liquidators' next progress report.

Care Home Freehold 2 Limited, CHF 2 Ltd, CHF 6 Ltd, CHF 8 Ltd, Coppice Hotel (Torquay) Limited and Hurst Manor Ltd

During the Administration, an offer was accepted in relation to the properties owned by the above companies (but excluding Tyndale House owned by Care Home Freehold 2 Limited), from Phoenix Commercial Asset Management Ltd (the offer also included Auckland House, which is owned by CHF 3 Limited) The purchaser agreed to acquire the freehold titles of each property with the long leaseholders' interests remaining. The offer was accepted on the recommendation of the Agent.

After the Appointment Date, the Joint Liquidators continued to progress this sale and it completed on 21 April 2021. The purchaser was Phoenix Commercial Property Development Limited, a company connected to that which made the accepted offer. The total consideration due from the purchaser was £1,275,000.

£820,000 of the sale proceeds were payable upon completion and were received accordingly, with a further £275,000 payable four months after completion and the balance of £180,000 payable seven months after completion. The Joint Liquidators took fixed charge security over the properties formerly owned by CHF 3 Limited, CHF 6 Ltd, CHF 8 Ltd and Coppice Hotel (Torquay) Limited to provide security for the deferred consideration. The Joint Liquidators confirm that the deferred consideration has been received in full, during the Reporting Period.

Additionally, the long leaseholders of Tyndale House (Care Home Freehold 2 Limited) reached a consensus and formed a consortium (represented by Tyndale Limited) with a view to taking control of the property by purchasing the freehold and establishing the property as a nursing home. The Joint Liquidators' agents recommended acceptance of the offer for the freehold, which was in the sum of £108,000. The sale completed on 16 March 2021, with £25,657 being remitted to TCFL in redemption of its charge.

#### Carlauren Resort 18 Ltd

The Joint Liquidators concluded a sale of the freehold of the Headway Hotel to Blackpool Pubs Ltd on 11 November 2022, for £200,000. The sale was on the basis that the long leaseholds remain in place and details of the purchaser have been provided to the leaseholders.

#### Carlauren Resort 22 Ltd

Western Avenue was a private residence used by Sean Murray and his family, against which there was a loan from TCFL of approximately £2.1m. During the Administration, the Former Joint Administrators agreed with TCFL that they should deal with the property as mortgagees in possession. It was subsequently sold with all debt due to TCFL being discharged in full, but with no surplus available to the estate. There will be no further claims against the charges over other Group companies in relation to this property.

The Former Joint Administrators and their solicitors reviewed the charges and determined that they are valid.

#### CHF 7 Ltd

An offer for Jack Sears Care Home has been accepted and contracts have been exchanged. £35,550 has been received, which is a deposit payable upon exchange. Further details cannot be disclosed at this stage as the terms of the sale contract are confidential.

#### CHF 9 Ltd

Windlestone Hall and land adjoining it was sold during the Administration to Windlestone Freehold Limited. The freehold was sold with the long leasehold interests remaining intact on the recommendation of the Agent. £142,000 was received in relation to the sale of the property.

#### CHF 14 Ltd

The Joint Liquidators concluded a sale of the freehold of New Hacketts in November 2021 in the sum of £110,000. The sale was on the basis that the long leaseholds remain in place and details of the purchaser have been provided to the leaseholders.

The sum of £48,000 was remitted to TCFL in redemption of its charge and the balance of funds has been used to settle the cost of the sale and security / insurance at New Hacketts, along with the agreed statutory remuneration to the Joint Liquidators.

#### CHF 15 Ltd

An offer for Abbots Hall was accepted and a sale completed on 29 June 2021, in the sum of £700,000 to Abhall Ltd. To allow the sale to proceed, the long leaseholders signed deeds of surrender for their leases in advance of the sale which were then released upon completion. The result of the agreement with leaseholder was that the long leaseholders received 80% of the sale proceeds (£528,855) in exchange for their surrenders (each received a sum based on their original investment). The balance of 20% is a realisation of £140,000 to the Liquidation.

#### CHF 16 Ltd

An offer for Dean Valley Manor led by the long leaseholders was accepted and completed on 27 May 2021. The freehold was sold with the long leasehold interests remaining intact on the recommendation of the Agent. The sale price was £140,000, from which £80,000 was remitted to TCF in redemption of its charge the balance being used for holding and sale costs, and statutory payments. These transactions took place during the Administration, so do not appear in the attached Receipts and Payments account.

#### CHHF 17 Ltd

A sale of the Arbour Hotel has completed after the end of the Reporting Period, in the sum of £92,000. The sale was on the basis that the long leaseholds remain in place. Further details will be provided in the Joint Liquidators' next progress report.

### **2.3 Debtors**

The companies in the wider Carlauren Group have significant intra-group debtor and creditor positions. The Joint Liquidators are continuing to investigate the positions, including tracing and analysing the use of investor monies.

The recoverability of these intra-group balances may differ on a company-by-company basis and will be determined by any amount payable to non-preferential unsecured creditors by each company, and the overall review of the Group's use of funds. The Joint Liquidators understand that funds raised from investors were channelled through Carlauren Group Ltd, rather than the specific entity that an investor had acquired a lease from, which has likely given rise to many of the intra-group positions.

The intra-group position is complex. Whether a full, in-depth review is required will be dependent upon whether there are funds available for the unsecured creditors of a given entity and another group company is an unsecured creditor of said entity. Minimal costs have been incurred during the Reporting Period in relation to this workstream. The Joint Liquidators are continuing to investigate the position and further details will be provided in due course.

## **2.4 Statutory and Compliance Matters**

Certain work has been performed solely to comply with statutory and compliance requirements. Whilst many of these tasks do not have a direct benefit in enhancing realisations, they assist in the efficient compliant progress of the liquidations, ensuring that work is carried out to a high professional standard.

Such matters in this period cover certain aspects of reporting to creditors, preparation of fee estimates and decision procedures to Liquidation Committees and creditors where necessary, cashiering (including submission of VAT and tax returns and preparation of receipts and payments accounts), case reviews, pension scheme checks, insurance matters and general case management.

Regular reviews and planning add value in terms of time taken to carry out activities ensure a coherent planned process which is particularly useful in dealing with the properties and ensuring open and efficient communication between the Joint Liquidators' respective firms.

## **3 Investigations**

The Joint Liquidators continue to review the affairs of the Companies to establish if there were any actions which could be taken against third parties to increase recoveries for creditors. These investigations are ongoing. The nature of the investigations cannot be disclosed as it may hamper any further action that may be required. However, it can be confirmed that the Joint Liquidators are dealing with the relevant Government agencies in relation to the ongoing investigations and further details will be provided in future progress reports when appropriate.

The Former Joint Administrators filed confidential reports with BEIS regarding the conduct of the directors of the Companies. The Joint Liquidators are not required to file further reports, unless further information comes to their attention which warrants the same. Thus far, no reports have been submitted in the Liquidations.

Sean Murray was disqualified from acting as a director of a company for a period of 10 years, commencing on 12 May 2022, specifically for his conduct while acting as a director of CHF 9 Ltd.

The Joint Trustees of Mr Murray's Bankruptcy estate's investigations into Mr Murray's personal affairs are complete, and there are no further assets or rights of action to be pursued for the benefit of the Bankruptcy estate. As such, the Joint Trustees have closed the Bankruptcy, and there will be no return to the Companies from the Bankruptcy in respect of any debts which might have been due or claims which might have been identified against Mr Murray on behalf of the Companies.

The Joint Liquidators will provide further updates to creditors in due course, as pursuing claims can be timely and expensive, with no guarantee of enhancing the overall return to creditors.



If any creditor has any information concerning the Companies' affairs that they would like to bring to the Joint Liquidators' attention, please do so by writing to [carlauren@kroll.com](mailto:carlauren@kroll.com).

#### **4 Liabilities and Dividends**

During the Administrations of the Companies, creditors voted to form Creditors' Committees for the following entities:

- Carlauren Resort 18 Ltd
- Carlauren Resort 23 Ltd
- CHF 2 Ltd
- CHF 5 Ltd
- CHF 6 Ltd
- CHF 7 Ltd
- CHF 8 Ltd
- CHF 13 Ltd
- CHF 14 Ltd
- CHF 15 Ltd
- CHF 16 Ltd
- Coppice Hotel (Torquay) Limited

Under the relevant provisions of Schedule B1 to the Act, the Creditors' Committees became Liquidation Committees on the Appointment Date. This triggered a requirement for first meetings of the Liquidation Committees to take place within six weeks of the Appointment Date, which happened accordingly. The Joint Liquidators have since liaised with the Committees and held further meetings as necessary.

It should be noted that due to the resignation and non-attendance of certain members, the Liquidation Committee of CHF 6 Ltd currently has only one member. As such, it is unable to function as a Committee as the minimum number of members of a Committee is three.

The Joint Liquidators' time costs in relation to the Committees are set out in their time summaries at Appendix 3. This time has been incurred in dealing with the formalities of the formation of the committee, calling meetings, attending and minuting meetings, corresponding with the Committees and circulating decision procedures to the Committees.

#### **5 Costs and Expenses**

##### **5.1 Joint Liquidators' Remuneration**

Pursuant to Rule 18.20 of the Rules, where a company which is in administration moves to Creditors' Voluntary Liquidation and the administrator becomes the liquidator, the basis of their remuneration fixed under Rule 18.18 for acting as administrator is treated as having been fixed for the liquidator.

For the following entities, the Former Joint Administrators' remuneration was fixed on a time costs basis and their fee estimates were approved during the Administration and the same fee basis therefore applies to the Joint Liquidators' remuneration:

- Care Home Freehold 2 Limited
- Carlauren Resort 21 Ltd
- Carlauren Resort 23 Ltd
- CHF 4 Ltd
- CHF 5 Ltd
- CHF 13 Ltd
- CHF 15 Ltd
- CHHF 17 Ltd
- Hurst Manor Ltd

For the following companies, the Former Joint Administrators' remuneration was not fixed and their fee estimates were not approved during the Administration and decision procedures to do so have previously been circulated to the relevant creditors or Liquidation Committees. This resulted in the Former Joint Administrators' remuneration also being fixed on a time costs basis and the approval of the fee estimates provided, and the same fee basis therefore applies to the Joint Liquidators' remuneration:

- CHF 2 Ltd
- CHF 6 Ltd
- CHF 7 Ltd
- CHF 8 Ltd
- CHF 9 Ltd
- CHF 11 Ltd
- Coppice Hotel (Torquay) Limited

For the following companies, the Former Joint Administrators' remuneration was not fixed during the Administration and decision procedures to do so were circulated to the relevant creditors or Liquidation Committees during a previous reporting period. However, the relevant creditors and Liquidation Committees have failed to fix the basis of the Former Joint Administrators' remuneration and approve their fee estimates, and by extension the basis of the Joint Liquidators' remuneration has also not been fixed:

- Carlauren Resort 18 Ltd
- Carlauren Resort 22 Ltd
- CHF 14 Ltd
- CHF 16 Ltd

The Joint Liquidators continue to liaise with the relevant creditors to obtain approval to the basis of the Former Joint Administrators' and Joint Liquidators' remuneration. Where this cannot be agreed, it is open to the Joint Liquidators to apply to Court to fix the basis of their remuneration in accordance with Rule 18.23 of the Rules within 18 months of the Appointment Date. Whilst the Joint Liquidators cannot speculate as to what the Court would order if such applications were made, it is industry standard practice for insolvency practitioners to be remunerated on this basis. It is hoped that the need to make applications to set the fee basis are not required, as it is likely that the costs of making the applications would be payable as expenses of the relevant companies' estates, further reducing the funds that might otherwise be available.

For all the Companies, the Joint Liquidators have sought approval of their fee estimates during the Liquidation from the relevant creditors and Liquidation Committees. The fee estimates circulated and approvals obtained are as follows:

Company	Kroll Fee Estimate (£)	Quantuma Fee Estimate (£)	Total (£)	Approval
Care Home Freehold 2 Limited	50,000	60,799	110,799	Yes
Carlauren Resort 18 Ltd	50,000	50,595	100,595	Committee has not reached a decision
Carlauren Resort 21 Ltd	50,000	45,392	95,392	No votes received
Carlauren Resort 22 Ltd	50,000	8,707	58,707	No votes received
Carlauren Resort 23 Ltd	50,000	50,261	100,261	Committee has not reached a decision
CHF 2 Ltd	50,000	39,105	89,105	Committee has approved*
CHF 4 Ltd	50,000	44,953	94,953	Yes
CHF 5 Ltd	50,000	56,091	106,091	Committee has approved
CHF 6 Ltd	50,000	70,248	120,248	Yes <sup>#</sup>
CHF 7 Ltd	50,000	53,317	103,317	Yes
CHF 8 Ltd	50,000	35,800	85,800	Yes <sup>#</sup>
CHF 9 Ltd	50,000	32,577	82,577	Yes
CHF 11 Ltd	50,000	55,565	105,565	Yes
CHF 13 Ltd	50,000	46,572	96,572	Committee has approved
CHF 14 Ltd	50,000	52,354	102,354	Committee has not reached a decision
CHF 15 Ltd	50,000	63,910	113,910	Committee has approved
CHF 16 Ltd	50,000	93,628	143,628	Committee has not reached a decision
CHHF 17 Ltd	50,000	54,617	104,317	No votes received
Coppice Hotel (Torquay) Limited	50,000	37,349	87,349	Yes <sup>#</sup>
Hurst Manor Ltd	50,000	37,798	87,798	Yes
<b>Total</b>	<b>1,000,000</b>	<b>989,638</b>	<b>1,989,638</b>	

\*The approval received from the Liquidation Committee includes a cap on the Joint Liquidators' remuneration at £77,292.

<sup>#</sup>The Liquidation Committee was not willing to return votes on the resolutions proposed by the Joint Liquidators, so a decision procedure was circulated to all creditors, who approved the same.

For certain cases, if the Former Joint Administrators' remuneration is paid in accordance with approvals obtained, there will be no funds available in the foreseeable future to allow the Joint Liquidators to draw further remuneration (pending the outcome of their investigations). In such cases the Joint Liquidators may decide not to seek further approval for now.

Where liquidation fee estimate approval is deemed necessary, the Joint Liquidators will continue to liaise with the relevant creditors with a view to securing this. If it is not possible to agree the fee estimates with creditors, it may be necessary for the Joint Liquidators to apply to Court for approval. It is hoped that this can be avoided, as it is likely that the costs of such an application would be payable from the affected companies' estates, further diminishing the funds available. Whilst the Joint Liquidators cannot speculate as to what the Court would order, in their professional opinions it is inconceivable that the Court would order that no remuneration is due to them. Such applications are not subject to the 18-month time limit referred to previously in this section, that only applies to the fixing of the basis of the Joint Liquidators' remuneration.

Time has been charged in six-minute units. Further details are given at Appendix 1. Time costs incurred in the Reporting Period total £963,637.

A breakdown of these time costs by company is provided at Appendix 3.

The sums drawn per entity are detailed in the Receipts and Payments Accounts at Appendix 1.

## **5.2 Expenses**

Expenses are any payments from the Liquidation which are neither a Liquidator's remuneration nor a distribution to a creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Liquidator and then reimbursed to the Liquidator from the Liquidation.

Expenses are divided into those that do not need approval before they are charged to the Liquidation (Category 1) and those that do (Category 2).

Category 1 Expenses are payments to persons providing the service to which the expense relates who are not an associate of the Liquidator.

Category 2 Expenses are payments to associates or which have an element of shared costs and require approval from creditors in the same manner as the Liquidator's remuneration, whether paid directly from the estate or as a disbursement.

The decision procedures circulated to the creditors and Liquidation Committees previously included estimates of expenses for the Liquidations, which are summarised within Appendix 2. These estimates are for information purposes only and could possibly change over the course of the Liquidations.

Appendix 2 also details the expenses incurred and paid for the Reporting Periods.

## **6 Joint Liquidators' Receipts and Payments Accounts**

Detailed Receipts and Payments Accounts for the Reporting Periods are shown in Appendix 1.

## 7 Creditors' Rights

A statement of Creditors' Rights, which includes the information regarding the fees and disbursements of the Joint Liquidators, including the rights to challenge such costs is enclosed as part of this report at Appendix 4.

## 8 Conclusion

Creditors will receive formal reports annually until the conclusion of the Liquidations. On present information it is not expected that the Liquidation will be concluded within the next 12 months.

In the meantime, if you require any further information, please contact Ruben Trillo of this office.



**Robert Armstrong**  
Joint Liquidator



**Carl Jackson**  
Joint Liquidator

Robert Armstrong is licensed by the Insolvency Practitioners Association. Carl Jackson is licensed by the ICAEW. Both are bound by the Insolvency Code of Ethics. A full list of insolvency appointments in the Carlauren Group is available on request.

## Appendix 1 – Joint Liquidators' Receipts and Payments Accounts

Care Home Freehold 2 Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/12/2021 To 01/12/2022 £	From 02/12/2020 To 01/12/2022 £
SECURED ASSETS		
Tyndale Nursing Home	NIL	108,000.00
Eton & Coverdale	74,392.89	206,234.89
	<u>74,392.89</u>	<u>314,234.89</u>
COSTS OF REALISATION		
Legal Fees	NIL	8,598.50
VAT - Irrecoverable	NIL	1,004.20
	<u>NIL</u>	<u>(9,602.70)</u>
SECURED CREDITORS		
TCF	NIL	25,657.00
	<u>NIL</u>	<u>(25,657.00)</u>
ASSET REALISATIONS		
Bank Interest Gross	5.24	8.09
Furniture & Equipment	NIL	2,500.00
	<u>5.24</u>	<u>2,508.09</u>
COST OF REALISATIONS		
Administrators' Expenses	94.50	1,031.14
Administrators' Remuneration	13,582.94	105,662.35
Agents/Valuers Fees (1)	NIL	10,000.00
Herrington Carmichael - POA	NIL	572.85
Insurance of Assets	NIL	22,146.71
Legal Fees (1)	21,533.54	33,831.04
Office Holders Fees	60,083.29	60,083.29
Reimbursement of costs paid by Casar	NIL	1,193.76
Specific Bond	NIL	112.50
VAT Irrecoverable	19,058.86	42,951.25
	<u>(114,353.13)</u>	<u>(277,584.89)</u>
	<u>(39,955.00)</u>	<u>3,898.39</u>
REPRESENTED BY		
Bank 1 Current		3,898.39
		<u>3,898.39</u>

Note:

Carl Jackson  
Joint Liquidator

Carlauren Resort 18 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
SECURED ASSETS		
The Headway Hotel	200,000.00	200,000.00
	<u>200,000.00</u>	<u>200,000.00</u>
COSTS OF REALISATION		
Legal Fees	5,000.00	5,000.00
VAT - Irrecoverable	1,000.00	1,000.00
	<u>(6,000.00)</u>	<u>(6,000.00)</u>
ASSET REALISATIONS		
Mast Rent	2,203.14	6,609.40
Bank Interest Gross	0.08	0.22
	<u>2,203.22</u>	<u>6,609.62</u>
COST OF REALISATIONS		
Agents/Valuers Fees (1)	10,815.00	10,815.00
Insurance of Assets	17,919.62	17,919.62
Legal Fees (1)	25,000.00	25,000.00
Other Property Expenses	1,980.00	2,330.00
Reimbursement to Casarian	3,185.50	5,610.50
VAT Irrecoverable	7,203.00	7,203.00
	<u>(66,103.12)</u>	<u>(68,878.12)</u>
	<u>130,100.10</u>	<u>131,731.50</u>
REPRESENTED BY		
Bank 1 Current		131,731.50
		<u>131,731.50</u>

Note:

Carl Jackson  
Joint Liquidator



Carlauren Resort 21 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
	NIL	NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

Carlauren Resort 22 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
	NIL	NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

Carlauren Resort 23 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/12/2021 To 01/12/2022 £	From 02/12/2020 To 01/12/2022 £
	NIL	NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

CHF 2 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
SECURED ASSETS		
Rosewell Country Home	54,433.82	150,904.82
	<u>54,433.82</u>	<u>150,904.82</u>
COSTS OF REALISATION		
Legal Fees	NIL	3,578.00
	<u>NIL</u>	<u>(3,578.00)</u>
SECURED CREDITORS		
Together Commercial Finance	NIL	7,662.00
	<u>NIL</u>	<u>(7,662.00)</u>
ASSET REALISATIONS		
Bank Interest Gross	1.01	2.42
	<u>1.01</u>	<u>2.42</u>
COST OF REALISATIONS		
Administrators Expenses	NIL	1,281.19
Administrators Remuneration	38,634.69	68,700.42
Agents/Valuers Fees (1)	NIL	5,000.00
Herrington Carmichael - POA	NIL	542.85
Insurance of Assets	NIL	16,072.00
Legal Fees (1)	22,309.66	25,624.66
VAT Irrecoverable	12,188.87	20,945.42
	<u>(73,133.22)</u>	<u>(138,166.54)</u>
	<u>(18,698.39)</u>	<u>1,500.70</u>
REPRESENTED BY		
Bank 1 Current		1,500.70
		<u>1,500.70</u>

Note:

Carl Jackson  
Joint Liquidator

CHF 4 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
	NIL	NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

CHF 5 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
ASSET REALISATIONS		
Bank Interest Gross	0.06	0.51
Surplus from ADM	NIL	7,702.62
	0.06	7,703.13
COST OF REALISATIONS		
Agents/Valuers Fees (1)	345.00	345.00
Other Property Expenses	760.00	5,780.00
Reimbursement to Casarian	216.00	216.00
Statutory Advertising	NIL	94.50
VAT Irrecoverable	221.00	1,243.90
	(1,542.00)	(7,679.40)
	(1,541.94)	23.73
REPRESENTED BY		
Bank 1 Current		23.73
		23.73

Note:

