

GOLD COLLINS ASSOCIATES LIMITED

Financial Statements

for the Year Ended 31 July 2021

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for the year ended 31 July 2021**

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GOLD COLLINS ASSOCIATES LIMITED

**Company Information
for the year ended 31 July 2021**

Directors: S Collins
D Gold

Registered office: New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number: 11480910 (England and Wales)

GOLD COLLINS ASSOCIATES LIMITED (REGISTERED NUMBER: 11480910)**Balance Sheet
31 July 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	4	40,846	53,346
Cash at bank		587,922	132,635
		<u>628,768</u>	<u>185,981</u>
Creditors			
Amounts falling due within one year	5	119,643	63,087
Net current assets		<u>509,125</u>	<u>122,894</u>
Total assets less current liabilities		<u>509,125</u>	<u>122,894</u>
Capital and reserves			
Called up share capital	6	2	2
Retained earnings	7	509,123	122,892
Shareholders' funds		<u>509,125</u>	<u>122,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2022 and were signed on its behalf by:

D Gold - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 July 2021**

1. Statutory information

Gold Collins Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3. Employees and directors

The average number of employees during the year was NIL (2020 - NIL).

4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	<u>40,846</u>	<u>53,346</u>

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	45	45
Tax	90,912	29,294
VAT	15,239	20,937
Directors' current accounts	<u>13,447</u>	<u>12,811</u>
	<u>119,643</u>	<u>63,087</u>

Notes to the Financial Statements - continued
for the year ended 31 July 2021

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary	1	<u>2</u>	<u>2</u>

7. Reserves

	Retained earnings £
At 1 August 2020	122,892
Profit for the year	<u>