Carl Jackson  
Joint Liquidator

CHF 6 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
SECURED ASSETS		
Ocean Hotel	108,867.64	301,808.64
	<u>108,867.64</u>	<u>301,808.64</u>
COSTS OF REALISATION		
Legal Fees	NIL	3,578.34
	<u>NIL</u>	<u>(3,578.34)</u>
SECURED CREDITORS		
TCF	NIL	60,162.00
	<u>NIL</u>	<u>(60,162.00)</u>
ASSET REALISATIONS		
Bank Interest Gross	8.48	11.81
Surplus from ADM	NIL	228.04
Surplus from Property Agent	NIL	11,485.40
	<u>8.48</u>	<u>11,725.25</u>
COST OF REALISATIONS		
Accountants fees	NIL	542.85
Administrators Expenses	112.50	178.77
Administrators fees	73,582.00	73,582.00
Agents/Valuers Fees (1)	NIL	5,000.00
Courier	130.59	130.59
Insurance of Assets	NIL	25,480.00
Legal Fees (1)	33,295.62	57,936.45
Office Holders Fees	42,255.12	42,255.12
Other Property Expenses	NIL	1,650.00
Reimbursement of costs paid by Casar	NIL	1,138.36
Statutory Advertising	NIL	94.50
Subsistence	81.00	81.00
Train Fare	37.20	37.20
VAT Irrecoverable	29,617.05	36,731.61
	<u>(179,111.08)</u>	<u>(244,838.45)</u>
	<u>(70,234.96)</u>	<u>4,955.10</u>
REPRESENTED BY		
Bank 1 Current		4,905.34
Vat Receivable		49.76
		<u>4,955.10</u>

Note:

Carl Jackson  
Joint Liquidator

CHF 7 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
ASSET REALISATIONS		
Bank Interest Gross	0.64	0.64
Contribution to Insurance	9,094.98	9,094.98
Jack Sears House	35,550.00	35,550.00
Surplus from ADM	NIL	162.08
	44,645.62	44,807.70
COST OF REALISATIONS		
Insurance of Assets	23,599.44	23,599.44
Legal Fees (1)	3,479.35	3,479.35
Other Property Expenses	1,109.00	1,109.00
Statutory Advertising	NIL	94.50
VAT Irrecoverable	917.67	936.57
	(29,105.46)	(29,218.86)
	15,540.16	15,588.84
REPRESENTED BY		
Bank 1 Current		15,588.84
		15,588.84

Note:

Carl Jackson  
Joint Liquidator



CHF 8 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/12/2021 To 01/12/2022 £	From 02/12/2020 To 01/12/2022 £
SECURED ASSETS		
Clinton House	54,433.82	150,904.82
	<u>54,433.82</u>	<u>150,904.82</u>
COSTS OF REALISATION		
Legal Fees	NIL	3,578.34
	<u>NIL</u>	<u>(3,578.34)</u>
ASSET REALISATIONS		
Bank Interest Gross	7.69	10.12
Land Registry Refund	NIL	40.00
Surplus from ADM	NIL	725.30
	<u>7.69</u>	<u>775.42</u>
COST OF REALISATIONS		
Administrators Fees	45,066.28	45,066.28
Agents/Valuers Fees (1)	NIL	5,000.00
Herrington Carmichael - POA	NIL	542.85
Insurance of Assets	NIL	10,584.00
Legal Fees (1)	34,591.35	51,593.02
Office Holders Fees	7,435.28	7,435.28
Specific Bond	112.50	112.50
Statutory Advertising	NIL	94.50
VAT Irrecoverable	17,441.09	22,684.55
	<u>(104,646.50)</u>	<u>(143,112.98)</u>
	<u>(50,204.99)</u>	<u>4,988.92</u>
REPRESENTED BY		
Bank 1 Current		4,988.92
		<u>4,988.92</u>

Note:

Carl Jackson  
Joint Liquidator

CHF 9 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
ASSET REALISATIONS		
Bank Interest Gross	0.09	1.00
Land Registry Refund	NIL	40.00
Lester Aldridge Client Account Balance	NIL	40.00
Reimbursement of Legal Fees paid in	NIL	135,500.00
Surplus from ADM	NIL	6,587.27
	0.09	142,168.27
COST OF REALISATIONS		
Agents/Valuers Fees (1)	NIL	5,000.00
Insurance of Assets	NIL	6,316.11
Joint Administrators Remuneration	NIL	107,653.22
Legal Fees (1)	349.89	349.89
Specific Bond	NIL	112.50
Statutory Advertising	NIL	94.50
VAT Irrecoverable	69.98	22,642.04
	(419.87)	(142,168.26)
	(419.78)	0.01
REPRESENTED BY		
Bank 1 Current		0.01
		0.01

Note:

Carl Jackson  
Joint Liquidator

CHF 11 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
REPRESENTED BY	NIL	NIL
		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

CHF 13 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
ASSET REALISATIONS		
Bank Interest Gross	0.41	1.43
Lester Aldridge Client Account Balance	NIL	80.00
Surplus from ADM	NIL	15,752.80
	0.41	15,834.23
COST OF REALISATIONS		
Agents/Valuers Fees (1)	2,660.00	2,660.00
Other Property Expenses	6,735.00	9,550.00
Reimbursement to Casarian	996.00	996.00
Statutory Advertising	NIL	94.50
VAT Irrecoverable	1,879.00	2,460.90
	(12,270.00)	(15,761.40)
	(12,269.59)	72.83
REPRESENTED BY		
Bank 1 Current		72.83
		72.83

Note:

Carl Jackson  
Joint Liquidator

CHF 14 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
SECURED ASSETS		
Freehold Land & Property - New Hack	NIL	110,000.00
	NIL	110,000.00
COSTS OF REALISATION		
Legal Fees	NIL	648.00
	NIL	(648.00)
SECURED CREDITORS		
Together Commercial Finance	NIL	48,000.00
	NIL	(48,000.00)
ASSET REALISATIONS		
Bank Interest Gross	1.94	1.94
Surplus from ADM	NIL	72.58
	1.94	74.52
COST OF REALISATIONS		
Agents/Valuers Fees (1)	5,000.00	5,000.00
Herrington Carmichael - POA	542.85	542.85
Insurance of Assets	280.00	280.00
Legal Fees (1)	NIL	5,000.00
Office Holders Fees	11,250.00	11,250.00
Other Property Expenses	21,879.00	21,879.00
Reimbursement to Casarian	1,256.40	1,256.40
VAT Irrecoverable	7,734.37	8,734.37
	(47,942.62)	(53,942.62)
	(47,940.68)	7,483.90
REPRESENTED BY		
Bank 1 Current		7,483.90
		7,483.90

Note:

Carl Jackson  
Joint Liquidator

CHF 15 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
SECURED ASSETS		
Leasehold Land & Property	NIL	700,000.00
	NIL	700,000.00
COSTS OF REALISATION		
Legal Fees	NIL	5,000.00
Leasehold Surrender Payments	NIL	528,578.68
VAT - Irrecoverable	NIL	1,000.00
	NIL	(534,578.68)
ASSET REALISATIONS		
Bank Interest Gross	5.66	8.10
	5.66	8.10
COST OF REALISATIONS		
Administrators Fees	774.25	60,774.25
Agents/Valuers Fees (1)	1,611.68	6,611.68
Bank Charges	NIL	366.40
Courier Fee	87.34	174.68
Herrington Carmichael - POA	542.85	542.85
Insurance of Assets	NIL	18,470.51
Legal Fees (1)	5,000.00	5,000.00
Office Holders Fees	19,225.75	19,225.75
Other Property Expenses	20.00	20.00
Postage	1.22	1.22
Reimbursement of Costs Paid by Casa	525.00	2,867.50
Specific Bond	67.50	180.00
VAT Irrecoverable	5,466.12	18,506.09
	(33,321.71)	(132,740.93)
	(33,316.05)	32,688.49
REPRESENTED BY		
Bank 1 Current		32,688.49
		32,688.49

Note:

Carl Jackson  
Joint Liquidator

CHF 16 Ltd  
(In Liquidation)  
Joint Liquidators' Trading Account

Statement of Affairs £	From 02/12/2021 To 01/12/2022 £	From 02/12/2020 To 01/12/2022 £
OTHER DIRECT COSTS		
Direct Labour	NIL	4,252.41
	NIL	(4,252.41)
TRADING EXPENDITURE		
Professional Fees	NIL	462.84
	NIL	(462.84)
TRADING SURPLUS/(DEFICIT)	NIL	(4,715.25)

CHF 16 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/12/2021 To 01/12/2022 £	From 02/12/2020 To 01/12/2022 £
SECURED ASSETS		
Dean Valley Manor	NIL	140,000.00
	NIL	140,000.00
COSTS OF REALISATION		
Legal Fees	NIL	5,021.00
VAT - Irrecoverable	NIL	1,004.20
	NIL	(6,025.20)
SECURED CREDITORS		
Together Commercial Finance	NIL	80,000.00
	NIL	(80,000.00)
ASSET REALISATIONS		
Bank Interest Gross	2.82	5.12
Insurance Settlement	NIL	5,999.99
Lester Aldridge Client Account	40.00	40.00
Surplus from ADM	NIL	21,920.30
Trading Surplus/(Deficit)	NIL	(4,715.25)
	42.82	23,250.16
COST OF REALISATIONS		
Administrators Fees	NIL	12,750.00
Agents/Valuers Fees (1)	5,000.00	5,000.00
Bank Charges	NIL	5.00
Herrington Carmichael - POA	542.85	542.85
Insurance of Assets	NIL	28,447.59
Reimbursement of costs paid by Casar	NIL	892.69
Statutory Advertising	NIL	94.50
VAT Irrecoverable	1,108.57	3,770.04
Wages & Salaries (Expenses)	NIL	144.08
	(6,651.42)	(51,646.75)
	(6,608.60)	25,578.21
REPRESENTED BY		
Bank 1 Current		25,578.21
		25,578.21

Note:

Carl Jackson  
Joint Liquidator



CHHF 17 Ltd  
(In Liquidation)  
Joint Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
REPRESENTED BY	NIL	NIL
		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

Coppice Hotel (Torquay) Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 02/12/2021 To 01/12/2022 £	From 02/12/2020 To 01/12/2022 £
SECURED ASSETS		
Coppice Hotel	54,433.82	150,904.82
	<u>54,433.82</u>	<u>150,904.82</u>
COSTS OF REALISATION		
Legal Fees	NIL	3,577.50
	<u>NIL</u>	<u>(3,577.50)</u>
ASSET REALISATIONS		
Bank Interest Gross	1.81	4.06
	<u>1.81</u>	<u>4.06</u>
COST OF REALISATIONS		
Administrators Expenses	NIL	67.50
Administrators Fees	NIL	26,026.25
Agents/Valuers Fees (1)	NIL	5,000.00
Herrington Carmichael - POA	NIL	542.85
Insurance of Assets	NIL	11,543.10
Legal Fees (1)	22,471.11	38,916.94
Office Holders Fees	35,141.74	45,057.23
Other Property Expenses	NIL	350.00
Specific Bond	NIL	112.50
Stamp Duty Land Tax	NIL	7,065.00
Statutory Advertising	94.50	189.00
	<u>(57,707.35)</u>	<u>(134,870.37)</u>
	<u>(3,271.72)</u>	<u>12,461.01</u>
REPRESENTED BY		
Bank 1 Current		11,732.01
Vat Control Account		729.00
		<u>12,461.01</u>

Carl Jackson  
Joint Liquidator

Hurst Manor Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 03/12/2021 To 02/12/2022 £	From 03/12/2020 To 02/12/2022 £
SECURED ASSETS		
Hurst Manor	54,433.82	150,904.82
	<u>54,433.82</u>	<u>150,904.82</u>
COSTS OF REALISATION		
Legal Fees	NIL	3,577.50
	<u>NIL</u>	<u>(3,577.50)</u>
SECURED CREDITORS		
TCF	NIL	15,162.00
	<u>NIL</u>	<u>(15,162.00)</u>
ASSET REALISATIONS		
Bank Interest Gross	0.64	1.32
	<u>0.64</u>	<u>1.32</u>
COST OF REALISATIONS		
Administrators Expenses	144.32	144.32
Administrators Remuneration	25,598.50	67,691.50
Agents/Valuers Fees (1)	NIL	6,801.25
Herrington Carmichael - POA	NIL	542.85
Insurance of Assets	NIL	14,909.04
Land Registry	NIL	22.00
Legal Fees (1)	18,695.76	18,695.76
Office Holders Fees	2,933.31	2,933.31
Other Property Expenses	NIL	195.00
Postage	NIL	24.40
Specific Bond	NIL	67.50
VAT Irrecoverable	9,445.51	20,105.81
	<u>(56,817.40)</u>	<u>(132,132.74)</u>
	<u>(2,382.94)</u>	<u>33.90</u>
REPRESENTED BY		
Bank 1 Current		0.64
Vat Receivable		33.26
		<u>33.90</u>

Note:

Carl Jackson  
Joint Liquidator

## Appendix 2 – Analyses of Expenses Incurred

### Care Home Freehold 2 Limited

#### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	16,289.90	43,002.39	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-	-	10,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Site Security	2,500.00	-	1,193.76	
Insurance	16,325.00	-	22,146.71	The holding period prior to sale was longer than originally anticipated, resulting in a higher insurance cost
Bonding	67.50	-	-	
Postage	10.00	-	-	
Statutory Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	30.00	
<b>TOTAL</b>	<b>19,002.50</b>	<b>16,289.90</b>	<b>76,467.36</b>	

#### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses	Company	Activity	Fee Basis	Reporting Period		Cumulative Period	
				Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
	Herrington Carmichael	Legal fees	Fixed fee	-	-	572.85	572.85
	Crowell & Moring	Legal fees	Time costs	16,862.75	21,533.54	42,429.54	42,429.54
	Casarian Holdings Ltd (in Administration)	Site security	Fixed fee	-	-	1,193.76	1,193.76
	Courts Advertising Limited	Statutory Advertising	At cost	-	-	94.50	-
	SIA Group	Property management	Fixed fee	-	-	10,000.00	10,000.00
	Land Registry	Title searches	Fixed fee	-	-	30.00	-
	Marsh	Asset insurance	Fixed fee	-	-	22,146.71	22,146.71
<b>Total</b>				16,862.75	21,533.54	76,467.36	76,342.86

No Category 2 Expenses have been incurred in the Reporting or Cumulative Periods

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## Carlauren Resort 18 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal costs – Crowell & Moring	-	30,000.00	30,000.00	
Agents/Valuers Fees	-	10,815.00	10,815.00	
Site Security	2,000.00	3,185.50	5,610.50	
Insurance	13,000.00	17,919.62	17,919.62	
Bonding	67.50	-	-	
Postage	10.00	-	-	
Other Property Expenses	-	1,980.00	2,330.00	
Statutory Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	-	
<b>TOTAL</b>	<b>15,177.50</b>	<b>63,900.12</b>	<b>67,312.47</b>	

### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Courts Advertising Limited	Statutory Advertising	At cost			94.50	-
Herrington Carmichael	Legal fees	Fixed fee			542.85	-
Crowell & Moring	Legal fees	Time costs	30,000.00	30,000.00	30,000.00	30,000.00
Casarian Holdings Ltd	Site security	As incurred	3,185.50	3,185.50	5,610.50	5,610.50
John Steele	Site security	As incurred	1,980.00	1,980.00	2,330.00	2,330.00
Marsh	Asset insurance	Fixed fee	17,919.62	17,919.62	17,919.62	17,919.62
SIA Group	Property management	Fixed fee	10,815.00	10,815.00	10,815.00	10,815.00
<b>Total</b>			<b>63,900.12</b>	<b>63,900.12</b>	<b>67,312.47</b>	<b>66,675.12</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## Carlauren Resort 21 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-		542.85	The Joint Liquidators' original estimate did not include these legal costs
Site Security	1,200.00		-	
Insurance	14,000.00		-	
Bonding	67.50		-	
Postage	10.00		-	
Statutory Advertising	-		94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00		-	
<b>TOTAL</b>	<b>15,377.50</b>		<b>637.35</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Courts Advertising Limited	Statutory Advertising	At cost			94.50	-
Herrington Carmichael	Legal fees	Fixed fee			542.85	-
<b>Total</b>					<b>637.35</b>	<b>-</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT



The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## Carlauren Resort 22 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Insurance	5,000.00		-	
Bonding	67.50		-	
Statutory Advertising	-		94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Postage	10.00		-	
<b>TOTAL</b>	<b>5,077.50</b>		<b>94.50</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Courts Advertising Limited	Statutory Advertising	At cost			94.50	-
<b>Total</b>					<b>94.50</b>	

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## Carlauren Resort 23 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-		542.85	The Joint Liquidators' original estimate did not include these legal costs
Land Registry	-		174.00	The Joint Liquidators' original estimate did not include these costs
Insurance	10,000.00		-	
Bonding	67.50		-	
Postage	10.00		-	
Statutory Advertising	-		94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00		-	
<b>TOTAL</b>	<b>10,177.50</b>		<b>811.35</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee			542.85	-
Courts Advertising Limited	Statutory Advertising	At cost			94.50	-
Land Registry	Title searches	Fixed fee			174.00	-
<b>Total</b>					<b>811.35</b>	<b>-</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 2 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal Costs – Crowell & Moring	-	-	29,202.66	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and Valuers' Costs	-	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Insurance	14,909.00	-	16,072.00	The holding period prior to sale was longer than originally anticipated, resulting in a higher insurance cost
Bonding	67.50	-	-	
Postage	10.00	-	-	
Land Registry	100.00	-	6.00	
Statutory Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
<b>TOTAL</b>	<b>15,086.50</b>	<b>-</b>	<b>45,918.01</b>	

### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	-	-	542.85	542.85
Crowell & Moring	Legal advice	Time costs	-	22,309.66	29,202.66	29,202.66
Courts	Statutory	At cost				
Advertising Limited	Advertising				94.50	-
Marsh Ltd	Asset insurance	Fixed fee			16,072.00	16,072.00
Land Registry	Title searches	At cost			6.00	-
SIA Group	Agents' and Valuers' Costs	At costs			5,000.00	5,000.00
<b>Total</b>			-	22,309.66	50,918.01	50,817.51

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 4 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Insurance	10,000.00	-	-	
Bonding	67.50	-	-	
Postage	10.00	-	-	
Statutory Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	3.00	
<b>TOTAL</b>	<b>10,177.50</b>	<b>-</b>	<b>640.35</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	-	-	542.85	-
Courts Advertising Limited	Statutory Advertising	At cost	-	-	94.50	-
Land Registry	Title searches	Fixed fee	-	-	3.00	-
<b>Total</b>			<b>-</b>	<b>-</b>	<b>640.35</b>	<b>-</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT



The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 5 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	545.85	The Joint Liquidators' original estimate did not include these legal costs
Land Registry	100.00	-	-	
Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	10,000.00	-	-	
Bonding	67.50	-	-	
Postage	10.00	-	-	
Property Security	-	1,321.00	6,341.00	The Joint Liquidators' original estimate did not include these security costs
<b>TOTAL</b>	10,177.50	1,321.00	6,981.35	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses	Activity	Fee Basis	Current period		Cumulative Period	
			Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	-	-	545.85	-
Courts	Advertising	Fixed fee	-	-	94.50	94.50
Humphrey and Gray	Property security	At cost	1,321.00	1,321.00	6,341.00	6,341.00
<b>Total</b>			1,321.00	1,321.00	6,981.35	6,435.50

No Category 2 Expenses have been incurred in the Reporting Period

## Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 6 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal Costs – Crowell & Moring	-	33,295.62	61,514.79	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Advertising	-		94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Courier	-	130.59	130.59	
Site Security	1,200.00		2,788.36	The holding period prior to sale was longer than originally anticipated, resulting in a higher security cost
Land Registry	100.00		-	
Insurance	25,480.00	-	25,480.00	
Bonding	67.50		-	
Subsistence	-	81.00	81.00	
Train Fare	-	37.20	37.20	
Postage	10.00		-	
<b>TOTAL</b>	<b>26,857.50</b>	<b>33,544.41</b>	<b>95,669.29</b>	

### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses	Company	Activity	Fee Basis	Current period		Cumulative Period	
				Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
	Herrington Carmichael	Legal Costs	Fixed fee	-	-	542.85	542.85
	Crowell & Moring	Legal Costs	Time costs	33,295.62	33,295.62	61,514.79	61,514.79
	SIA Group	Property management	Fixed fee	-	-	5,000.00	5,000.00
	Humphrey and Gray	Site security	At cost	-	-	2,788.36	2,788.36
	Courts	Statutory advertising	Fixed fee	-	-	94.50	94.50
	Rapid Despatch	Courier	Fixed fee	130.59	130.59	130.59	130.59
	Quantuma	Subsistence	As incurred	81.00	81.00	81.00	81.00
	Quantuma	Train Fare	As incurred	37.20	37.20	37.20	37.20
	Marsh	Asset insurance	Fixed fee	-	-	25,480.00	25,480.00
<b>Total</b>				-	-	<b>95,669.29</b>	<b>95,669.29</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 7 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal costs – Rix & Kay	-	3,479.35	3,479.35	
Insurance	12,000.00	23,599.44	23,599.44	
Bonding	67.50	-	-	
Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Other Property Expenses	-	956.00	956.00	
Postage	10.00	-	-	
Land Registry	100.00	-	153.00	
<b>TOTAL</b>	<b>12,177.50</b>	<b>28,052.79</b>	<b>28,825.14</b>	

### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal Costs	Fixed fee	-	542.85	542.85	-
Rix & Kay	Legal Costs	Time costs	3,479.35	3,479.35	3,479.35	3,479.35
Courts	Advertising	Fixed fee	-	-	94.50	94.50
Marsh	Insurance	As incurred	23,599.44	23,599.44	23,599.44	23,599.44
Trowers & Hamlins	Other Property Expenses	As incurred	956.00	956.00	956.00	956.00
Land Registry	Other Property Expenses	Fixed fee	-	153.00	153.00	153.00
<b>Total</b>			28,052.79	28,748.64	28,825.14	28,282.29

No Category 2 Expenses have been incurred in the Reporting Period

## Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 8 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	30,999.88	55,171.36	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	10,584.00		10,584.00	
Bonding	67.50	-	-	
Postage	10.00		-	
Land Registry	100.00		-	
<b>TOTAL</b>	10,761.50	-	39,849.98	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
			Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	-	-	542.85	542.85
Crowell & Moring	Legal fees	Time costs	30,999.88	34,591.35	55,171.36	55,171.36
SIA Group	Property Management	Fixed fee	-	-	5,000.00	5,000.00
Marsh	Asset insurance	Fixed fee	-	-	10,584.00	10,584.00
Courts	Advertising	Fixed fee	-	-	94.50	94.50
<b>Total</b>			30,999.88	34,591.35	71,392.71	71,392.71



No Category 2 Expenses have been incurred in the Reporting Period

**Notes**

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 9 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Agents' and valuers' costs	-	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	6,316.00	-	6,316.11	
Bonding	67.50	-	-	
Postage	10.00	-	-	
<b>TOTAL</b>	<b>6,393.50</b>	<b>-</b>	<b>11,953.46</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses	Activity	Fee Basis	Current period		Cumulative Period	
			Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal Fees	Fixed fee	-	349.89	542.85	349.89
SIA group	Property Management	Fixed fee	-	-	5,000.00	5,000.00
Courts	Advertising	Fixed fee	-	-	94.50	94.50
Marsh	Asset insurance	Fixed fee	-	-	6,316.11	6,316.11
<b>Total</b>			<b>-</b>	<b>349.89</b>	<b>11,953.46</b>	<b>11,760.50</b>

No Category 2 Expenses have been incurred in the Reporting Period

## Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 11 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Land Registry	-	-	9.00	
Insurance	14,000.00	-	-	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Bonding	67.50	-	-	
Statutory Advertising	-	-	189.00	
Postage	10.00	-	-	
<b>TOTAL</b>	<b>14,077.50</b>	<b>-</b>	<b>740.85</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses		Fee Basis	Current period		Cumulative Period	
Company	Activity		Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal Fees	Fixed fee	-	-	542.85	-
Courts Advertising Limited	Statutory Advertising	At cost	-	-	189.00	-
Land Registry	Title searches	Fixed fee	-	-	9.00	-
<b>Total</b>			<b>-</b>	<b>-</b>	<b>740.85</b>	<b>-</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 13 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Agents/Valuers Fees	-	2,660.00	2,660.00	
Other Property Expenses	-	1,914.00	9,550.00	The Joint Liquidators' original estimate did not include the agent's costs
Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	-	-	354.00	The Joint Liquidators' original estimate did not include these costs
Casarian Holdings Ltd	-	996.00	-	
Insurance	19,000.00	-	-	
Bonding	67.50	-	-	
Postage	10.00	-	-	
<b>TOTAL</b>	<b>19,077.50</b>	<b>5,570.00</b>	<b>11,287.35</b>	

### Notes

The above costs exclude VAT

#### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	-	-	542.85	542.85
SIA Group	Agents/Valuers Fees	As incurred	2,660.00	2,660.00	2,660.00	2,660.00
M W Benney Ltd	Other Property Expenses	Fixed fee	-	-	260.00	260.00
Creative Installations	Other Property Expenses	Fixed fee	-	-	500.00	500.00
Casarian Holdings Ltd	Other Property Expenses	As incurred	996.00	996.00	996.00	996.00
Humphrey and Gray	Other Property Expenses	Fixed fee	1,914.00	6,735.00	8,790.00	8,790.00
Courts	Advertising	Fixed fee	-	-	94.50	94.50
Land Registry	Title searches	Fixed fee	-	-	354.00	354.00
<b>Total</b>			5,570.00	10,391.00	14,197.35	14,197.35

No Category 2 Expenses have been incurred in the Reporting Period

#### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 14 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal Fees – Crowell & Moring	-	-	5,648.00	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents/Valuers Fees	-	5,000.00	5,000.00	
Site Security	-	5,838.60	21,879.00	The Joint Liquidators' original estimate did not include these security costs
Casarian Holdings Ltd	-	1,256.40	1,256.40	
Insurance	15,000.00	280.00	280.00	
Bonding	67.50	-	-	
Postage	10.00	-	-	
Statutory Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	-	
<b>TOTAL</b>	<b>15,177.50</b>	<b>12,375.00</b>	<b>34,700.75</b>	

### Notes

The above costs exclude VAT



## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses	Company	Activity	Fee Basis	Current period		Cumulative Period	
				Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
	Herrington Carmichael	Legal fees	Fixed fee	-	542.85	542.85	542.85
	Crowell & Moring	Legal Fees	Time costs			5,648.00	5,648.00
	SIA Group	Agents/Valuers Fees	Fixed fee	5,000.00	5,000.00	5,000.00	5,000.00
	Casarian Holdings Ltd	Other Property Expenses	As incurred	1,256.40	1,256.40	1,256.40	1,256.40
	Courts Advertising Limited	Statutory Advertising	At cost	-	-	94.50	-
	Marsh	Insurance	As incurred	280.00	280.00	280.00	280.00
	Humphrey and Gray	Site security	Fixed fee	5,838.60	21,879.00	21,879.00	21,879.00
<b>Total</b>				12,375.00	28,958.25	34,700.75	34,606.25

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 15 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal costs – Crowell & Moring	-	5,000.00	10,000.00	The Joint Liquidators' original estimate did not include these legal costs
Agents' and valuers' costs	-	1,611.68	6,611.68	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Site Security	2,500.00	525.00	2,867.50	The holding period prior to sale was longer than originally anticipated, resulting in a higher security cost
Land Registry	100.00	-	-	
Other Property Expenses	-	20.00	20.00	
Insurance	19,000.00	-	18,470.51	
Bonding	67.50	-	-	
Postage	10.00	88.56	175.90	
<b>TOTAL</b>	<b>21,677.50</b>	<b>7,245.24</b>	<b>38,688.40</b>	

### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	-	542.85	542.85	542.85
Crowell & Moring	Legal costs	Time costs	5,000.00	5,000.00	10,000.00	10,000.00
SIA Group	Property management	As incurred	1,611.68	1,611.68	6,611.68	6,611.68
Humphrey and Gray	Site security	Fixed fee	525.00	525.00	2,867.50	2,867.50
	Other Property Expenses	As incurred	20.00	20.00	20.00	20.00
Rapid Despatch	Courier	Fixed fee	87.34	87.34	174.68	174.68
Royal Mail	Post	Fixed fee	1.22	1.22	1.22	1.22
Marsh	Insurance	Fixed fee	-	-	18,470.51	18,470.51
<b>Total</b>			7,245.24	7,788.09	38,688.44	38,688.44

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHF 16 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	-	5,563.85	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents/Valuers Fes	-	5,000.00	5,000.00	
Site Security	-	-	892.69	The Joint Liquidators' original estimate did not include the security costs
Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	33,000.00	-	28,447.59	
Bonding	67.50	-	-	
Postage	10.00	-	-	
Land Registry	100.00	-	-	
<b>TOTAL</b>	<b>33,177.50</b>	<b>5,000.00</b>	<b>39,998.63</b>	

### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee		542.85	542.85	542.85
Crowell & Moring	Legal fees	Time costs			5,021.00	5,021.00
SIA Group	Agents/valuers fees	As incurred	5,000.00	5,000.00	5,000.00	5,000.00
Courts	Advertising	Fixed fee			94.50	94.50
Casarian Holdings Ltd	Site security	As incurred			892.69	892.69
Marsh	Asset insurance	Fixed fee			28,447.59	28,447.59
<b>Total</b>			<b>5,000.00</b>	<b>5,542.85</b>	<b>39,998.63</b>	<b>39,998.63</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## CHHF 17 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal Costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Postage	10.00	-	-	
Insurance	10,000.00	-	-	
Bonding	67.50	-	-	
Land Registry	100.00	-	-	
Statutory Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Site Security	1,000.00	-	-	
<b>TOTAL</b>	<b>11,177.50</b>	<b>-</b>	<b>637.35</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses	Company	Activity	Fee Basis	Current period		Cumulative Period	
				Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
	Courts Advertising Limited	Statutory Advertising	At cost	-	-	94.50	-
	Herrington Carmichael	Legal costs	Fixed fee	-	-	542.85	-
<b>Total</b>				<b>-</b>	<b>-</b>	<b>637.35</b>	<b>-</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## Coppice Hotel (Torquay) Limited

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	22,471.11	43,037.29	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-		5,350.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Insurance	11,543.00		11,543.10	
Bonding	67.50		-	
Postage	10.00		-	
Statutory Advertising	-	94.50	189.00	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00		-	
<b>TOTAL</b>	<b>11,720.50</b>	<b>22,565.51</b>	<b>60,119.36</b>	

### Notes

The above costs exclude VAT



## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses	Company	Activity	Fee Basis	Current period		Cumulative Period	
				Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
	Herrington Carmichael	Legal fees	Fixed fee			542.85	542.85
	Crowell & Moring	Legal fees	Time costs	22,471.11	22,471.11	42,494.44	42,494.44
	SIA Group	Property management	Fixed fee			5,000.00	5,000.00
	Dinis Souza	Site security	Fixed fee			350.00	350.00
	Courts Advertising Limited	Statutory Advertising	At cost	94.50	94.50	189.00	189.00
	Marsh	Asset insurance	Fixed fee			11,543.10	11,543.10
<b>Total</b>				22,565.51	22,565.51	60,119.36	60,119.36

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

## Hurst Manor Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal fees – Crowell & Moring	-	18,695.76	22,273.26	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents Fees	-	-	6,801.25	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Insurance	14,909.00	-	14,909.40	
Site security	-	-	195.00	
Bonding	67.50	-	-	
Postage	10.00	-	24.40	
Statutory Advertising	-	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	22.00	
<b>TOTAL</b>	<b>15,086.50</b>	<b>18,695.76</b>	<b>44,862.66</b>	

### Notes

The above costs exclude VAT

## Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period		Cumulative Period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	-	-	542.85	542.85
Crowell and Moring	Legal fees	Time costs	18,695.76	18,695.76	22,273.26	22,273.26
SIA Group	Property management	Fixed fee	-	-	6,801.25	6,801.25
Humphrey and Grey	Site security	Fixed fee	-	-	195.00	195.00
Courts Advertising Limited	Statutory Advertising	At cost	-	-	94.50	-
Land Registry	Title searches	Fixed fee	-	-	22.00	22.00
Marsh	Asset insurance	Fixed fee	-	-	14,909.40	14,909.40
Postage		Fixed fee	-	-	24.40	24.40
<b>Total</b>			<b>18,695.76</b>	<b>18,695.76</b>	<b>44,862.66</b>	<b>44,767.80</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

### Appendix 3 – Analyses of Time Charged

Company	Reporting Periods		Total (£)
	Kroll (£)	Quantuma (£)	
Care Home Freehold 2 Limited	6,250.25	11,578.00	17,828.25
Carlauren Resort 18 Ltd	9,249.25	46,404.00	55,653.25
Carlauren Resort 21 Ltd	4,471.25	124,073.50	128,544.75
Carlauren Resort 22 Ltd	1,629.75	1,712.50	3,342.25
Carlauren Resort 23 Ltd	3,994.75	101,300.50	105,295.25
CHF 2 Ltd	3,714.25	5,638.50	9,352.75
CHF 4 Ltd	3,904.75	104,993.00	108,897.75
CHF 5 Ltd	3,914.75	117,642.50	121,557.25
CHF 6 Ltd	6,011.25	25,706.56	31,717.81
CHF 7 Ltd	3,308.75	146,361.50	149,670.25
CHF 8 Ltd	11,690.25	7,349.50	19,039.75
CHF 9 Ltd	3,368.75	3,727.50	7,096.25
CHF 11 Ltd	3,790.75	32,148.50	35,939.25
CHF 13 Ltd	3,103.75	93,241.00	96,344.75
CHF 14 Ltd	3,268.75	5,795.00	9,063.75
CHF 15 Ltd	3,866.75	6,597.50	10,464.25
CHF 16 Ltd	5,037.25	4,642.50	9,679.75
CHHF 17 Ltd	3,308.25	22,953.00	26,261.25
Coppice Hotel (Torquay) Limited	4,371.25	5,160.00	9,531.25
Hurst Manor Ltd	3,506.25	4,850.50	8,356.75
	91,761.00	871,875.56	963,636.56

## Kroll

### Care Home Freehold 2 Limited (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
Cashiering & Accounting	-	-	3.00	3.00	-	6.00	1,877.00	312.83
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.55	3.10	1.90	-	5.55	1,939.25	349.41
Strategy Planning & Control	-	-	0.50	-	-	0.50	221.50	443.00
Tax Compliance / Planning	-	-	0.10	-	-	0.10	44.50	445.00
	-	0.75	7.20	5.25	-	13.20	4,519.75	342.41
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	0.30	0.10	-	0.40	144.50	361.25
	-	-	0.30	0.10	-	0.40	144.50	361.25
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.60	-	-	-	2.60	1,586.00	610.00
	-	2.60	-	-	-	2.60	1,586.00	610.00
<b>Total Hours:</b>	-	3.35	7.50	5.35	-	16.20		385.82
<b>Total Fees (£):</b>	-	2,084.75	3,147.50	1,018.00	-		6,250.25	

## Quantuma

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007583 - Care Home Freehold 2 Limited  
From: 02/12/2021 To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	4.00	0.00	0.00	0.00	4.00	2,000.00	500.00
104 : General Administration	0.20	0.20	1.50	0.30	2.20	740.00	336.36
105 : Case strategy / Review	0.50	1.50	2.40	0.00	4.40	1,611.00	366.14
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	4.70	1.70	4.10	0.30	10.80	4,418.00	409.07
600 : Cashiering	0.00	0.60	7.30	3.60	11.50	3,171.50	275.78
Cashiering	0.00	0.60	7.30	3.60	11.50	3,171.50	275.78
201 : Creditors	0.00	0.00	1.00	0.00	1.00	335.00	335.00
203 : Creditor correspondence / Call	1.00	0.00	0.00	0.00	1.00	500.00	500.00
211 : Annual / Progress report	0.50	0.00	1.00	0.00	1.50	585.00	390.00
Creditors	1.50	0.00	2.00	0.00	3.50	1,420.00	405.71
300 : Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
400 : Realisation of Assets	4.25	0.00	0.20	0.00	4.45	2,194.00	493.03
401 : Freehold / Leasehold Property	0.00	0.00	0.50	0.00	0.50	167.50	335.00
Realisation of Assets	4.25	0.00	0.70	0.00	4.95	2,361.50	477.07
Total Hours	10.45	2.30	14.70	3.90	31.35	11,578.00	369.31
Total Fees Claimed						33,631.04	

## Kroll

### Care Home Freehold 2 Limited (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	1,482.50	1,482.50
Cashiering & Accounting	-	-	3.00	3.00	-	6.00	4,191.00	698.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	641.00	4,273.33
Statutory Matters (Meetings, Reports & Notices)	-	0.55	3.10	1.90	-	5.55	3,451.25	621.85
Strategy Planning & Control	-	-	0.50	-	-	0.50	668.00	1,336.00
Tax Compliance / Planning	-	-	0.10	-	-	0.10	44.50	445.00
	-	0.75	7.20	5.25	-	13.30	10,478.25	787.84
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	0.30	0.10	-	0.40	1,267.50	3,168.75
Non Pref Creditors / Employee Claims Handling	-	-	0.10	-	-	0.10	38.00	380.00
Secured Creditors	-	0.10	-	-	-	0.10	66.50	665.00
	-	-	0.30	0.10	-	0.60	1,372.00	2,286.67
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	-	0.30	-	0.30	60.00	200.00
	-	-	-	0.30	-	0.30	60.00	200.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	8.40	-	0.10	28.80	37.30	15,803.00	423.67
	-	8.40	-	0.10	28.80	37.30	15,803.00	423.67
<b>Total Hours:</b>	-	9.15	7.50	5.75	28.80	51.50		538.12
<b>Total Fees (£):</b>	-	6,814.75	5,940.50	4,058.00	10,900.00		27,713.25	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007583 - Care Home Freehold 2 Limited  
To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	5.80	0.00	0.00	0.00	5.80	2,954.00	509.31
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	1.40	0.50	3.80	1.30	7.00	2,251.00	321.57
105 : Case strategy / Review	3.50	2.00	5.10	0.50	11.10	4,257.00	383.51
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	95.50	318.33
Admin & Planning	10.70	2.50	9.40	1.80	24.40	9,614.50	394.04
600 : Cashiering	0.00	1.70	13.20	14.30	29.20	6,796.00	232.74
Cashiering	0.00	1.70	13.20	14.30	29.20	6,796.00	232.74
201 : Creditors	0.00	0.00	2.20	0.00	2.20	687.00	312.27
203 : Creditor correspondence / Call	1.50	0.00	0.00	0.00	1.50	750.00	500.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.50	0.00	1.00	0.00	1.50	585.00	390.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	2.00	0.50	4.20	0.00	6.70	2,469.50	368.58
300 : Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	47.10	0.40	0.80	0.00	48.30	24,967.50	516.93
401 : Freehold / Leasehold Property	2.40	26.30	6.90	0.00	35.60	13,261.00	372.50
412 : Arranging & Monitoring Insurance	0.00	2.80	0.00	0.00	2.80	1,050.00	375.00
Realisation of Assets	49.50	29.50	7.70	0.00	86.70	39,278.50	453.04
Total Hours	62.20	34.20	35.10	16.30	147.80	58,385.50	395.03
Total Fees Claimed						33,631.04	



## Kroll

### Carlauren Resort 18 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	2.10	1.40	-	3.55	1,095.25	308.52
Strategy Planning & Control	-	0.10	0.20	-	-	0.30	149.00	496.67
	-	0.35	2.90	1.75	-	5.00	1,681.75	336.35
<b>Creditors</b>								
Creditors Committee	-	2.40	9.40	-	-	11.80	5,564.50	471.57
	-	2.40	9.40	-	-	11.80	5,564.50	471.57
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	0.30	-	-	0.30	114.00	380.00
	-	-	0.30	-	-	0.30	114.00	380.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.90	-	0.50	-	3.40	1,889.00	555.59
	-	2.90	-	0.50	-	3.40	1,889.00	555.59
<b>Total Hours:</b>	-	2.75	12.60	1.75	-	17.10		540.89
<b>Total Fees (£):</b>	-	3,597.75	5,197.50	454.00	-		9,249.25	



Time Entry - Detailed SIP9 Time & Cost Summary

6007585 - Carlauren Resort 18 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.75	0.00	0.00	0.00	0.75	375.00	500.00
101 : Insurance / Bonding	1.00	0.00	0.20	0.00	1.20	569.00	474.17
104 : General Administration	0.95	0.20	2.40	0.30	3.85	1,426.00	370.39
105 : Case strategy / Review	0.40	1.50	1.40	0.00	3.30	1,224.50	371.06
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	3.10	1.70	4.20	0.30	9.30	3,661.50	393.71
600 : Cashiering	0.00	0.30	7.00	4.20	11.50	3,077.50	267.61
Cashiering	0.00	0.30	7.00	4.20	11.50	3,077.50	267.61
201 : Creditors	0.00	0.00	7.30	0.00	7.30	2,511.50	344.04
205 : Committee reporting	0.30	0.00	0.00	0.00	0.30	150.00	500.00
209 : Creditors meetings	0.50	0.00	0.00	0.00	0.50	250.00	500.00
211 : Annual / Progress report	0.00	0.00	1.00	0.00	1.00	335.00	335.00
Creditors	0.80	0.00	8.30	0.00	9.10	3,246.50	356.76
300 : Investigations	2.00	1.40	0.00	0.00	3.40	1,623.00	477.35
Investigations	2.00	1.40	0.00	0.00	3.40	1,623.00	477.35
400 : Realisation of Assets	30.10	0.00	6.40	0.00	36.50	17,254.00	472.71
401 : Freehold / Leasehold Property	0.00	35.70	3.90	0.00	39.60	16,984.00	428.89
412 : Arranging & Monitoring Insurance	0.00	1.30	0.00	0.00	1.30	557.50	428.85
Realisation of Assets	30.10	37.00	10.30	0.00	77.40	34,795.50	449.55
Total Hours	36.00	40.40	29.80	4.50	110.70	46,404.00	419.19
Total Fees Claimed						0.00	

## Kroll

### Carlauren Resort 18 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.30	1.40	-	4.10	1,426.50	347.93
Cashiering & Accounting	-	-	0.20	0.20	-	0.40	116.00	290.00
IPS set up & Maintenance	-	-	1.05	1.25	-	2.30	697.00	303.04
Statutory Matters (Meetings, Reports & Notices)	-	0.75	2.25	2.60	-	5.60	1,865.75	333.17
Strategy Planning & Control	-	0.30	1.30	0.20	-	1.80	696.00	386.67
	-	1.45	7.10	5.65	-	14.20	4,801.25	338.12
<b>Creditors</b>								
Creditors Committee	-	10.30	18.75	0.30	-	29.35	14,211.00	484.19
Dealings with Creditors and Employees	-	0.80	2.00	-	-	2.80	1,116.00	398.57
	-	11.10	20.75	0.30	-	32.15	15,327.00	476.73
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	0.40	-	-	0.40	152.00	380.00
	-	-	0.40	-	-	0.40	152.00	380.00
<b>D&amp;I Investigations</b>								
D&I Investigations	0.40	6.20	0.95	0.50	28.80	36.85	15,397.50	417.84
	0.40	6.20	0.95	0.50	28.80	36.85	15,397.50	417.84
<b>Total Hours:</b>	0.40	18.75	29.20	6.45	28.80	83.60		426.77
<b>Total Fees (£):</b>	300.00	11,687.75	11,496.00	1,350.00	10,844.00		35,677.75	

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KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007585 - Carlauren Resort 18 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.50	0.00	0.00	0.00	1.50	757.50	505.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	1.00	0.00	0.40	0.00	1.40	636.00	454.29
104 : General Administration	1.60	0.50	4.00	2.10	8.20	2,544.50	310.30
105 : Case strategy / Review	0.40	2.00	3.30	0.50	6.20	2,072.50	334.27
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	95.50	318.33
Admin & Planning	4.50	2.50	8.10	2.60	17.70	6,134.50	346.58
600 : Cashiering	0.00	0.60	8.10	6.40	15.10	3,846.50	254.74
Cashiering	0.00	0.60	8.10	6.40	15.10	3,846.50	254.74
201 : Creditors	0.00	0.00	14.90	0.00	14.90	4,972.50	333.72
203 : Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	265.00	530.00
205 : Committee reporting	0.80	0.00	0.00	0.00	0.80	415.00	518.75
205A : Committee Meetings, Minutes & Liasing with Members	2.45	0.00	0.00	0.00	2.45	1,261.00	514.69
209 : Creditors meetings	0.50	0.00	0.00	0.00	0.50	250.00	500.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.00	1.00	0.00	1.00	335.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	4.25	0.50	16.90	0.00	21.65	7,946.00	367.02
300 : Investigations	2.50	1.40	0.00	0.00	3.90	1,873.00	480.26
Investigations	2.50	1.40	0.00	0.00	3.90	1,873.00	480.26
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	32.80	0.40	6.70	0.00	39.90	18,950.50	474.95
401 : Freehold / Leasehold Property	9.20	48.60	8.20	0.00	66.00	27,923.00	423.08
412 : Arranging & Monitoring Insurance	0.00	2.30	0.00	0.00	2.30	932.50	405.43
Realisation of Assets	42.00	51.30	14.90	0.00	108.20	47,806.00	441.83
Total Hours	53.25	56.30	48.00	9.20	166.75	67,626.00	405.55
Total Fees Claimed						0.00	

## Kroll

### Carlauren Resort 21 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	3.70	1.60	-	5.35	1,835.25	343.04
Strategy Planning & Control	-	-	0.20	-	-	0.20	82.50	412.50
	-	0.25	4.50	1.95	-	6.70	2,355.25	351.53
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	0.80	-	-	0.80	304.00	380.00
	-	-	0.80	-	-	0.80	304.00	380.00
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	0.40	-	-	0.40	165.00	412.50
	-	-	0.40	-	-	0.40	165.00	412.50
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.70	-	-	-	2.70	1,647.00	610.00
	-	2.70	-	-	-	2.70	1,647.00	610.00
<b>Total Hours:</b>	-	2.95	5.70	1.95	-	10.60		421.82
<b>Total Fees (£):</b>	-	1,813.25	2,276.00	382.00	-		4,471.25	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007592 - Carlauren Resort 21 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	14.55	0.00	0.00	0.00	14.55	7,275.00	500.00
101 : Insurance / Bonding	1.00	0.00	0.00	0.00	1.00	500.00	500.00
104 : General Administration	1.00	5.50	2.60	0.60	9.70	3,782.00	389.90
105 : Case strategy / Review	0.60	1.50	1.20	0.00	3.30	1,234.50	374.09
106 : VAT & CT matters and returns	0.00	0.20	0.20	0.00	0.40	146.00	365.00
Admin & Planning	17.15	7.20	4.00	0.60	28.95	12,937.50	446.89
600 : Cashiering	0.00	0.50	3.90	0.50	4.90	1,585.50	323.57
Cashiering	0.00	0.50	3.90	0.50	4.90	1,585.50	323.57
201 : Creditors	0.00	2.50	5.70	0.30	8.50	2,903.00	341.53
203 : Creditor correspondence / Call	1.00	0.00	1.70	0.00	2.70	908.00	336.30
211 : Annual / Progress report	0.00	0.00	0.60	0.00	0.60	201.00	335.00
Creditors	1.00	2.50	8.00	0.30	11.80	4,012.00	340.00
300 : Investigations	0.00	1.10	0.00	0.00	1.10	447.50	406.82
Investigations	0.00	1.10	0.00	0.00	1.10	447.50	406.82
400 : Realisation of Assets	57.10	0.00	0.30	0.00	57.40	28,650.50	499.14
401 : Freehold / Leasehold Property	0.00	167.70	5.00	0.00	172.70	71,995.50	416.88
404 : Financed assets	1.00	0.00	0.00	0.00	1.00	500.00	500.00
406 : Sale of Business	0.00	5.40	0.00	0.00	5.40	2,165.00	400.93
407 : Goodwill	0.00	1.50	0.00	0.00	1.50	667.50	445.00
412 : Arranging & Monitoring Insurance	0.00	2.50	0.00	0.00	2.50	1,112.50	445.00
Realisation of Assets	58.10	177.10	5.30	0.00	240.50	105,091.00	436.97
Total Hours	76.25	188.40	21.20	1.40	287.25	124,073.50	431.94
Total Fees Claimed						0.00	

## Kroll

### Carlauren Resort 21 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	-	0.40	2.15	1.00	-	3.55	1,289.50	363.24
Cashiering & accounting	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	0.45	0.95	-	1.40	393.00	280.71
Statutory Matters (Meetings, Reports & Notices)	-	0.85	4.35	3.60	-	8.80	3,022.25	343.44
Strategy Planning & Control	-	0.10	0.60	-	-	0.70	279.00	398.57
Tax Compliance / Planning	-	-	0.10	-	-	0.10	38.00	380.00
	-	1.35	7.55	5.65	-	14.55	5,041.75	346.51
Creditors								
Dealings with Creditors and Employees	-	-	3.35	-	-	3.35	1,273.00	380.00
	-	-	3.35	-	-	3.35	1,273.00	380.00
Realisation of Assets								
Freehold and Leasehold Property	-	-	0.60	-	-	0.60	241.00	401.67
	-	-	0.60	-	-	0.60	241.00	401.67
D&I Investigations								
D&I Investigations	0.20	6.00	1.05	0.50	28.80	36.55	15,190.50	415.61
	0.20	6.00	1.05	0.50	28.80	36.55	15,190.50	415.61
Total Hours:	0.20	7.35	12.55	6.15	28.80	55.05		395.03
Total Fees (£):	150.00	4,535.75	4,906.50	1,282.00	10,872.00		21,746.25	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007595 - Carlauren Resort 22 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.50	0.00	0.50	167.50	335.00
104 : General Administration	0.10	0.00	2.10	0.10	2.30	713.00	310.00
105 : Case strategy / Review	0.50	2.00	2.90	0.50	5.90	1,992.50	337.71
106 : VAT & CT matters and returns	0.00	0.20	0.40	0.00	0.60	203.00	338.33
Admin & Planning	0.60	2.20	6.00	0.60	9.40	3,104.50	330.27
600 : Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
201 : Creditors	0.00	0.00	0.30	0.00	0.30	85.50	285.00
211 : Annual / Progress report	0.00	0.00	0.40	0.00	0.40	134.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.70	0.00	0.70	199.50	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.00	0.00	1.50	0.00	1.50	447.50	298.33
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Total Hours	0.60	2.20	7.50	1.40	11.70	3,646.00	311.62
Total Fees Claimed						0.00	



## Kroll

### Carlauren Resort 22 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.50	0.20	-	0.90	369.50	410.56
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	1.60	1.30	-	2.95	893.25	302.80
Tax Compliance / Planning	-	-	-	0.20	-	0.20	32.00	160.00
	-	0.25	2.10	1.85	-	4.20	1,324.75	315.42
<b>D&amp;I Investigations</b>								
D&I Investigations	-	0.50	-	-	-	0.50	305.00	610.00
	-	0.50	-	-	-	0.50	305.00	610.00
<b>Total Hours:</b>	-	0.75	2.10	1.85	-	4.70		346.76
<b>Total Fees (£):</b>	-	471.25	804.50	354.00	-		1,629.75	

Quantuma

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# Time Entry - Detailed SIP9 Time & Cost Summary

6007595 - Carlauren Resort 22 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.00	0.00	0.80	0.00	0.80	276.00	345.00
105 : Case strategy / Review	0.40	1.50	1.20	0.00	3.10	1,156.50	373.06
106 : VAT & CT matters and returns	0.00	0.20	0.20	0.00	0.40	146.00	365.00
Admin & Planning	0.40	1.70	2.20	0.00	4.30	1,578.50	367.09
211 : Annual / Progress report	0.00	0.00	0.40	0.00	0.40	134.00	335.00
Creditors	0.00	0.00	0.40	0.00	0.40	134.00	335.00
Total Hours	0.40	1.70	2.60	0.00	4.70	1,712.50	364.36
Total Fees Claimed						0.00	

## Kroll

### Carlauren Resort 22 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours		Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant				
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.20	1.00	-	3.60	1,308.50	363.47
Cashiering & Accounting	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	0.45	0.95	-	1.40	393.00	280.71
Statutory Matters (Meetings, Reports & Notices)	-	0.85	2.55	3.30	-	6.70	2,194.25	327.50
Strategy Planning & Control	-	0.10	0.30	-	-	0.40	158.50	396.25
Tax Compliance / Planning	-	-	-	0.20	-	0.20	32.00	160.00
	-	1.35	5.50	5.55	-	12.40	4,106.25	331.15
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	2.45	-	-	2.45	931.00	380.00
	-	-	2.45	-	-	2.45	931.00	380.00
<b>D&amp;I Investigations</b>								
D&I Investigations	0.10	3.90	0.95	-	29.00	33.95	13,714.50	403.96
	0.10	3.90	0.95	-	29.00	33.95	13,714.50	403.96
<b>Total Hours:</b>	<b>0.10</b>	<b>5.25</b>	<b>8.90</b>	<b>5.55</b>	<b>29.00</b>	<b>48.80</b>		<b>384.26</b>
<b>Total Fees (£):</b>	<b>75.00</b>	<b>3,254.75</b>	<b>3,379.00</b>	<b>1,134.00</b>	<b>10,909.00</b>		<b>18,751.75</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007595 - Carlauren Resort 22 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.50	0.00	0.50	167.50	335.00
104 : General Administration	0.10	0.00	2.10	0.10	2.30	713.00	310.00
105 : Case strategy / Review	0.50	2.00	2.90	0.50	5.90	1,992.50	337.71
106 : VAT & CT matters and returns	0.00	0.20	0.40	0.00	0.60	203.00	338.33
Admin & Planning	0.60	2.20	6.00	0.60	9.40	3,104.50	330.27
600 : Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
201 : Creditors	0.00	0.00	0.30	0.00	0.30	85.50	285.00
211 : Annual / Progress report	0.00	0.00	0.40	0.00	0.40	134.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.70	0.00	0.70	199.50	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.00	0.00	1.50	0.00	1.50	447.50	298.33
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Total Hours	0.60	2.20	7.50	1.40	11.70	3,646.00	311.62
Total Fees Claimed						0.00	

## Kroll

### Carlauren Resort 23 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statement of Affairs	-	-	-	0.20	-	0.20	40.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	2.40	1.10	-	3.55	1,157.25	325.99
Strategy Planning & Control	-	-	0.50	-	-	0.50	209.50	419.00
	-	0.25	3.50	1.65	-	5.40	1,844.25	341.53
Creditors								
Creditors Committee	-	0.60	0.90	-	-	1.50	747.50	498.33
	-	0.60	0.90	-	-	1.50	747.50	498.33
D&I Investigations								
D&I Investigations	-	2.30	-	-	-	2.30	1,403.00	610.00
	-	2.30	-	-	-	2.30	1,403.00	610.00
Total Hours:	-	3.15	4.40	1.65	-	9.20		434.21
Total Fees (£):	-	1,968.25	1,704.50	322.00	-		3,994.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6007593 - Carlauren Resort 23 Ltd  
From: 02/12/2021 To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.00	1.00	1.50	0.30	2.80	929.00	331.79
105 : Case strategy / Review	0.40	1.50	1.20	0.00	3.10	1,154.50	372.42
106 : VAT & CT matters and returns	0.00	0.20	0.20	0.00	0.40	146.00	365.00
Admin & Planning	0.40	2.70	2.90	0.30	6.30	2,229.50	353.89
600 : Cashiering	0.00	0.00	0.40	0.40	0.80	190.00	237.50
Cashiering	0.00	0.00	0.40	0.40	0.80	190.00	237.50
201 : Creditors	0.00	2.50	1.60	0.00	4.10	1,473.50	359.39
205 : Committee reporting	1.50	0.00	0.00	0.00	1.50	750.00	500.00
205A : Committee Meetings, Minutes & Liasing with Members	1.00	0.00	0.00	0.00	1.00	500.00	500.00
211 : Annual / Progress report	0.00	2.00	0.50	0.00	2.50	917.50	367.00
Creditors	2.50	4.50	2.10	0.00	9.10	3,641.00	400.11
300 : Investigations	0.00	0.90	0.00	0.00	0.90	358.50	398.33
Investigations	0.00	0.90	0.00	0.00	0.90	358.50	398.33
400 : Realisation of Assets	40.90	1.50	0.70	0.00	43.10	21,251.00	493.06
401 : Freehold / Leasehold Property	0.00	178.40	1.00	0.00	179.40	70,668.00	393.91
406 : Sale of Business	0.00	7.90	0.00	0.00	7.90	2,962.50	375.00
Realisation of Assets	40.90	187.80	1.70	0.00	230.40	94,881.50	411.81
Total Hours	43.80	195.90	7.10	0.70	247.50	101,300.50	409.29
Total Fees Claimed						0.00	

## Kroll

### Carlauren Resort 23 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.50	2.30	1.00	-	3.80	1,391.00	366.05
Cashiering & Accounting	-	-	0.20	0.10	-	0.30	96.00	320.00
IPS set up & Maintenance	-	-	1.05	0.95	-	2.00	621.00	310.50
Statement of Affairs	-	-	-	0.20	-	0.20	40.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.55	3.15	2.80	-	6.50	2,122.75	326.58
Strategy Planning & Control	-	0.50	0.90	0.10	-	1.50	604.00	402.67
	-	<b>1.55</b>	<b>7.60</b>	<b>5.15</b>	-	<b>14.30</b>	<b>4,874.75</b>	<b>340.89</b>
<b>Creditors</b>								
Creditors Committee	-	3.70	9.15	0.30	-	13.15	6,004.00	456.58
Dealings with Creditors and Employees	-	0.70	2.00	-	-	2.70	1,093.50	405.00
	-	<b>4.40</b>	<b>11.15</b>	<b>0.30</b>	-	<b>15.85</b>	<b>7,097.50</b>	<b>447.79</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.20	5.60	0.95	-	28.40	35.15	14,701.50	418.25
	<b>0.20</b>	<b>5.60</b>	<b>0.95</b>	-	<b>28.40</b>	<b>35.15</b>	<b>14,701.50</b>	<b>418.25</b>
<b>Total Hours:</b>	<b>0.20</b>	<b>11.55</b>	<b>19.70</b>	<b>5.45</b>	<b>28.40</b>	<b>65.30</b>		<b>408.48</b>
<b>Total Fees (£):</b>	<b>150.00</b>	<b>7,108.75</b>	<b>7,509.00</b>	<b>1,122.00</b>	<b>10,784.00</b>		<b>26,673.75</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007593 - Carlauren Resort 23 Ltd  
To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	132.50	530.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	0.60	1.30	3.00	1.00	5.90	1,866.50	316.36
105 : Case strategy / Review	0.50	2.50	3.10	0.50	6.60	2,244.50	340.08
106 : VAT & CT matters and returns	0.00	0.20	0.30	0.00	0.50	174.50	349.00
Admin & Planning	1.35	4.00	6.50	1.50	13.35	4,446.50	333.07
600 : Cashiering	0.00	0.00	0.60	1.10	1.70	346.50	203.82
Cashiering	0.00	0.00	0.60	1.10	1.70	346.50	203.82
201 : Creditors	0.00	3.30	11.00	0.00	14.30	4,582.50	320.45
203 : Creditor correspondence / Call	4.50	0.00	0.00	0.00	4.50	2,370.00	526.67
205 : Committee reporting	4.00	0.00	0.00	0.00	4.00	2,052.50	513.13
205A : Committee Meetings, Minutes & Liasing with Members	3.70	0.00	0.00	0.00	3.70	1,886.00	509.73
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	2.00	0.50	0.00	2.50	917.50	367.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	12.20	5.80	12.00	0.00	30.00	12,138.50	404.62
300 : Investigations	0.00	2.90	0.00	0.00	2.90	1,108.50	382.24
Investigations	0.00	2.90	0.00	0.00	2.90	1,108.50	382.24
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	60.85	1.90	1.20	0.00	63.95	31,738.50	496.30
401 : Freehold / Leasehold Property	1.90	241.50	7.60	0.00	251.00	97,358.50	387.88
406 : Sale of Business	0.00	15.90	0.00	0.00	15.90	5,962.50	375.00
412 : Arranging & Monitoring Insurance	0.00	1.00	0.00	0.00	1.00	375.00	375.00
Realisation of Assets	62.75	260.30	8.80	0.00	331.85	135,434.50	408.12
Total Hours	76.30	273.00	27.90	2.80	380.00	153,494.50	403.93
Total Fees Claimed						0.00	



## Kroll

### CHF 2 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	1.00	0.60	-	1.80	646.00	358.89
Cashiering & Accounting	-	-	0.20	0.65	-	0.85	180.00	211.76
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	1.70	1.90	-	3.65	1,035.25	283.63
Strategy Planning & Control	-	0.10	-	-	-	0.10	66.50	665.00
	-	0.35	2.90	3.30	-	6.55	1,957.75	298.89
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	0.10	-	-	0.10	48.50	485.00
	-	-	0.10	-	-	0.10	48.50	485.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.80	-	-	-	2.80	1,708.00	610.00
	-	2.80	-	-	-	2.80	1,708.00	610.00
<b>Total Hours:</b>	-	3.15	3.00	3.30	-	9.45		393.04
<b>Total Fees (£):</b>	-	1,940.75	1,163.50	610.00	-		3,714.25	



Time Entry - Detailed SIP9 Time & Cost Summary

6007577 - CHF 2 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	2.00	0.00	0.00	0.00	2.00	1,000.00	500.00
104 : General Administration	0.30	0.80	1.30	0.30	2.70	945.00	350.00
105 : Case strategy / Review	0.45	1.00	1.30	0.00	2.75	1,037.50	377.27
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	2.75	1.80	2.80	0.30	7.65	3,049.50	398.63
600 : Cashiering	0.00	0.00	1.40	1.90	3.30	725.50	219.85
Cashiering	0.00	0.00	1.40	1.90	3.30	725.50	219.85
201 : Creditors	0.00	0.00	1.20	0.00	1.20	402.00	335.00
211 : Annual / Progress report	0.00	0.00	1.10	0.00	1.10	368.50	335.00
Creditors	0.00	0.00	2.30	0.00	2.30	770.50	335.00
300 : Investigations	1.00	0.20	0.50	0.00	1.70	761.50	447.94
Investigations	1.00	0.20	0.50	0.00	1.70	761.50	447.94
400 : Realisation of Assets	0.00	0.00	0.20	0.00	0.20	69.00	345.00
401 : Freehold / Leasehold Property	0.00	0.70	0.00	0.00	0.70	262.50	375.00
Realisation of Assets	0.00	0.70	0.20	0.00	0.90	331.50	368.33
Total Hours	3.75	2.70	7.20	2.20	15.85	5,638.50	355.74
Total Fees Claimed						0.00	

## Kroll

### CHF 2 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	-	0.40	2.75	1.20	-	4.35	1,570.50	361.03
Cashiering & Accounting	-	-	1.00	1.45	-	2.45	616.00	251.43
IPS set up & Maintenance	-	-	1.15	1.15	-	2.30	707.00	307.39
Statutory Matters (Meetings, Reports & Notices)	-	1.35	1.85	2.80	-	6.00	2,144.75	357.46
Strategy Planning & Control	-	0.30	1.10	0.30	-	1.70	633.50	372.65
	-	2.05	7.85	6.90	-	16.80	5,671.75	337.60
Creditors								
Creditors Committee	-	4.10	10.35	0.10	-	14.55	6,547.50	450.00
Dealings with Creditors and Employees	-	0.20	2.80	0.20	-	3.20	1,203.50	376.09
	-	4.30	13.15	0.30	-	17.75	7,751.00	436.68
D&I Investigations								
D&I Investigations	0.20	6.70	0.95	-	28.80	36.65	15,446.50	421.46
	0.20	6.70	0.95	-	28.80	36.65	15,446.50	421.46
Total Hours:	0.20	13.05	21.95	7.20	28.80	71.20		405.47
Total Fees (£):	150.00	8,089.75	8,361.50	1,410.00	10,858.00		28,869.25	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007577 - CHF 2 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	3.50	0.00	0.40	0.00	3.90	1,868.50	479.10
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	57.00	285.00
104 : General Administration	1.50	1.10	4.50	8.20	15.30	3,790.00	247.71
105 : Case strategy / Review	0.70	1.50	4.50	0.50	7.20	2,428.50	337.29
106 : VAT & CT matters and returns	0.00	0.00	0.50	0.00	0.50	147.50	295.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	5.70	2.60	10.30	8.70	27.30	8,344.00	305.64
600 : Cashiering	0.00	0.50	5.70	7.70	13.90	3,065.50	220.54
Cashiering	0.00	0.50	5.70	7.70	13.90	3,065.50	220.54
201 : Creditors	0.30	0.00	3.80	0.00	4.10	1,342.00	327.32
202 : ERA	0.00	0.00	0.20	0.00	0.20	57.00	285.00
203 : Creditor correspondence / Call	1.95	0.00	0.00	0.00	1.95	1,018.50	522.31
205A : Committee Meetings, Minutes & Liasing with Members	2.45	0.00	0.00	0.00	2.45	1,261.00	514.69
211 : Annual / Progress report	0.00	0.00	1.10	0.00	1.10	368.50	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	4.70	0.00	6.10	0.00	10.80	4,307.00	398.80
300 : Investigations	5.50	0.20	0.50	0.00	6.20	3,034.00	489.35
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	5.50	0.20	0.60	0.00	6.30	3,058.00	485.40
400 : Realisation of Assets	10.70	0.00	0.20	0.00	10.90	5,629.00	516.42
401 : Freehold / Leasehold Property	0.40	17.30	4.90	0.00	22.60	8,166.00	361.33
406 : Sale of Business	0.25	0.00	0.00	0.00	0.25	157.50	630.00
412 : Arranging & Monitoring Insurance	0.00	1.50	0.00	0.00	1.50	562.50	375.00
Realisation of Assets	11.35	18.80	5.10	0.00	35.25	14,515.00	411.77
Total Hours	27.25	22.10	27.80	16.40	93.55	33,289.50	355.85
Total Fees Claimed						0.00	

## Kroll

### CHF 4 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0.00	0.20	0.60	0.30	0.00	1.10	427.50	388.64
IPS set up & Maintenance	0.00	0.00	0.00	0.15	0.00	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	0.15	3.00	1.50	0.00	4.65	1,563.25	336.18
Strategy Planning & Control	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
	<b>0.00</b>	<b>0.35</b>	<b>3.70</b>	<b>1.95</b>	<b>0.00</b>	<b>6.00</b>	<b>2,058.75</b>	<b>343.13</b>
<b>Creditors</b>								
Dealings with Creditors and Employees	0.00	0.20	0.20	0.00	0.00	0.40	215.50	538.75
	<b>0.00</b>	<b>0.20</b>	<b>0.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.40</b>	<b>215.50</b>	<b>538.75</b>
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.00	0.10	0.00	0.00	0.10	44.50	445.00
	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>44.50</b>	<b>445.00</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.00	2.60	0.00	0.00	0.00	2.60	1,586.00	610.00
	<b>0.00</b>	<b>2.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.60</b>	<b>1,586.00</b>	<b>610.00</b>
<b>Total Hours:</b>	<b>0.00</b>	<b>3.15</b>	<b>4.00</b>	<b>1.95</b>	<b>0.00</b>	<b>9.10</b>		<b>429.09</b>
<b>Total Fees (£):</b>	<b>0.00</b>	<b>1,951.75</b>	<b>1,571.00</b>	<b>382.00</b>	<b>0.00</b>		<b>3,904.75</b>	

# Time Entry - Detailed SIP9 Time & Cost Summary

6007586 - CHF 4 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	67.00	335.00
104 : General Administration	0.00	1.00	1.80	0.20	3.00	1,088.00	362.67
105 : Case strategy / Review	0.40	1.50	1.70	0.00	3.60	1,323.00	367.50
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	0.40	2.50	3.90	0.20	7.00	2,545.00	363.57
600 : Cashiering	0.00	0.00	1.50	0.50	2.00	572.00	286.00
Cashiering	0.00	0.00	1.50	0.50	2.00	572.00	286.00
201 : Creditors	0.00	0.00	3.30	0.00	3.30	1,108.50	335.91
203 : Creditor correspondence / Call	0.75	0.00	0.00	0.00	0.75	375.00	500.00
205 : Committee reporting	0.25	0.00	0.00	0.00	0.25	125.00	500.00
211 : Annual / Progress report	0.00	0.00	0.90	0.00	0.90	301.50	335.00
Creditors	1.00	0.00	4.20	0.00	5.20	1,910.00	367.31
300 : Investigations	0.00	0.50	0.00	0.00	0.50	222.50	445.00
Investigations	0.00	0.50	0.00	0.00	0.50	222.50	445.00
400 : Realisation of Assets	83.20	0.00	1.10	0.00	84.30	41,872.50	496.71
401 : Freehold / Leasehold Property	0.10	131.80	5.60	0.00	137.50	54,241.00	394.48
403 : Motor Vehicles	0.00	0.40	0.00	0.00	0.40	150.00	375.00
406 : Sale of Business	0.00	8.70	0.00	0.00	8.70	3,367.50	387.07
412 : Arranging & Monitoring Insurance	0.00	0.30	0.00	0.00	0.30	112.50	375.00
Realisation of Assets	83.30	141.20	6.70	0.00	231.20	99,743.50	431.42
Total Hours	84.70	144.20	16.30	0.70	245.90	104,993.00	426.97
Total Fees Claimed						0.00	

## Kroll

### CHF 4 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0.00	0.40	2.05	1.00	0.00	3.45	1,251.50	362.75
Cashiering & Accounting	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & Maintenance	0.00	0.00	1.15	0.95	0.00	2.10	651.00	310.00
Statutory Matters (Meetings, Reports & Notices)	0.00	0.95	3.15	2.60	0.00	6.70	2,380.25	355.26
Strategy Planning & Control	0.00	0.10	0.50	0.10	0.00	0.70	254.50	363.57
	<b>0.00</b>	<b>1.45</b>	<b>6.85</b>	<b>4.75</b>	<b>0.00</b>	<b>13.05</b>	<b>4,557.25</b>	<b>349.21</b>
<b>Creditors</b>								
Dealings with Creditors and Employees	0.00	0.20	2.65	0.30	0.00	3.15	1,206.50	383.02
	<b>0.00</b>	<b>0.20</b>	<b>2.65</b>	<b>0.30</b>	<b>0.00</b>	<b>3.15</b>	<b>1,206.50</b>	<b>383.02</b>
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.00	0.10	0.00	0.00	0.10	44.50	445.00
	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>44.50</b>	<b>445.00</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.40	6.90	0.95	0.10	28.50	36.85	15,656.00	424.86
	<b>0.40</b>	<b>6.90</b>	<b>0.95</b>	<b>0.10</b>	<b>28.50</b>	<b>36.85</b>	<b>15,656.00</b>	<b>424.86</b>
<b>Total Hours:</b>	<b>0.40</b>	<b>8.55</b>	<b>10.55</b>	<b>5.15</b>	<b>28.50</b>	<b>53.15</b>		<b>403.84</b>
<b>Total Fees (£):</b>	<b>300.00</b>	<b>5,284.25</b>	<b>4,050.50</b>	<b>1,062.00</b>	<b>10,767.50</b>		<b>21,464.25</b>	

Quantuma

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Time Entry - Detailed SIP9 Time & Cost Summary

6007586 - CHF 4 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.50	0.00	0.00	0.00	0.50	265.00	530.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.70	0.00	0.70	229.50	327.86
104 : General Administration	0.10	1.30	5.70	1.20	8.30	2,415.00	290.96
105 : Case strategy / Review	0.40	2.00	3.50	0.50	6.20	2,085.50	336.37
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	95.50	318.33
Admin & Planning	1.00	3.30	10.10	1.70	16.10	5,119.00	317.95
600 : Cashiering	0.00	0.00	1.60	1.20	2.80	700.00	250.00
Cashiering	0.00	0.00	1.60	1.20	2.80	700.00	250.00
201 : Creditors	0.00	0.00	8.10	0.00	8.10	2,566.50	316.85
203 : Creditor correspondence / Call	2.80	0.00	0.00	1.30	4.10	1,598.00	389.76
205 : Committee reporting	0.25	0.00	0.00	0.00	0.25	125.00	500.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.00	0.90	0.00	0.90	301.50	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	3.05	0.50	10.00	1.30	14.85	5,038.50	339.29
300 : Investigations	0.00	0.50	0.00	0.00	0.50	222.50	445.00
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	0.50	0.10	0.00	0.60	246.50	410.83
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	111.45	0.40	1.30	0.00	113.15	56,222.00	496.88
401 : Freehold / Leasehold Property	0.60	140.70	9.30	0.00	150.60	58,928.00	391.29
403 : Motor Vehicles	0.00	0.40	0.00	0.00	0.40	150.00	375.00
406 : Sale of Business	0.25	8.70	0.00	0.00	8.95	3,525.00	393.85
412 : Arranging & Monitoring Insurance	0.00	2.90	0.00	0.00	2.90	1,087.50	375.00
Realisation of Assets	112.30	153.10	10.60	0.00	276.00	119,912.50	434.47
Total Hours	116.35	157.40	32.40	4.30	310.45	131,026.50	422.05
Total Fees Claimed						0.00	



## Kroll

### CHF 5 Limited (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.50	0.30	-	1.00	389.50	389.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	1.10	1.50	-	2.65	735.25	277.45
Strategy Planning & Control	-	0.20	0.70	-	-	0.90	425.00	472.22
	-	0.45	2.30	1.95	-	4.70	1,579.75	336.12
<b>Creditors</b>								
Creditors Committee	-	0.10	1.00	-	-	1.10	505.00	459.09
	-	0.10	1.00	-	-	1.10	505.00	459.09
<b>D&amp;I Investigations</b>								
D&I Investigations	-	3.00	-	-	-	3.00	1,830.00	610.00
	-	3.00	-	-	-	3.00	1,830.00	610.00
<b>Total Hours:</b>	-	3.55	3.30	1.95	-	8.80		444.86
<b>Total Fees (£):</b>	-	2,195.75	1,345.00	374.00	-		3,914.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6007580 - CHF 5 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.00	0.00	1.10	0.00	2.10	830.00	395.24
101 : Insurance / Bonding	0.30	0.00	0.50	0.00	0.80	320.50	400.63
104 : General Administration	0.10	2.00	2.40	2.20	6.70	2,063.00	307.91
105 : Case strategy / Review	0.45	1.00	1.70	0.00	3.15	1,174.50	372.86
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	1.85	3.00	5.90	2.20	12.95	4,455.00	344.02
600 : Cashiering	0.00	0.40	4.80	0.30	5.50	1,818.50	330.64
Cashiering	0.00	0.40	4.80	0.30	5.50	1,818.50	330.64
201 : Creditors	0.00	0.00	2.20	0.00	2.20	742.00	337.27
203 : Creditor correspondence / Call	0.00	0.00	4.70	0.00	4.70	1,378.00	293.19
211 : Annual / Progress report	0.00	0.00	1.00	0.00	1.00	335.00	335.00
Creditors	0.00	0.00	7.90	0.00	7.90	2,455.00	310.76
300 : Investigations	1.50	1.00	0.00	0.00	2.50	1,195.00	478.00
Investigations	1.50	1.00	0.00	0.00	2.50	1,195.00	478.00
400 : Realisation of Assets	65.85	0.50	4.40	0.00	70.75	34,608.50	489.17
401 : Freehold / Leasehold Property	0.10	171.60	4.20	0.00	175.90	71,838.00	408.40
406 : Sale of Business	0.00	2.70	0.00	0.00	2.70	1,047.50	387.96
412 : Arranging & Monitoring Insurance	0.00	0.60	0.00	0.00	0.60	225.00	375.00
Realisation of Assets	65.95	175.40	8.60	0.00	249.95	107,719.00	430.96
Total Hours	69.30	179.80	27.20	2.50	278.80	117,642.50	421.96
Total Fees Claimed						0.00	

## Kroll

### CHF 5 Limited (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.45	0.90	-	3.75	1,383.50	368.93
Cashiering & Accounting	-	-	0.20	0.10	-	0.30	96.00	320.00
IPS set up & Maintenance	-	-	1.15	1.15	-	2.30	707.00	307.39
Statutory Matters (Meetings, Reports & Notices)	-	1.05	1.25	2.40	-	4.70	1,645.25	350.05
Strategy Planning & Control	-	0.40	1.60	0.10	-	2.10	876.00	417.14
	-	<b>1.85</b>	<b>6.65</b>	<b>4.65</b>	-	<b>13.15</b>	<b>4,707.75</b>	<b>358.00</b>
<b>Creditors</b>								
Creditors Committee	-	4.60	9.95	0.20	-	14.75	6,872.50	465.93
Dealings with Creditors and Employees	-	1.40	2.40	-	-	3.80	1,535.00	403.95
	-	<b>6.00</b>	<b>12.35</b>	<b>0.20</b>	-	<b>18.55</b>	<b>8,407.50</b>	<b>453.23</b>
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	0.80	-	-	0.80	304.00	380.00
	-	-	<b>0.80</b>	-	-	<b>0.80</b>	<b>304.00</b>	<b>380.00</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	-	6.90	0.95	-	28.90	36.75	15,444.00	420.24
	-	<b>6.90</b>	<b>0.95</b>	-	<b>28.90</b>	<b>36.75</b>	<b>15,444.00</b>	<b>420.24</b>
<b>Total Hours:</b>	-	<b>14.75</b>	<b>20.75</b>	<b>4.85</b>	<b>28.90</b>	<b>69.25</b>		<b>416.80</b>
<b>Total Fees (£):</b>	-	<b>9,011.25</b>	<b>7,966.50</b>	<b>1,002.00</b>	<b>10,883.50</b>		<b>28,863.25</b>	

Quantuma

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Time Entry - Detailed SIP9 Time & Cost Summary

6007580 - CHF 5 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	12.50	0.00	1.50	0.00	14.00	6,863.50	490.25
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.30	0.00	0.50	0.00	0.80	320.50	400.63
104 : General Administration	0.40	2.30	5.30	5.40	13.40	3,657.00	272.91
105 : Case strategy / Review	2.95	1.50	2.90	0.50	7.85	3,073.00	391.46
106 : VAT & CT matters and returns	0.00	0.00	0.70	0.00	0.70	204.50	292.14
Admin & Planning	16.15	3.80	11.00	5.90	36.85	14,147.00	383.91
600 : Cashiering	0.00	1.10	7.00	4.40	12.50	3,344.50	267.56
Cashiering	0.00	1.10	7.00	4.40	12.50	3,344.50	267.56
201 : Creditors	0.00	0.00	4.50	0.00	4.50	1,432.50	318.33
203 : Creditor correspondence / Call	1.00	0.00	4.70	0.00	5.70	1,878.00	329.47
205 : Committee reporting	5.50	0.00	0.00	0.00	5.50	2,855.00	519.09
205A : Committee Meetings, Minutes & Liasing with Members	1.20	0.00	0.00	0.00	1.20	636.00	530.00
211 : Annual / Progress report	0.00	0.00	1.00	0.00	1.00	335.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	7.70	0.00	11.20	0.00	18.90	7,396.50	391.35
300 : Investigations	1.50	1.00	0.00	0.00	2.50	1,195.00	478.00
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	1.50	1.00	0.10	0.00	2.60	1,219.00	468.85
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Pre Appointment	0.00	0.00	0.00	0.30	0.30	30.00	100.00
400 : Realisation of Assets	96.45	0.50	4.70	0.00	101.65	50,141.50	493.28
401 : Freehold / Leasehold Property	1.50	193.50	8.40	0.00	203.40	82,044.50	403.37
406 : Sale of Business	0.00	3.30	0.00	0.00	3.30	1,272.50	385.61
411 : Cash at Bank	0.00	0.40	0.00	0.00	0.40	150.00	375.00
412 : Arranging & Monitoring Insurance	0.00	6.30	0.00	0.00	6.30	2,362.50	375.00
Realisation of Assets	97.95	204.00	13.10	0.00	315.05	135,971.00	431.59
Total Hours	123.30	209.90	42.40	10.60	386.20	162,108.00	419.75
Total Fees Claimed						0.00	

## Kroll

### CHF 6 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.50	0.40	-	1.10	409.50	372.27
Cashiering & Accounting	-	-	1.90	1.10	-	3.00	1,069.50	356.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.65	0.60	2.00	-	3.25	1,032.25	317.62
Strategy Planning & Control	-	-	1.70	-	-	1.70	736.50	433.24
	-	0.85	4.70	3.65	-	9.20	3,277.75	356.28
<b>Creditors</b>								
Creditors Committee	-	-	0.10	-	-	0.10	44.50	445.00
Dealings with Creditors and Employees	-	0.80	0.30	-	-	1.10	656.50	596.82
	-	0.80	0.40	-	-	1.20	701.00	584.17
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	0.50	0.30	-	-	0.80	446.50	558.13
	-	0.50	0.30	-	-	0.80	446.50	558.13
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.60	-	-	-	2.60	1,586.00	610.00
	-	2.60	-	-	-	2.60	1,586.00	610.00
<b>Total Hours:</b>	-	4.75	5.40	3.65	-	13.80		435.60
<b>Total Fees (£):</b>	-	3,015.75	2,293.50	702.00	-		6,011.25	

Quantuma

KROLL

# Time Entry - Detailed SIP9 Time & Cost Summary

6007578 - CHF 6 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	6.00	0.00	0.00	0.00	6.00	3,000.00	500.00
104 : General Administration	1.20	0.40	2.90	0.70	5.20	1,840.00	353.85
105 : Case strategy / Review	0.45	1.00	2.20	0.00	3.65	1,339.00	366.85
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	7.65	1.40	5.30	0.70	15.05	6,246.00	415.02
600 : Cashiering	0.00	1.10	5.90	2.50	9.50	2,751.50	289.63
Cashiering	0.00	1.10	5.90	2.50	9.50	2,751.50	289.63
201 : Creditors	0.00	0.00	0.90	0.60	1.50	397.50	265.00
203 : Creditor correspondence / Call	3.50	0.00	0.00	0.00	3.50	1,750.00	500.00
211 : Annual / Progress report	3.40	0.00	1.20	0.00	4.60	2,105.00	457.61
Creditors	6.90	0.00	2.10	0.60	9.60	4,252.50	442.97
300 : Investigations	5.50	0.30	0.20	0.00	6.00	2,952.50	492.08
Investigations	5.50	0.30	0.20	0.00	6.00	2,952.50	492.08
400 : Realisation of Assets	4.50	0.00	1.20	0.00	5.70	2,664.00	467.37
401 : Freehold / Leasehold Property	0.00	1.00	0.40	0.00	1.40	581.00	415.00
Realisation of Assets	4.50	1.00	1.60	0.00	7.10	3,245.00	457.04
Total Hours	24.55	3.80	15.10	3.80	47.25	19,447.50	411.59
Total Fees Claimed						25,706.56	

## Kroll

### CHF 6 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.35	1.00	-	3.75	1,365.50	372.27
Cashiering & Accounting	-	-	2.30	1.20	-	3.50	1,241.50	356.50
IPS set up & Maintenance	-	-	1.15	1.05	-	2.20	679.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	2.15	0.75	4.00	-	6.90	2,494.75	317.62
Strategy Planning & Control	-	0.30	3.50	0.20	-	4.00	1,594.00	433.24
	-	<b>2.85</b>	<b>10.05</b>	<b>7.45</b>	-	<b>20.35</b>	<b>7,374.75</b>	<b>362.40</b>
<b>Creditors</b>								
Creditors Committee	-	8.00	13.75	0.20	-	21.95	10,503.50	596.82
Dealings with Creditors and Employees	-	1.80	5.00	0.40	-	7.20	3,033.50	421.32
	-	<b>9.80</b>	<b>18.75</b>	<b>0.60</b>	-	<b>29.15</b>	<b>13,537.00</b>	<b>464.39</b>
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	1.00	0.80	2.50	-	4.30	1,469.00	341.63
	-	<b>1.00</b>	<b>0.80</b>	<b>2.50</b>	-	<b>4.30</b>	<b>1,469.00</b>	<b>341.63</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	-	7.10	0.95	-	28.40	36.45	15,438.50	423.55
	-	<b>7.10</b>	<b>0.95</b>	-	<b>28.40</b>	<b>36.45</b>	<b>15,438.50</b>	<b>423.55</b>
<b>Total Hours:</b>	-	<b>20.75</b>	<b>30.55</b>	<b>10.55</b>	<b>28.40</b>	<b>90.25</b>		<b>419.05</b>
<b>Total Fees (£):</b>	<b>0.00</b>	<b>13,100.25</b>	<b>11,841.00</b>	<b>2,122.00</b>	<b>10,756.00</b>		<b>37,819.25</b>	



Time Entry - Detailed SIP9 Time & Cost Summary

6007578 - CHF 6 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	13.00	0.00	0.40	0.00	13.40	6,641.00	495.60
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	23.50	235.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	52.00	260.00
104 : General Administration	10.90	0.70	5.80	7.60	25.00	8,795.50	351.82
105 : Case strategy / Review	1.45	1.50	4.60	0.50	8.05	2,298.50	360.06
106 : VAT & CT matters and returns	0.00	0.00	0.50	0.00	0.50	157.50	315.00
Admin & Planning	25.35	2.20	11.60	8.10	47.25	18,568.00	392.97
600 : Cashiering	0.00	1.80	10.90	13.70	26.40	6,053.50	229.30
Cashiering	0.00	1.80	10.90	13.70	26.40	6,053.50	229.30
201 : Creditors	0.00	0.00	2.40	0.60	3.00	825.00	275.00
203 : Creditor correspondence / Call	9.00	0.00	0.10	0.00	9.10	4,685.50	514.89
205 : Committee reporting	0.00	0.00	0.20	0.00	0.20	57.00	285.00
205A : Committee Meetings, Minutes & Liasing with Members	3.95	0.00	0.00	0.00	3.95	2,011.00	509.11
211 : Annual / Progress report	3.40	0.00	1.20	0.00	4.60	2,105.00	457.61
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	211.50	235.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	16.35	0.00	4.90	0.60	21.85	9,923.50	454.16
300 : Investigations	5.50	0.30	0.20	0.00	6.00	2,952.50	492.08
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Investigations	5.50	0.30	0.30	0.00	6.10	2,972.50	487.30
400 : Realisation of Assets	93.20	0.00	2.10	0.00	95.30	48,433.00	508.22
401 : Freehold / Leasehold Property	3.70	23.00	3.40	0.00	30.10	11,677.00	387.94
412 : Arranging & Monitoring Insurance	0.00	7.40	0.00	0.00	7.40	2,775.00	375.00
Realisation of Assets	96.90	30.40	5.50	0.00	132.80	62,885.00	473.53
Total Hours	144.10	34.70	33.20	22.40	234.40	100,402.50	428.34
Total Fees Claimed						25,706.56	



## Kroll

### CHF 7 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
Cashiering & Accounting	-	-	0.10	-	-	0.10	44.50	445.00
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	1.50	1.20	-	2.75	835.25	303.73
Strategy Planning & Control	-	-	0.10	-	-	0.10	44.50	445.00
	-	0.25	2.30	1.55	-	4.10	1,361.75	332.13
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	0.30	-	-	0.30	133.50	445.00
	-	-	0.30	-	-	0.30	133.50	445.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.90	0.10	-	-	3.00	1,813.50	604.50
	-	2.90	0.10	-	-	3.00	1,813.50	604.50
<b>Total Hours:</b>	-	3.15	2.70	1.55	-	7.40		447.13
<b>Total Fees (£):</b>	-	1,935.25	1,071.50	302.00	-		3,308.75	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007588 - CHF 7 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	3.30	0.00	0.00	0.00	3.30	1,650.00	500.00
101 : Insurance / Bonding	0.00	0.00	0.40	0.00	0.40	136.00	340.00
104 : General Administration	0.10	1.00	4.30	0.30	5.70	1,873.50	328.68
105 : Case strategy / Review	0.40	1.50	1.80	0.00	3.70	1,355.50	366.35
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	3.80	2.50	6.70	0.30	13.30	5,082.00	382.11
600 : Cashiering	0.00	0.90	4.80	4.10	9.80	2,528.00	257.96
Cashiering	0.00	0.90	4.80	4.10	9.80	2,528.00	257.96
201 : Creditors	0.00	0.00	7.90	0.00	7.90	2,679.50	339.18
203 : Creditor correspondence / Call	2.50	0.00	0.00	0.00	2.50	1,250.00	500.00
205 : Committee reporting	0.25	0.50	0.00	0.00	0.75	347.50	463.33
211 : Annual / Progress report	0.00	0.00	0.80	0.00	0.80	268.00	335.00
Creditors	2.75	0.50	8.70	0.00	11.95	4,545.00	380.33
300 : Investigations	1.00	1.30	0.20	0.00	2.50	1,077.50	431.00
Investigations	1.00	1.30	0.20	0.00	2.50	1,077.50	431.00
400 : Realisation of Assets	100.95	1.50	0.80	0.00	103.25	51,307.50	496.92
401 : Freehold / Leasehold Property	0.20	184.40	2.90	0.00	187.50	78,834.50	420.45
406 : Sale of Business	0.00	6.10	0.00	0.00	6.10	2,497.50	409.43
412 : Arranging & Monitoring Insurance	0.00	1.10	0.00	0.00	1.10	489.50	445.00
Realisation of Assets	101.15	193.10	3.70	0.00	297.95	133,129.00	446.82
Total Hours	108.70	198.30	24.10	4.40	335.50	146,361.50	436.25
Total Fees Claimed						0.00	

## Kroll

### CHF 7 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.05	1.10	-	3.55	1,271.50	358.17
Cashiering & Accounting	-	-	0.30	0.10	-	0.40	140.50	351.25
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.25	1.05	-	2.30	717.00	311.74
Statutory Matters (Meetings, Reports & Notices)	-	0.85	1.65	2.30	-	4.80	1,652.25	344.22
Strategy Planning & Control	-	0.30	0.50	0.10	-	0.90	372.00	413.33
	-	<b>1.55</b>	<b>5.75</b>	<b>4.75</b>	-	<b>12.05</b>	<b>4,173.25</b>	<b>346.33</b>
<b>Creditors</b>								
Creditors Committee	-	6.00	7.55	0.10	-	13.65	6,417.00	470.11
Dealings with Creditors and Employees	-	0.70	2.60	0.80	-	4.10	1,501.00	366.10
	-	<b>6.70</b>	<b>10.15</b>	<b>0.90</b>	-	<b>17.75</b>	<b>7,918.00</b>	<b>446.08</b>
<b>Investigations</b>								
Financial Review and Investigations (\$238/239 etc)	-	-	0.10	-	-	0.10	44.50	445.00
	-	-	<b>0.10</b>	-	-	<b>0.10</b>	<b>44.50</b>	<b>445.00</b>
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	0.10	0.10	-	0.20	58.00	290.00
	-	-	<b>0.10</b>	<b>0.10</b>	-	<b>0.20</b>	<b>58.00</b>	<b>290.00</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.20	6.30	0.95	-	28.40	35.85	15,086.50	420.82
	<b>0.20</b>	<b>6.30</b>	<b>0.95</b>	-	<b>28.40</b>	<b>35.85</b>	<b>15,086.50</b>	<b>420.82</b>
<b>Total Hours:</b>	<b>0.20</b>	<b>14.55</b>	<b>17.05</b>	<b>5.75</b>	<b>28.40</b>	<b>65.95</b>		<b>413.65</b>
<b>Total Fees (£):</b>	<b>150.00</b>	<b>8,691.25</b>	<b>6,515.00</b>	<b>1,182.00</b>	<b>10,742.00</b>		<b>27,280.25</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007588 - CHF 7 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	4.05	0.00	1.30	0.00	5.35	2,344.50	438.22
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.40	0.00	0.40	136.00	340.00
104 : General Administration	0.20	1.30	6.70	0.70	8.90	2,743.50	308.26
105 : Case strategy / Review	0.50	2.50	3.50	0.50	7.00	2,389.00	341.29
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	95.50	318.33
Admin & Planning	4.75	3.80	12.30	1.20	22.05	7,737.00	350.88
600 : Cashiering	0.00	0.90	5.50	6.10	12.50	3,012.50	241.00
Cashiering	0.00	0.90	5.50	6.10	12.50	3,012.50	241.00
201 : Creditors	0.00	4.40	21.50	0.00	25.90	8,340.50	322.03
203 : Creditor correspondence / Call	5.50	0.00	2.40	0.00	7.90	3,408.50	431.46
205 : Committee reporting	3.95	0.50	0.00	0.00	4.45	2,293.50	515.39
205A : Committee Meetings, Minutes & Liasing with Members	1.20	0.00	0.00	0.00	1.20	636.00	530.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.00	0.80	0.00	0.80	268.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	256.50	285.00
Creditors	10.65	5.40	25.60	0.00	41.65	15,390.50	369.52
300 : Investigations	1.00	1.80	0.20	0.00	3.00	1,265.00	421.67
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	1.00	1.80	0.30	0.00	3.10	1,289.00	415.81
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	161.50	1.90	1.10	0.00	164.50	82,028.00	498.65
401 : Freehold / Leasehold Property	3.90	440.00	13.30	0.00	457.20	179,751.50	393.16
406 : Sale of Business	0.00	18.50	0.00	0.00	18.50	7,147.50	386.35
412 : Arranging & Monitoring Insurance	0.00	3.00	0.00	0.00	3.00	1,202.00	400.67
Realisation of Assets	165.40	463.40	14.40	0.00	643.20	270,129.00	419.98
Total Hours	181.80	475.30	58.10	7.40	722.60	297,568.00	411.80
Total Fees Claimed						0.00	

## Kroll

### CHF 8 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.50	0.30	-	1.00	389.50	389.50
Cashiering & Accounting	-	-	1.30	1.40	-	2.70	858.50	317.96
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	1.95	1.00	1.70	-	4.65	2,000.75	430.27
Strategy Planning & Control	-	-	0.30	-	-	0.30	114.00	380.00
	-	<b>2.15</b>	<b>3.10</b>	<b>3.55</b>	-	<b>8.80</b>	<b>3,392.75</b>	<b>385.54</b>
<b>Creditors</b>								
Creditors Committee	-	2.60	6.00	-	-	8.60	4,106.50	477.50
Dealings with Creditors and Employees	-	-	5.40	0.40	-	5.80	2,483.00	428.10
	-	<b>2.60</b>	<b>11.40</b>	<b>0.40</b>	-	<b>14.40</b>	<b>6,589.50</b>	<b>457.60</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.80	-	-	-	2.80	1,708.00	610.00
	-	<b>2.80</b>	-	-	-	<b>2.80</b>	<b>1,708.00</b>	<b>610.00</b>
<b>Total Hours:</b>	-	<b>7.55</b>	<b>14.50</b>	<b>3.95</b>	-	<b>26.00</b>		<b>449.63</b>
<b>Total Fees (£):</b>	-	<b>4,866.75</b>	<b>6,049.50</b>	<b>774.00</b>	-		<b>11,690.25</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007579 - CHF 8 Ltd  
From: 02/12/2021 To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	2.20	0.00	0.00	0.00	2.20	1,100.00	500.00
104 : General Administration	0.25	0.00	1.60	0.40	2.25	730.00	324.44
105 : Case strategy / Review	0.45	1.00	1.50	0.00	2.95	1,102.50	373.73
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	2.90	1.00	3.30	0.40	7.60	2,999.50	394.67
600 : Cashiering	0.00	0.40	3.00	1.80	5.20	1,427.00	274.42
Cashiering	0.00	0.40	3.00	1.80	5.20	1,427.00	274.42
201 : Creditors	0.00	0.00	0.90	0.00	0.90	304.50	338.33
203 : Creditor correspondence / Call	1.50	0.00	0.00	0.00	1.50	750.00	500.00
205A : Committee Meetings, Minutes & Liasing with Members	1.50	0.00	0.00	0.00	1.50	750.00	500.00
211 : Annual / Progress report	0.10	0.00	1.00	0.00	1.10	388.00	352.73
213 : Interim Fee Report to Creditors	0.00	0.00	0.90	0.00	0.90	301.50	335.00
Creditors	3.10	0.00	2.80	0.00	5.90	2,494.00	422.71
300 : Investigations	0.00	0.00	0.50	0.00	0.50	172.50	345.00
Investigations	0.00	0.00	0.50	0.00	0.50	172.50	345.00
400 : Realisation of Assets	0.00	0.00	0.20	0.00	0.20	69.00	345.00
401 : Freehold / Leasehold Property	0.00	0.50	0.00	0.00	0.50	187.50	375.00
Realisation of Assets	0.00	0.50	0.20	0.00	0.70	256.50	366.43
Total Hours	6.00	1.90	9.80	2.20	19.90	7,349.50	369.32
Total Fees Claimed						7,435.28	

## Kroll

### CHF 8 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.20	1.10	-	3.70	1,328.50	359.05
Cashiering & Accounting	-	-	1.50	1.50	-	3.00	954.50	318.17
IPS set up & Maintenance	-	-	1.25	1.45	-	2.70	789.00	292.22
Statutory Matters (Meetings, Reports & Notices)	-	3.25	1.15	2.60	-	7.00	3,110.25	444.32
Strategy Planning & Control	-	0.20	2.20	0.10	-	2.50	945.00	378.00
	-	<b>3.85</b>	<b>8.30</b>	<b>6.75</b>	-	<b>18.90</b>	<b>7,127.25</b>	<b>377.10</b>
<b>Creditors</b>								
Creditors Committee	-	11.20	18.85	0.20	-	30.25	14,484.50	478.83
Dealings with Creditors and Employees	-	-	7.80	0.40	-	8.20	3,395.00	414.02
	-	<b>11.20</b>	<b>26.65</b>	<b>0.60</b>	-	<b>38.45</b>	<b>17,879.50</b>	<b>465.01</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.65	7.10	0.95	-	25.50	34.20	14,766.50	431.77
	<b>0.65</b>	<b>7.10</b>	<b>0.95</b>	<b>-</b>	<b>25.50</b>	<b>34.20</b>	<b>14,766.50</b>	<b>431.77</b>
<b>Total Hours:</b>	<b>0.65</b>	<b>22.15</b>	<b>35.90</b>	<b>7.35</b>	<b>25.50</b>	<b>91.55</b>		<b>434.44</b>
<b>Total Fees (£):</b>	<b>487.50</b>	<b>14,031.25</b>	<b>14,172.00</b>	<b>1,486.00</b>	<b>9,596.50</b>		<b>39,773.25</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007579 - CHF 8 Ltd  
To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	4.70	0.00	0.00	0.00	4.70	2,357.50	501.60
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	57.00	285.00
104 : General Administration	1.45	0.30	3.70	0.80	6.25	2,103.50	336.56
105 : Case strategy / Review	0.45	1.50	4.10	0.50	6.55	2,189.50	334.27
106 : VAT & CT matters and returns	0.00	0.00	0.50	0.00	0.50	147.50	295.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	6.60	1.80	8.70	1.30	18.40	6,907.50	375.41
600 : Cashiering	0.00	0.50	5.70	7.60	13.80	3,088.00	223.77
Cashiering	0.00	0.50	5.70	7.60	13.80	3,088.00	223.77
201 : Creditors	0.00	0.00	4.60	0.00	4.60	1,454.00	316.09
203 : Creditor correspondence / Call	2.50	0.00	0.00	0.00	2.50	1,250.00	500.00
204 : Unsecured Creditors claims	1.00	0.00	0.00	0.00	1.00	530.00	530.00
205 : Committee reporting	0.00	0.00	0.20	0.00	0.20	57.00	285.00
205A : Committee Meetings, Minutes & Liasing with Members	3.95	0.00	0.00	0.00	3.95	2,011.00	509.11
211 : Annual / Progress report	0.10	0.00	1.00	0.00	1.10	388.00	352.73
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.90	0.00	0.90	301.50	335.00
Creditors	7.55	0.00	7.60	0.00	15.15	6,223.00	410.76
300 : Investigations	0.00	0.00	0.50	0.00	0.50	172.50	345.00
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	0.00	0.60	0.00	0.60	196.50	327.50
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	11.00	0.40	0.80	0.00	12.20	6,122.50	501.84
401 : Freehold / Leasehold Property	0.40	15.10	4.20	0.00	19.70	7,081.50	359.47
412 : Arranging & Monitoring Insurance	0.00	1.10	0.00	0.00	1.10	412.50	375.00
Realisation of Assets	11.40	16.60	5.00	0.00	33.00	13,616.50	412.62
Total Hours	25.55	18.90	27.60	9.10	81.15	30,051.50	370.32
Total Fees Claimed						7,435.28	



## Kroll

### CHF 9 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	1.70	1.30	-	3.05	931.25	305.33
Strategy Planning & Control	-	-	0.20	-	-	0.20	89.00	445.00
	-	0.25	2.50	1.65	-	4.40	1,457.75	331.31
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	-	0.10	-	0.10	20.00	200.00
	-	-	-	0.10	-	0.10	20.00	200.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	3.10	0.00	0.00	-	3.10	1,891.00	610.00
	-	3.10	-	0.00	-	3.10	1,891.00	610.00
<b>Total Hours:</b>	-	3.35	2.50	1.75	-	7.60		443.26
<b>Total Fees Claimed: £</b>	-	2,057.25	969.50	342.00	-		3,368.75	

# Time Entry - Detailed SIP9 Time & Cost Summary

6007589 - CHF 9 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.00	0.00	1.10	0.30	1.40	417.00	297.86
105 : Case strategy / Review	0.40	1.50	1.20	0.00	3.10	1,154.50	372.42
Admin & Planning	0.40	1.50	2.30	0.30	4.50	1,571.50	349.22
600 : Cashiering	0.00	0.20	0.60	0.60	1.40	361.00	257.86
Cashiering	0.00	0.20	0.60	0.60	1.40	361.00	257.86
211 : Annual / Progress report	0.00	0.00	0.90	0.00	0.90	301.50	335.00
Creditors	0.00	0.00	0.90	0.00	0.90	301.50	335.00
300 : Investigations	2.00	0.30	0.30	0.00	2.60	1,237.00	475.77
Investigations	2.00	0.30	0.30	0.00	2.60	1,237.00	475.77
400 : Realisation of Assets	0.00	0.00	0.20	0.00	0.20	69.00	345.00
401 : Freehold / Leasehold Property	0.00	0.50	0.00	0.00	0.50	187.50	375.00
Realisation of Assets	0.00	0.50	0.20	0.00	0.70	256.50	366.43
Total Hours	2.40	2.50	4.30	0.90	10.10	3,727.50	369.06
Total Fees Claimed						0.00	

## Kroll

### CHF 9 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.50	1.80	0.90	-	3.20	1,203.00	375.94
Cashiering & Accounting	-	-	2.00	4.80	-	6.80	1,708.00	251.18
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.25	-	2.40	719.00	299.58
Statutory Matters (Meetings, Reports & Notices)	-	1.85	1.85	2.30	-	6.00	2,393.25	398.88
Strategy Planning & Control	-	0.10	0.80	0.20	-	1.10	401.50	365.00
	-	<b>2.45</b>	<b>7.60</b>	<b>9.55</b>	-	<b>19.60</b>	<b>6,444.75</b>	<b>328.81</b>
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	3.90	0.10	-	4.00	1,502.00	375.50
	-	-	<b>3.90</b>	<b>0.10</b>	-	<b>4.00</b>	<b>1,502.00</b>	<b>375.50</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.10	7.25	0.95	-	28.20	36.50	15,526.00	425.37
	<b>0.10</b>	<b>7.25</b>	<b>0.95</b>	-	<b>28.20</b>	<b>36.50</b>	<b>15,526.00</b>	<b>425.37</b>
<b>Total Hours:</b>	<b>0.10</b>	<b>9.70</b>	<b>12.45</b>	<b>9.65</b>	<b>28.20</b>	<b>60.10</b>		<b>390.56</b>
<b>Total Fees Claimed: £</b>	<b>75.00</b>	<b>6,029.75</b>	<b>4,741.00</b>	<b>1,950.00</b>	<b>10,677.00</b>		<b>23,472.75</b>	

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Time Entry - Detailed SIP9 Time & Cost Summary

6007589 - CHF 9 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	132.50	530.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	1.00	0.00	1.00	325.00	325.00
104 : General Administration	1.70	0.00	3.90	0.60	6.20	2,204.50	355.56
105 : Case strategy / Review	0.50	2.50	3.20	0.50	6.70	2,273.50	339.33
Admin & Planning	2.45	2.50	8.20	1.10	14.25	4,964.00	348.35
600 : Cashiering	0.00	0.30	5.00	7.50	12.80	2,706.00	211.41
Cashiering	0.00	0.30	5.00	7.50	12.80	2,706.00	211.41
201 : Creditors	0.00	1.30	2.70	0.00	4.00	1,272.00	318.00
203 : Creditor correspondence / Call	0.25	0.00	0.00	0.00	0.25	132.50	530.00
211 : Annual / Progress report	0.00	0.00	0.90	0.00	0.90	301.50	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.25	1.30	4.10	0.00	5.65	1,848.50	327.17
300 : Investigations	2.00	9.20	0.30	0.00	11.50	4,574.50	397.78
Investigations	2.00	9.20	0.30	0.00	11.50	4,574.50	397.78
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	0.80	0.00	0.40	0.00	1.20	553.50	461.25
401 : Freehold / Leasehold Property	0.00	8.40	2.60	0.00	11.00	3,881.00	352.82
412 : Arranging & Monitoring Insurance	0.00	0.30	0.00	0.00	0.30	112.50	375.00
Realisation of Assets	0.80	8.70	3.00	0.00	12.50	4,547.00	363.76
Total Hours	5.50	22.00	20.60	8.70	56.80	18,650.00	328.35
Total Fees Claimed						0.00	

## Kroll

### CHF 11 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.65	2.30	1.30	-	4.25	1,610.25	378.88
	-	0.85	2.90	1.65	-	5.40	2,047.75	379.21
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	0.30	0.20	-	0.50	173.50	347.00
	-	-	0.30	0.20	-	0.50	173.50	347.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.50	0.10	-	-	2.60	1,569.50	603.65
	-	2.50	0.10	-	-	2.60	1,569.50	603.65
<b>Total Hours:</b>	-	3.35	3.30	1.85	-	8.50		445.97
<b>Total Fees Claimed: £</b>	-	2,090.25	1,338.50	362.00	-		3,790.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6007590 - CHF 11 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.00	0.00	0.00	0.00	1.00	500.00	500.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	34.50	345.00
104 : General Administration	0.00	0.00	2.10	0.30	2.40	761.00	317.08
105 : Case strategy / Review	0.40	1.50	1.10	0.00	3.00	1,121.00	373.67
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	1.40	1.50	3.50	0.30	6.70	2,483.50	370.67
600 : Cashiering	0.00	0.20	3.70	0.40	4.30	1,383.50	321.74
Cashiering	0.00	0.20	3.70	0.40	4.30	1,383.50	321.74
201 : Creditors	0.00	0.00	1.40	0.00	1.40	469.00	335.00
203 : Creditor correspondence / Call	0.55	0.00	0.00	0.00	0.55	275.00	500.00
211 : Annual / Progress report	0.00	0.00	0.70	0.00	0.70	234.50	335.00
Creditors	0.55	0.00	2.10	0.00	2.65	978.50	369.25
300 : Investigations	0.00	0.50	0.20	0.00	0.70	291.50	416.43
Investigations	0.00	0.50	0.20	0.00	0.70	291.50	416.43
400 : Realisation of Assets	39.55	0.00	0.60	0.00	40.15	19,982.00	497.68
401 : Freehold / Leasehold Property	0.10	14.90	1.80	0.00	16.80	7,029.50	418.42
Realisation of Assets	39.65	14.90	2.40	0.00	56.95	27,011.50	474.30
Total Hours	41.60	17.10	11.90	0.70	71.30	32,148.50	450.89
Total Fees Claimed						0.00	

## Kroll

### CHF 11 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.00	1.20	-	3.60	1,272.50	353.47
Cashiering & Accounting	-	-	-	0.10	-	0.10	20.00	200.00
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.05	-	2.20	679.00	308.64
Statutory Matters (Meetings, Reports & Notices)	-	1.65	2.45	2.30	-	6.40	2,540.25	396.91
Strategy Planning & Control	-	0.10	0.30	-	-	0.40	158.50	396.25
	-	<b>2.15</b>	<b>5.90</b>	<b>4.75</b>	-	<b>12.80</b>	<b>4,690.25</b>	<b>366.43</b>
<b>Creditors</b>								
Creditors Committee	-	-	0.40	-	-	0.40	152.00	380.00
Dealings with Creditors and Employees	-	1.60	3.40	0.20	-	5.20	2,371.50	456.06
	-	<b>1.60</b>	<b>3.80</b>	<b>0.20</b>	-	<b>5.60</b>	<b>2,523.50</b>	<b>450.63</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	-	5.70	1.10	-	28.30	35.10	14,594.00	415.78
	-	<b>5.70</b>	<b>1.10</b>	-	<b>28.30</b>	<b>35.10</b>	<b>14,594.00</b>	<b>415.78</b>
<b>Total Hours:</b>	-	<b>9.45</b>	<b>10.80</b>	<b>4.95</b>	<b>28.30</b>	<b>53.50</b>		<b>407.62</b>
<b>Total Fees Claimed: £</b>	-	<b>5,904.75</b>	<b>4,178.50</b>	<b>1,022.00</b>	<b>10,702.50</b>		<b>21,807.75</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007590 - CHF 11 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	2.25	0.00	0.40	0.00	2.65	1,228.50	463.58
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	34.50	345.00
104 : General Administration	0.30	0.60	6.50	0.90	8.30	2,605.00	313.86
105 : Case strategy / Review	0.50	2.00	2.80	0.50	5.80	1,957.00	337.41
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	95.50	318.33
Admin & Planning	3.05	2.60	10.20	1.40	17.25	5,949.00	344.87
600 : Cashiering	0.00	0.20	4.10	1.10	5.40	1,597.00	295.74
Cashiering	0.00	0.20	4.10	1.10	5.40	1,597.00	295.74
201 : Creditors	0.90	1.10	11.10	0.00	13.10	4,408.00	336.49
203 : Creditor correspondence / Call	7.30	0.00	0.00	0.00	7.30	3,815.00	522.60
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.00	0.70	0.00	0.70	234.50	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	8.20	1.60	12.30	0.00	22.10	8,787.50	397.62
300 : Investigations	0.00	0.50	0.20	0.00	0.70	291.50	416.43
Investigations	0.00	0.50	0.20	0.00	0.70	291.50	416.43
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	81.10	0.00	0.90	0.00	82.00	41,083.50	501.02
401 : Freehold / Leasehold Property	6.40	40.70	5.70	0.00	52.80	21,170.00	400.95
406 : Sale of Business	0.00	0.50	0.00	0.00	0.50	187.50	375.00
412 : Arranging & Monitoring Insurance	0.00	1.70	0.00	0.00	1.70	637.50	375.00
Realisation of Assets	87.50	42.90	6.60	0.00	137.00	63,078.50	460.43
Total Hours	98.75	47.80	33.40	2.70	182.65	79,723.50	436.48
Total Fees Claimed						0.00	



Kroll

CHF 13 Ltd (In Liquidation)

Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	1.80	1.30	-	3.15	969.25	307.70
	-	0.25	2.40	1.65	-	4.30	1,406.75	327.15
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	0.10	-	-	-	0.10	66.50	665.00
	-	0.10	-	-	-	0.10	66.50	665.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.60	0.10	-	-	2.70	1,630.50	603.89
	-	2.60	0.10	-	-	2.70	1,630.50	603.89
<b>Total Hours:</b>	-	2.95	2.50	1.65	-	7.10		437.15
<b>Total Fees Claimed: £</b>	-	1,818.75	963.00	322.00	-		3,103.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6007591 - CHF 13 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.00	0.00	0.00	0.00	1.00	500.00	500.00
101 : Insurance / Bonding	0.00	0.00	5.00	0.00	5.00	1,710.00	342.00
104 : General Administration	0.50	1.00	1.70	0.30	3.50	1,261.00	360.29
105 : Case strategy / Review	0.40	1.50	1.50	0.00	3.40	1,256.00	369.41
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	1.90	2.50	8.40	0.30	13.10	4,794.00	365.95
600 : Cashiering	0.00	0.60	6.30	1.10	8.00	2,515.00	314.38
Cashiering	0.00	0.60	6.30	1.10	8.00	2,515.00	314.38
201 : Creditors	0.00	0.00	0.20	0.00	0.20	67.00	335.00
211 : Annual / Progress report	0.00	0.00	0.60	0.00	0.60	201.00	335.00
Creditors	0.00	0.00	0.80	0.00	0.80	268.00	335.00
300 : Investigations	2.00	0.50	0.20	0.00	2.70	1,291.50	478.33
Investigations	2.00	0.50	0.20	0.00	2.70	1,291.50	478.33
400 : Realisation of Assets	40.85	2.00	0.50	0.00	43.35	21,347.50	492.45
401 : Freehold / Leasehold Property	0.00	148.60	1.40	0.00	150.00	59,985.00	399.90
403 : Motor Vehicles	0.00	1.50	0.00	0.00	1.50	562.50	375.00
406 : Sale of Business	0.00	3.10	0.00	0.00	3.10	1,302.50	420.16
407 : Goodwill	1.00	1.50	0.00	0.00	2.50	1,062.50	425.00
412 : Arranging & Monitoring Insurance	0.00	0.30	0.00	0.00	0.30	112.50	375.00
Realisation of Assets	41.85	157.00	1.90	0.00	200.75	84,372.50	420.29
Total Hours	45.75	160.60	17.60	1.40	225.35	93,241.00	413.76
Total Fees Claimed						0.00	

## Kroll

### CHF 13 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.00	1.10	-	3.50	1,252.50	357.86
Cashiering & Accounting	-	-	0.20	0.10	-	0.30	96.00	320.00
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.15	-	2.30	707.00	307.39
Statutory Matters (Meetings, Reports & Notices)	-	0.85	1.95	3.20	-	6.00	1,918.25	319.71
Strategy Planning & Control	-	0.10	0.50	0.10	-	0.70	254.50	363.57
	-	<b>1.35</b>	<b>5.80</b>	<b>5.75</b>	-	<b>12.90</b>	<b>4,248.25</b>	<b>329.32</b>
<b>Creditors</b>								
Creditors Committee	-	6.20	12.75	0.40	-	19.35	8,674.00	448.27
Dealings with Creditors and Employees	-	0.80	2.30	-	-	3.10	1,230.00	396.77
	-	<b>7.00</b>	<b>15.05</b>	<b>0.40</b>	-	<b>22.45</b>	<b>9,904.00</b>	<b>441.16</b>
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	0.10	-	-	-	0.10	66.50	665.00
	-	<b>0.10</b>	-	-	-	<b>0.10</b>	<b>66.50</b>	<b>665.00</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	-	6.15	1.05	-	28.60	35.80	14,954.50	417.72
	-	<b>6.15</b>	<b>1.05</b>	-	<b>28.60</b>	<b>35.80</b>	<b>14,954.50</b>	<b>417.72</b>
<b>Total Hours:</b>	-	<b>14.60</b>	<b>21.90</b>	<b>6.15</b>	<b>28.60</b>	<b>71.25</b>		<b>409.45</b>
<b>Total Fees Claimed: £</b>	-	<b>8,798.75</b>	<b>8,325.50</b>	<b>1,242.00</b>	<b>10,807.00</b>		<b>29,173.25</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007591 - CHF 13 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.25	0.00	0.80	0.00	2.05	824.50	402.20
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	5.20	0.00	5.20	1,777.00	341.73
104 : General Administration	1.00	1.30	3.80	0.50	6.60	2,284.00	346.06
105 : Case strategy / Review	0.50	2.50	3.20	0.50	6.70	2,289.50	341.72
106 : VAT & CT matters and returns	0.00	0.00	0.40	0.00	0.40	124.00	310.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	2.75	3.80	13.60	1.00	21.15	7,351.50	347.59
600 : Cashiering	0.00	1.50	8.90	4.50	14.90	4,134.50	277.48
Cashiering	0.00	1.50	8.90	4.50	14.90	4,134.50	277.48
201 : Creditors	0.00	0.00	4.30	0.00	4.30	1,245.50	289.65
203 : Creditor correspondence / Call	2.70	0.00	0.00	0.00	2.70	1,200.00	444.44
205 : Committee reporting	0.75	0.50	0.00	0.00	1.25	585.00	468.00
205A : Committee Meetings, Minutes & Liasing with Members	1.20	0.00	0.00	0.00	1.20	636.00	530.00
210 : Secured creditor reports / claims	0.00	1.20	0.00	0.00	1.20	450.00	375.00
211 : Annual / Progress report	0.00	0.00	0.60	0.00	0.60	201.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.90	0.10	0.00	1.00	366.00	366.00
Creditors	4.65	2.60	5.40	0.00	12.65	4,797.50	379.25
300 : Investigations	2.00	0.50	0.20	0.00	2.70	1,291.50	478.33
Investigations	2.00	0.50	0.20	0.00	2.70	1,291.50	478.33
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	123.80	2.80	1.20	0.00	127.80	63,392.00	496.03
401 : Freehold / Leasehold Property	0.50	306.70	12.70	0.00	319.90	123,033.00	384.60
403 : Motor Vehicles	0.00	1.50	0.00	0.00	1.50	562.50	375.00
406 : Sale of Business	0.00	12.60	0.00	0.00	12.60	4,865.00	386.11
407 : Goodwill	1.00	1.50	0.00	0.00	2.50	1,062.50	425.00
411 : Cash at Bank	0.00	1.00	0.00	0.00	1.00	375.00	375.00
412 : Arranging & Monitoring Insurance	0.00	3.50	0.00	0.00	3.50	1,312.50	375.00
Realisation of Assets	125.30	329.60	13.90	0.00	468.80	194,602.50	415.11
Total Hours	134.70	338.00	42.00	5.60	520.30	212,187.50	407.82

## Kroll

### CHF 14 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
Cashiering & Accounting	-	-	0.70	-	-	0.70	311.50	445.00
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	1.70	1.30	-	3.05	931.25	305.33
Strategy Planning & Control	-	0.10	0.20	-	-	0.30	149.00	496.67
	-	0.35	3.20	1.65	-	5.20	1,829.25	351.78
<b>Creditors</b>								
Creditors Committee	-	-	0.10	-	-	0.10	44.50	445.00
Dealings with Creditors and Employees	-	-	0.30	-	-	0.30	114.00	380.00
	-	-	0.40	-	-	0.40	158.50	396.25
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.10	-	-	-	2.10	1,281.00	610.00
	-	2.10	-	-	-	2.10	1,281.00	610.00
<b>Total Hours:</b>	-	2.45	3.60	1.65	-	7.70		424.51
<b>Total Fees Claimed: £</b>	-	1,513.75	1,433.00	322.00	-		3,268.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6007587 - CHF 14 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.75	0.00	0.00	0.00	0.75	375.00	500.00
104 : General Administration	0.30	0.00	1.50	0.30	2.10	712.00	339.05
105 : Case strategy / Review	0.40	1.50	1.70	0.00	3.60	1,324.00	367.78
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	1.45	1.50	3.40	0.30	6.65	2,478.00	372.63
600 : Cashiering	0.00	1.10	4.30	2.20	7.60	2,174.00	286.05
Cashiering	0.00	1.10	4.30	2.20	7.60	2,174.00	286.05
201 : Creditors	0.00	0.00	0.90	0.00	0.90	301.50	335.00
211 : Annual / Progress report	0.00	0.00	0.80	0.00	0.80	268.00	335.00
Creditors	0.00	0.00	1.70	0.00	1.70	569.50	335.00
300 : Investigations	0.00	0.50	0.60	0.00	1.10	429.50	390.45
Investigations	0.00	0.50	0.60	0.00	1.10	429.50	390.45
400 : Realisation of Assets	0.00	0.00	0.20	0.00	0.20	69.00	345.00
401 : Freehold / Leasehold Property	0.00	0.20	0.00	0.00	0.20	75.00	375.00
Realisation of Assets	0.00	0.20	0.20	0.00	0.40	144.00	360.00
Total Hours	1.45	3.30	10.20	2.50	17.45	5,795.00	332.09
Total Fees Claimed						5,625.00	

## Kroll

### CHF 14 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.50	2.40	1.00	-	3.90	1,429.00	366.41
Cashiering & Accounting	-	-	1.20	0.90	-	2.10	681.50	324.52
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.15	-	2.30	699.00	303.91
Statutory Matters (Meetings, Reports & Notices)	-	1.05	3.55	2.30	-	6.90	2,507.25	363.37
Strategy Planning & Control	-	0.20	0.70	0.10	-	1.00	403.50	403.50
	-	<b>1.75</b>	<b>9.00</b>	<b>5.55</b>	-	<b>16.30</b>	<b>5,740.25</b>	<b>352.16</b>
<b>Creditors</b>								
Creditors Committee	-	6.30	9.65	0.30	-	16.25	7,659.00	471.32
Dealings with Creditors and Employees	-	0.30	2.30	0.10	-	2.70	1,027.50	380.56
	-	<b>6.60</b>	<b>11.95</b>	<b>0.40</b>	-	<b>18.95</b>	<b>8,686.50</b>	<b>458.39</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	-	5.00	0.95	-	28.50	34.45	14,183.00	411.70
	-	<b>5.00</b>	<b>0.95</b>	-	<b>28.50</b>	<b>34.45</b>	<b>14,183.00</b>	<b>411.70</b>
<b>Total Hours:</b>	-	<b>13.35</b>	<b>21.90</b>	<b>5.95</b>	<b>28.50</b>	<b>69.70</b>		<b>410.47</b>
<b>Total Fees Claimed: £</b>	-	<b>8,228.75</b>	<b>8,377.50</b>	<b>1,222.00</b>	<b>10,781.50</b>		<b>28,609.75</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007587 - CHF 14 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	6.95	0.00	0.40	0.00	7.35	3,688.00	501.77
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.50	0.00	1.00	0.00	1.50	555.00	370.00
104 : General Administration	1.90	0.90	4.30	4.60	11.60	3,308.50	285.22
105 : Case strategy / Review	0.50	2.50	3.40	0.50	6.90	2,357.50	341.67
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	95.50	318.33
Admin & Planning	9.85	3.30	9.50	5.10	27.75	10,033.00	361.55
600 : Cashiering	0.00	1.20	6.20	4.50	11.90	3,135.50	263.49
Cashiering	0.00	1.20	6.20	4.50	11.90	3,135.50	263.49
201 : Creditors	0.00	0.40	4.90	0.00	5.30	1,661.50	313.49
203 : Creditor correspondence / Call	2.05	0.00	0.00	0.00	2.05	1,070.00	521.95
205 : Committee reporting	0.50	0.00	0.00	0.00	0.50	265.00	530.00
205A : Committee Meetings, Minutes & Liasing with Members	3.30	0.00	0.00	0.00	3.30	1,689.00	511.82
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.00	0.80	0.00	0.80	268.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
Creditors	5.85	0.90	6.10	0.00	12.85	5,255.00	408.95
300 : Investigations	2.00	0.50	0.60	0.00	3.10	1,429.50	461.13
Investigations	2.00	0.50	0.60	0.00	3.10	1,429.50	461.13
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	35.70	0.40	0.20	0.00	36.30	18,014.00	496.25
401 : Freehold / Leasehold Property	6.40	14.80	9.00	0.00	30.20	11,817.00	391.29
411 : Cash at Bank	0.00	1.30	0.00	0.00	1.30	487.50	375.00
412 : Arranging & Monitoring Insurance	0.00	19.20	0.00	0.00	19.20	7,200.00	375.00
Realisation of Assets	42.10	35.70	9.20	0.00	87.00	37,518.50	431.25
Total Hours	59.80	41.60	31.60	9.70	142.70	57,381.50	402.11
Total Fees Claimed						5,625.00	



## Kroll

### CHF 15 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
Cashiering & Accounting	-	-	0.50	0.30	-	0.80	282.50	353.13
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	2.30	1.40	-	3.75	1,177.75	314.07
Strategy Planning & Control	-	0.10	0.30	-	-	0.40	200.00	500.00
	-	0.35	3.70	2.05	-	6.10	2,097.75	343.89
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.90	-	-	-	2.90	1,769.00	610.00
	-	2.90	-	-	-	2.90	1,769.00	610.00
<b>Total Hours:</b>	-	3.25	3.70	2.05	-	9.00		429.64
<b>Total Fees Claimed: £</b>	-	2,001.75	1,471.00	394.00	-		3,866.75	

Time Entry - Detailed SIP9 Time & Cost Summary

6007582 - CHF 15 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.30	0.40	1.50	0.30	2.50	863.50	345.40
105 : Case strategy / Review	0.40	1.00	1.30	0.00	2.70	990.50	366.85
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	0.70	1.40	3.00	0.30	5.40	1,921.00	355.74
600 : Cashiering	0.00	0.30	4.30	1.10	5.70	1,715.50	300.96
Cashiering	0.00	0.30	4.30	1.10	5.70	1,715.50	300.96
201 : Creditors	0.00	0.00	0.50	0.00	0.50	167.50	335.00
203 : Creditor correspondence / Call	0.20	0.00	0.00	0.00	0.20	100.00	500.00
211 : Annual / Progress report	0.00	0.50	1.10	0.00	1.60	556.00	347.50
Creditors	0.20	0.50	1.60	0.00	2.30	823.50	358.04
300 : Investigations	0.00	0.00	0.30	0.00	0.30	103.50	345.00
Investigations	0.00	0.00	0.30	0.00	0.30	103.50	345.00
400 : Realisation of Assets	0.50	0.00	0.20	0.00	0.70	319.00	455.71
401 : Freehold / Leasehold Property	0.00	4.20	0.00	0.00	4.20	1,715.00	408.33
Realisation of Assets	0.50	4.20	0.20	0.00	4.90	2,034.00	415.10
Total Hours	1.40	6.40	9.40	1.40	18.60	6,597.50	354.70
Total Fees Claimed						9,225.75	

## Kroll

### CHF 15 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.30	1.40	-	4.10	1,426.50	347.93
Cashiering & Accounting	-	-	0.80	2.40	-	3.20	740.50	231.41
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.25	-	2.40	719.00	299.58
Statutory Matters (Meetings, Reports & Notices)	-	1.75	2.75	2.50	-	7.00	2,707.25	386.75
Strategy Planning & Control	-	0.30	1.40	0.20	-	1.90	747.00	393.16
	-	<b>2.45</b>	<b>8.40</b>	<b>7.85</b>	-	<b>18.70</b>	<b>6,360.25</b>	<b>340.12</b>
<b>Creditors</b>								
Creditors Committee	-	3.00	4.45	0.10	-	7.55	3,706.00	490.86
Dealings with Creditors and Employees	-	-	2.00	0.20	-	2.20	800.00	363.64
	-	<b>3.00</b>	<b>6.45</b>	<b>0.30</b>	-	<b>9.75</b>	<b>4,506.00</b>	<b>462.15</b>
<b>Realisations of Assets</b>								
Freehold and Leasehold Property	-	0.30	0.30	1.50	-	2.10	591.50	281.67
	-	<b>0.30</b>	<b>0.30</b>	<b>1.50</b>	-	<b>2.10</b>	<b>591.50</b>	<b>281.67</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.30	6.60	0.95	-	28.30	36.15	15,347.00	424.54
	<b>0.30</b>	<b>6.60</b>	<b>0.95</b>	-	<b>28.30</b>	<b>36.15</b>	<b>15,347.00</b>	<b>424.54</b>
<b>Total Hours:</b>	<b>0.30</b>	<b>12.35</b>	<b>16.10</b>	<b>9.65</b>	<b>28.30</b>	<b>66.70</b>		<b>401.87</b>
<b>Total Fees Claimed: £</b>	<b>225.00</b>	<b>7,783.75</b>	<b>6,173.50</b>	<b>1,878.00</b>	<b>10,744.50</b>		<b>26,804.75</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007582 - CHF 15 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	132.50	530.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	67.00	335.00
104 : General Administration	4.20	0.70	3.40	1.50	9.80	3,263.00	332.96
105 : Case strategy / Review	0.40	1.50	3.60	0.50	6.00	1,982.50	330.42
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	95.50	318.33
506 : Tax / VAT	0.00	0.40	0.00	0.00	0.40	150.00	375.00
Admin & Planning	4.85	2.60	7.60	2.00	17.05	5,719.00	335.43
600 : Cashiering	0.00	0.60	7.10	20.60	28.30	5,399.50	190.80
Cashiering	0.00	0.60	7.10	20.60	28.30	5,399.50	190.80
201 : Creditors	0.30	1.90	2.40	0.00	4.60	1,645.50	357.72
202A : Employees	0.00	1.00	0.00	0.00	1.00	375.00	375.00
203 : Creditor correspondence / Call	0.70	0.00	0.00	0.00	0.70	365.00	521.43
205A : Committee Meetings, Minutes & Liasing with Members	3.95	0.00	0.00	0.00	3.95	2,011.00	509.11
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.50	1.10	0.00	1.60	556.00	347.50
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
Creditors	4.95	3.90	4.40	0.00	13.25	5,371.50	405.40
300 : Investigations	0.00	0.00	0.30	0.00	0.30	103.50	345.00
304 : Forensic accounting analysis	0.50	0.00	0.00	0.00	0.50	265.00	530.00
Investigations	0.50	0.00	0.30	0.00	0.80	368.50	460.63
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	64.80	0.00	0.90	0.00	65.70	33,433.50	508.88
401 : Freehold / Leasehold Property	6.50	83.40	8.20	0.00	98.10	37,182.00	379.02
407 : Goodwill	1.00	0.00	0.00	0.00	1.00	500.00	500.00
411 : Cash at Bank	0.00	2.50	0.00	0.00	2.50	937.50	375.00
412 : Arranging & Monitoring Insurance	0.00	2.00	0.00	0.00	2.00	750.00	375.00
Realisation of Assets	72.30	87.90	9.10	0.00	169.30	72,803.00	430.02
Total Hours	82.60	95.00	28.50	22.70	228.80	89,671.50	391.92
Total Fees Claimed						9,225.75	

## Kroll

### CHF 16 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.20	-	1.00	407.50	407.50
IPS set up & Maintenance	-	-	-	0.05	-	0.05	10.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.15	2.60	1.40	-	4.15	1,351.75	325.72
Strategy Planning & Control	-	-	0.20	-	-	0.20	82.50	412.50
	-	0.35	3.40	1.65	-	5.40	1,851.75	342.92
<b>Creditors</b>								
Creditors Committee	-	0.60	2.90	-	-	3.50	1,660.50	474.43
	-	0.60	2.90	-	-	3.50	1,660.50	474.43
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.50	-	-	-	2.50	1,525.00	610.00
	-	2.50	-	-	-	2.50	1,525.00	610.00
<b>Total Hours:</b>	-	3.45	6.30	1.65	-	11.40		394.63
<b>Total Fees Claimed: £</b>	-	2,156.75	2,566.50	314.00	-		5,037.25	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007581 - CHF 16 Ltd  
From: 02/12/2021 To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.20	0.40	1.70	0.20	2.50	862.50	345.00
105 : Case strategy / Review	0.40	1.00	2.00	0.00	3.40	1,227.00	360.88
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	0.60	1.40	3.90	0.20	6.10	2,156.50	353.52
600 : Cashiering	0.00	0.00	2.60	0.90	3.50	996.50	284.71
Cashiering	0.00	0.00	2.60	0.90	3.50	996.50	284.71
650 : Closing Procedures	0.00	0.20	0.00	0.00	0.20	79.00	395.00
Closing Procedures	0.00	0.20	0.00	0.00	0.20	79.00	395.00
203 : Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	250.00	500.00
211 : Annual / Progress report	0.00	0.00	1.20	0.00	1.20	402.00	335.00
Creditors	0.50	0.00	1.20	0.00	1.70	652.00	383.53
300 : Investigations	0.00	0.30	0.00	0.00	0.30	133.50	445.00
Investigations	0.00	0.30	0.00	0.00	0.30	133.50	445.00
400 : Realisation of Assets	0.00	0.00	1.30	0.00	1.30	437.50	336.54
401 : Freehold / Leasehold Property	0.00	0.50	0.00	0.00	0.50	187.50	375.00
Realisation of Assets	0.00	0.50	1.30	0.00	1.80	625.00	347.22
Total Hours	1.10	2.40	9.00	1.10	13.60	4,642.50	341.36
Total Fees Claimed						0.00	

Kroll

CHF 16 Ltd (In Liquidation)

Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.30	1.20	-	3.90	1,386.50	355.51
Cashiering & Accounting	-	-	0.20	2.40	-	2.60	464.00	178.46
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.15	-	2.30	707.00	307.39
Statutory Matters (Meetings, Reports & Notices)	-	1.25	2.75	2.40	-	6.40	2,348.25	366.91
Strategy Planning & Control	-	0.10	1.10	0.20	-	1.40	509.00	363.57
	-	1.75	7.50	7.45	-	16.70	5,434.75	325.43
<b>Creditors</b>								
Creditors Committee	-	3.10	9.75	0.30	-	13.15	5,964.00	453.54
Dealings with Creditors and Employees	-	0.30	2.20	-	-	2.50	969.50	387.80
	-	3.40	11.95	0.30	-	15.65	6,933.50	443.04
<b>Realisations of Assets</b>								
Freehold and Leasehold Property	-	0.10	-	-	-	0.10	66.50	665.00
	-	0.10	-	-	-	0.10	66.50	665.00
<b>D&amp;I Investigations</b>								
D&I Investigations	0.30	6.40	0.95	-	28.70	36.35	15,341.00	422.04
	0.30	6.40	0.95	-	28.70	36.35	15,341.00	422.04
<b>Total Hours:</b>	0.30	11.65	20.40	7.75	28.70	68.80		403.72
<b>Total Fees Claimed: £</b>	225.00	7,285.25	7,915.00	1,490.00	10,860.50		27,775.75	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007581 - CHF 16 Ltd  
To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	3.00	1.00	0.00	0.00	4.00	1,965.00	491.25
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.50	0.00	0.40	0.00	0.90	389.00	432.22
104 : General Administration	2.30	0.70	4.20	6.00	13.20	3,707.50	280.87
105 : Case strategy / Review	0.40	1.50	3.50	0.50	6.30	2,085.00	330.95
106 : VAT & CT matters and returns	0.00	0.00	0.40	0.00	0.40	119.00	297.50
Admin & Planning	6.20	3.20	9.00	6.50	24.90	8,294.00	333.09
600 : Cashiering	0.00	0.40	5.30	9.00	14.70	3,137.50	213.44
Cashiering	0.00	0.40	5.30	9.00	14.70	3,137.50	213.44
650 : Closing Procedures	0.00	0.20	0.00	0.00	0.20	79.00	395.00
Closing Procedures	0.00	0.20	0.00	0.00	0.20	79.00	395.00
201 : Creditors	0.00	2.70	1.80	0.00	4.50	1,530.50	340.11
202 : ERA	0.00	1.00	0.00	0.00	1.00	375.00	375.00
202A : Employees	0.75	2.00	0.00	0.00	2.75	1,125.00	409.09
203 : Creditor correspondence / Call	1.25	0.00	0.00	0.00	1.25	632.50	506.00
204A : Dealing with Pension Schemes	0.00	3.10	0.00	0.00	3.10	1,162.50	375.00
205A : Committee Meetings, Minutes & Liasing with Members	3.20	0.00	0.00	0.00	3.20	1,666.00	520.63
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.00	1.20	0.00	1.20	402.00	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
Creditors	5.20	9.30	3.90	0.00	18.40	7,312.50	397.42
300 : Investigations	0.00	1.30	0.00	0.00	1.30	508.50	391.15
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	1.30	0.10	0.00	1.40	532.50	380.36
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	24.15	3.50	1.60	0.00	29.25	14,503.00	495.83
401 : Freehold / Leasehold Property	1.00	133.30	3.60	0.00	137.90	51,568.50	373.96
406 : Sale of Business	0.00	0.60	0.00	0.00	0.60	225.00	375.00
411 : Cash at Bank	0.00	0.40	0.00	0.00	0.40	150.00	375.00
412 : Arranging & Monitoring Insurance	0.00	43.50	0.00	0.00	43.50	16,312.50	375.00
Realisation of Assets	25.15	181.30	5.20	0.00	211.65	82,759.00	391.02
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500 : Trading	0.00	9.40	0.00	0.00	9.40	3,525.00	375.00



# Time Entry - Detailed SIP9 Time & Cost Summary

6007581 - CHF 16 Ltd  
To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
503 : Employee issues / payroll	0.00	17.70	0.60	0.00	18.30	6,838.50	373.69
Trading	0.00	27.10	0.60	0.00	27.70	10,363.50	374.13
Total Hours	36.55	222.80	24.10	15.70	299.15	112,498.00	376.06
Total Fees Claimed						0.00	

## Kroll

### CHHF 17 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.60	0.10	-	0.90	381.00	423.33
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	2.70	1.15	-	3.90	1,273.25	326.47
Strategy Planning & Control	-	-	0.10	-	-	0.10	38.00	380.00
	-	0.25	3.40	1.40	-	5.05	1,722.25	341.04
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.60	-	-	-	2.60	1,586.00	610.00
	-	2.60	-	-	-	2.60	1,586.00	610.00
<b>Total Hours:</b>	-	2.85	3.40	1.40	-	7.65		432.45
<b>Total Fees Claimed: £</b>	-	1,752.25	1,292.00	264.00	-		3,308.25	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007584 - CHHF 17 Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	125.00	500.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	67.00	335.00
104 : General Administration	0.00	0.20	2.20	0.20	2.60	858.00	330.00
105 : Case strategy / Review	0.40	1.50	1.30	0.00	3.20	1,189.00	371.56
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	0.65	1.70	3.90	0.20	6.45	2,306.00	357.52
600 : Cashiering	0.00	0.30	4.20	0.70	5.20	1,639.00	315.19
Cashiering	0.00	0.30	4.20	0.70	5.20	1,639.00	315.19
201 : Creditors	0.00	0.00	3.50	0.00	3.50	1,174.50	335.57
203 : Creditor correspondence / Call	1.00	0.00	0.00	0.00	1.00	500.00	500.00
211 : Annual / Progress report	0.00	0.00	0.50	0.00	0.50	167.50	335.00
Creditors	1.00	0.00	4.00	0.00	5.00	1,842.00	368.40
300 : Investigations	0.00	0.20	0.00	0.00	0.20	89.00	445.00
Investigations	0.00	0.20	0.00	0.00	0.20	89.00	445.00
400 : Realisation of Assets	6.70	0.00	2.20	0.00	8.90	4,098.00	460.45
401 : Freehold / Leasehold Property	0.00	26.60	4.30	0.00	30.90	12,866.50	416.39
412 : Arranging & Monitoring Insurance	0.00	0.30	0.00	0.00	0.30	112.50	375.00
Realisation of Assets	6.70	26.90	6.50	0.00	40.10	17,077.00	425.86
Total Hours	8.35	29.10	18.60	0.90	56.95	22,953.00	403.04
Total Fees Claimed						0.00	

## Kroll

### CHHF 17 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.40	2.30	1.10	-	3.80	1,360.00	357.89
Cashiering & Accounting	-	-	-	0.10	-	0.10	20.00	200.00
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.25	-	2.40	727.00	302.92
Statutory Matters (Meetings, Reports & Notices)	-	0.85	2.85	2.05	-	5.75	2,050.25	356.57
Strategy Planning & Control	-	0.10	0.50	0.20	-	0.80	274.50	343.13
	-	<b>1.35</b>	<b>6.80</b>	<b>4.80</b>	-	<b>12.95</b>	<b>4,451.75</b>	<b>343.76</b>
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	2.45	-	-	2.45	931.00	380.00
	-	-	<b>2.45</b>	-	-	<b>2.45</b>	<b>931.00</b>	<b>380.00</b>
<b>Realisations of Assets</b>								
Freehold and Leasehold Property	-	-	0.10	-	-	0.10	38.00	380.00
	-	-	<b>0.10</b>	-	-	<b>0.10</b>	<b>38.00</b>	<b>380.00</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	-	5.90	0.95	-	27.10	33.95	14,375.00	423.42
	-	<b>5.90</b>	<b>0.95</b>	-	<b>27.10</b>	<b>33.95</b>	<b>14,375.00</b>	<b>423.42</b>
<b>Total Hours:</b>	-	<b>7.25</b>	<b>10.30</b>	<b>4.80</b>	<b>27.10</b>	<b>49.45</b>		<b>400.32</b>
<b>Total Fees Claimed: £</b>	-	<b>4,474.75</b>	<b>3,904.50</b>	<b>992.00</b>	<b>10,424.50</b>		<b>19,795.75</b>	

Time Entry - Detailed SIP9 Time & Cost Summary

6007584 - CHHF 17 Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.75	0.00	0.00	0.00	0.75	390.00	520.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	67.00	335.00
104 : General Administration	0.10	0.50	4.10	1.10	5.80	1,646.00	283.79
105 : Case strategy / Review	0.40	2.00	3.00	0.50	5.90	1,980.00	335.59
106 : VAT & CT matters and returns	0.00	0.00	0.40	0.00	0.40	124.00	310.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	1.25	2.50	7.90	1.60	13.25	4,259.50	321.47
600 : Cashiering	0.00	0.30	4.50	1.30	6.10	1,820.50	298.44
Cashiering	0.00	0.30	4.50	1.30	6.10	1,820.50	298.44
201 : Creditors	0.20	0.50	16.30	0.00	17.00	5,501.00	323.59
203 : Creditor correspondence / Call	1.50	0.00	0.00	0.00	1.50	765.00	510.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.00	0.00	0.50	0.00	0.50	167.50	335.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	1.70	1.00	17.80	0.00	20.50	6,881.00	335.66
300 : Investigations	0.00	0.20	0.00	0.00	0.20	89.00	445.00
Investigations	0.00	0.20	0.00	0.00	0.20	89.00	445.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	14.95	0.40	2.50	0.00	17.85	8,556.00	479.33
401 : Freehold / Leasehold Property	7.50	37.30	9.30	0.00	54.10	22,309.00	412.37
412 : Arranging & Monitoring Insurance	0.00	1.60	0.00	0.00	1.60	600.00	375.00
Realisation of Assets	22.45	39.30	11.80	0.00	73.55	31,465.00	427.80
Total Hours	25.40	43.30	42.00	3.00	113.70	44,525.00	391.60
Total Fees Claimed						0.00	

## Kroll

### Coppice Hotel (Torquay) Limited (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	0.50	0.30	-	1.00	389.50	389.50
Cashiering & Accounting	-	-	1.40	0.30	-	1.70	657.00	386.47
IPS set up & Maintenance	-	-	-	0.15	-	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	-	0.05	2.00	1.90	-	3.95	1,223.75	309.81
Strategy Planning & Control	-	0.60	-	-	-	0.60	399.00	665.00
Tax Compliance / Planning	-	-	0.10	-	-	0.10	38.00	380.00
	-	0.85	4.00	2.65	-	7.50	2,737.25	364.97
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	0.60	-	-	0.60	247.50	412.50
	-	-	0.60	-	-	0.60	247.50	412.50
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	0.10	-	-	0.10	44.50	445.00
	-	-	0.10	-	-	0.10	44.50	445.00
<b>D&amp;I Investigations</b>								
D&I Investigations	-	2.20	-	-	-	2.20	1,342.00	610.00
	-	2.20	-	-	-	2.20	1,342.00	610.00
<b>Total Hours:</b>	-	3.05	4.70	2.65	-	10.40		420.31
<b>Total Fees Claimed: £</b>	-	1,907.25	1,942.00	522.00	-		4,371.25	

Quantuma

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Time Entry - Detailed SIP9 Time & Cost Summary

6007596 - Coppice Hotel (Torquay) Limited  
From: 02/12/2021 To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.50	0.00	0.00	0.00	0.50	256.00	512.00
104 : General Administration	0.20	0.00	0.90	0.20	1.30	441.50	339.62
105 : Case strategy / Review	0.40	1.50	1.00	0.00	2.90	1,087.50	375.00
106 : VAT & CT matters and returns	0.00	0.30	1.00	0.00	1.30	453.50	348.85
Admin & Planning	1.10	1.80	2.90	0.20	6.00	2,238.50	373.08
600 : Cashiering	0.00	0.30	4.30	3.50	8.10	2,031.50	250.80
Cashiering	0.00	0.30	4.30	3.50	8.10	2,031.50	250.80
201 : Creditors	0.00	0.00	1.00	0.00	1.00	335.00	335.00
203 : Creditor correspondence / Call	0.25	0.00	0.00	0.00	0.25	125.00	500.00
211 : Annual / Progress report	0.00	0.00	0.50	0.00	0.50	167.50	335.00
Creditors	0.25	0.00	1.50	0.00	1.75	627.50	358.57
401 : Freehold / Leasehold Property	0.00	0.70	0.00	0.00	0.70	262.50	375.00
Realisation of Assets	0.00	0.70	0.00	0.00	0.70	262.50	375.00
Total Hours	1.35	2.80	8.70	3.70	16.55	5,160.00	311.78
Total Fees Claimed						13,515.49	

## Kroll

### Coppice Hotel (Torquay) Limited (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours			Total Hours	Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.20	2.30	0.90	-	3.40	1,193.50	351.03
Cashiering & Accounting	-	-	2.10	2.10	-	4.20	1,234.50	293.93
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.55	1.45	-	3.00	903.00	301.00
Statutory Matters (Meetings, Reports & Notices)	-	5.95	3.15	6.40	-	15.50	6,492.25	418.85
Strategy Planning & Control	-	0.70	0.80	0.40	-	1.90	827.50	435.53
Tax Compliance / Planning	-	-	0.40	-	-	0.40	152.00	380.00
	-	<b>6.85</b>	<b>10.30</b>	<b>11.35</b>	-	<b>28.50</b>	<b>10,822.75</b>	<b>379.75</b>
<b>Creditors</b>								
Creditors Committee	-	6.50	11.95	0.60	-	19.05	8,675.50	455.41
Dealings with Creditors and Employees	-	0.10	12.50	1.00	-	13.60	5,014.00	368.68
	-	<b>6.60</b>	<b>24.45</b>	<b>1.60</b>	-	<b>32.65</b>	<b>13,689.50</b>	<b>419.28</b>
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	-	-	0.10	-	-	0.10	44.50	445.00
	-	-	<b>0.10</b>	-	-	<b>0.10</b>	<b>44.50</b>	<b>445.00</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.20	5.00	0.95	-	30.70	36.85	15,202.00	412.54
	<b>0.20</b>	<b>5.00</b>	<b>0.95</b>	-	<b>30.70</b>	<b>36.85</b>	<b>15,202.00</b>	<b>412.54</b>
<b>Total Hours:</b>	<b>0.20</b>	<b>18.45</b>	<b>35.80</b>	<b>12.95</b>	<b>30.70</b>	<b>98.10</b>		<b>405.29</b>
<b>Total Fees Claimed: £</b>	<b>150.00</b>	<b>11,642.25</b>	<b>13,770.00</b>	<b>2,546.00</b>	<b>11,650.50</b>		<b>39,758.75</b>	

Quantuma

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Time Entry - Detailed SIP9 Time & Cost Summary

6007596 - Coppice Hotel (Torquay) Limited  
To: 01/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.50	0.00	0.00	0.00	0.50	256.00	512.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	3.60	0.30	3.10	6.10	13.10	3,869.00	295.34
105 : Case strategy / Review	0.50	2.00	3.50	0.50	6.50	2,286.50	336.25
106 : VAT & CT matters and returns	0.00	0.30	2.40	0.00	2.70	902.50	334.26
Admin & Planning	4.60	2.60	9.50	6.60	23.30	7,371.00	316.35
600 : Cashiering	0.00	0.80	8.40	9.30	18.50	4,299.50	232.41
Cashiering	0.00	0.80	8.40	9.30	18.50	4,299.50	232.41
201 : Creditors	0.00	0.00	4.70	0.00	4.70	1,489.50	316.91
203 : Creditor correspondence / Call	0.25	0.00	0.00	0.00	0.25	125.00	500.00
204A : Dealing with Pension Schemes	0.00	0.20	0.70	0.00	0.90	288.50	320.56
205A : Committee Meetings, Minutes & Liasing with Members	2.70	0.00	0.00	0.00	2.70	1,386.00	513.33
211 : Annual / Progress report	0.50	0.00	0.50	0.00	1.00	417.50	417.50
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	256.50	285.00
213 : Interim Fee Report to Creditors	1.00	1.70	0.50	0.00	3.20	1,305.00	407.81
Creditors	4.45	1.90	7.30	0.00	13.65	5,268.00	385.93
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	7.75	0.40	0.70	0.00	8.85	4,404.50	497.68
401 : Freehold / Leasehold Property	0.90	17.70	2.70	0.00	21.30	7,894.00	370.61
406 : Sale of Business	0.25	0.00	0.00	0.00	0.25	157.50	630.00
412 : Arranging & Monitoring Insurance	0.00	1.20	0.00	0.00	1.20	450.00	375.00
Realisation of Assets	8.90	19.30	3.40	0.00	31.60	12,906.00	408.42
Total Hours	17.95	24.60	28.60	16.10	87.25	29,864.50	342.29
Total Fees Claimed						13,515.49	

Kroll

Hurst Manor Ltd (formerly CHF 1 Limited) (In Liquidation)

Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case Review & Case Diary Management	0.00	0.20	0.60	0.20	0.00	1.00	407.50	407.50
Cashiering & Accounting	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
IPS set up & Maintenance	0.00	0.00	0.00	0.15	0.00	0.15	30.00	200.00
Statutory Matters (Meetings, Reports & Notices)	0.00	0.15	1.90	1.60	0.00	3.65	1,192.75	326.78
Strategy Planning & Control	0.00	0.10	0.10	0.00	0.00	0.20	104.50	522.50
	0.00	0.45	2.70	1.95	0.00	5.10	1,772.75	347.60
Creditors								
Dealings with Creditors and Employees	0.00	0.00	0.20	0.00	0.00	0.20	86.50	432.50
	0.00	0.00	0.20	0.00	0.00	0.20	86.50	432.50
D&I Investigations								
D&I Investigations	0.00	2.70	0.00	0.00	0.00	2.70	1,647.00	610.00
	0.00	2.70	0.00	0.00	0.00	2.70	1,647.00	610.00
Total Hours:	0.00	3.15	2.90	1.95	0.00	8.00		438.28
Total Fees Claimed: £	0.00	1,946.25	1,178.00	382.00	0.00		3,506.25	

Time Entry - Detailed SIP9 Time & Cost Summary

6007594 - Hurst Manor Ltd  
From: 03/12/2021 To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	0.00	0.40	1.00	0.10	1.50	508.50	339.00
105 : Case strategy / Review	0.40	1.50	1.90	0.00	3.80	1,389.00	365.53
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	67.00	335.00
Admin & Planning	0.40	1.90	3.10	0.10	5.50	1,964.50	357.18
600 : Cashiering	0.00	0.50	2.30	2.20	5.00	1,265.00	253.00
Cashiering	0.00	0.50	2.30	2.20	5.00	1,265.00	253.00
201 : Creditors	0.00	0.00	2.20	0.00	2.20	743.00	337.73
211 : Annual / Progress report	0.50	0.00	0.40	0.00	0.90	384.00	426.67
Creditors	0.50	0.00	2.60	0.00	3.10	1,127.00	363.55
300 : Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
400 : Realisation of Assets	0.00	0.00	0.20	0.00	0.20	69.00	345.00
401 : Freehold / Leasehold Property	0.00	0.30	0.30	0.00	0.60	218.00	363.33
Realisation of Assets	0.00	0.30	0.50	0.00	0.80	287.00	358.75
Total Hours	0.90	2.70	9.10	2.30	15.00	4,850.50	323.37
Total Fees Claimed						2,933.31	

## Kroll

### Hurst Manor Ltd (formerly CHF 1 Limited) (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Cumulative Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case Review & Case Diary Management	-	0.60	2.10	0.90	-	3.60	1,339.50	372.08
Cashiering & Accounting	-	-	0.50	6.30	-	6.80	1,446.00	212.65
Dealings with Directors & Management	-	-	-	0.10	-	0.10	20.00	200.00
IPS set up & Maintenance	-	-	1.15	1.75	-	2.90	827.00	285.17
Statutory Matters (Meetings, Reports & Notices)	-	1.45	2.05	3.60	-	7.10	2,522.25	355.25
Strategy Planning & Control	-	0.20	0.70	-	-	0.90	377.00	418.89
	-	<b>2.25</b>	<b>6.50</b>	<b>12.65</b>	-	<b>21.40</b>	<b>6,531.75</b>	<b>305.22</b>
<b>Creditors</b>								
Dealings with Creditors and Employees	-	-	2.85	-	-	2.85	1,093.50	383.68
	-	-	<b>2.85</b>	-	-	<b>2.85</b>	<b>1,093.50</b>	<b>383.68</b>
<b>D&amp;I Investigations</b>								
D&I Investigations	0.20	6.10	0.95	-	27.10	34.35	14,619.00	425.59
	<b>0.20</b>	<b>6.10</b>	<b>0.95</b>	-	<b>27.10</b>	<b>34.35</b>	<b>14,619.00</b>	<b>425.59</b>
<b>Total Hours:</b>	<b>0.20</b>	<b>8.35</b>	<b>10.30</b>	<b>12.65</b>	<b>27.10</b>	<b>58.60</b>		<b>379.59</b>
<b>Total Fees Claimed: £</b>	<b>150.00</b>	<b>5,151.25</b>	<b>3,980.50</b>	<b>2,566.00</b>	<b>10,396.50</b>		<b>22,244.25</b>	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007594 - Hurst Manor Ltd  
To: 02/12/2022  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.75	0.00	0.00	0.00	0.75	390.00	520.00
100A : Initial Notification(s) & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	1.20	0.70	3.60	3.90	9.40	2,537.50	269.95
105 : Case strategy / Review	0.75	2.00	4.40	0.50	7.65	2,605.50	340.59
106 : VAT & CT matters and returns	0.00	0.00	0.40	0.00	0.40	124.00	310.00
Admin & Planning	2.70	2.70	8.60	4.40	18.40	5,714.00	310.54
600 : Cashiering	0.00	0.60	6.30	7.20	14.10	3,218.50	228.26
Cashiering	0.00	0.60	6.30	7.20	14.10	3,218.50	228.26
201 : Creditors	0.00	0.00	3.90	0.00	3.90	1,267.50	325.00
203 : Creditor correspondence / Call	0.25	0.00	0.00	0.00	0.25	132.50	530.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
211 : Annual / Progress report	0.50	0.00	0.40	0.00	0.90	384.00	426.67
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	256.50	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.75	0.50	5.30	0.00	6.55	2,256.50	344.50
300 : Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
Investigations	0.00	0.00	0.60	0.00	0.60	207.00	345.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	13.85	0.40	0.30	0.00	14.55	7,472.50	513.57
401 : Freehold / Leasehold Property	0.80	11.90	2.90	0.00	15.60	5,743.00	368.14
412 : Arranging & Monitoring Insurance	0.00	1.80	0.00	0.00	1.80	675.00	375.00
Realisation of Assets	14.65	14.10	3.20	0.00	31.95	13,890.50	434.76
Total Hours	18.10	17.90	24.00	11.80	71.80	25,306.50	352.46
Total Fees Claimed						2,933.31	

## **Appendix 4 – Statement of Creditors' Rights**

*Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)*

*Section numbers refer to Insolvency Act 1986*

If you require a copy of any relevant rule or section, please contact [carlauren@kroll.com](mailto:carlauren@kroll.com).

### **Information for Creditors on Remuneration and Disbursements of Liquidators**

Information regarding the fees and expenses of Liquidators, including details of Kroll's and Quantuma's expenses policies and hourly charge out rates for each grade of staff that may undertake work on this case, can be viewed and downloaded from the Kroll and Quantuma websites at:

<https://www.kroll.com/en-gb/services/restructuring-advisory/creditor-guides-and-employee-fact-sheets>

<https://www.quantuma.com/creditors-members-guide-fees>

Should you require a copy (at no cost), please contact this office.

### **Creditors Have the Right to Request Information From the Liquidator Under Rule 18.9**

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the Liquidator for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this final account and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the Liquidator giving reasons for not providing all the information requested or the expiry of the 14 days within which a Liquidator must respond to a request.

### **Creditors Have the Right to Challenge the Liquidator's Remuneration and Expenses Under Rule 18.34**

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Liquidator's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the report or account which first reports the charging of the remuneration or the incurring of expenses in question.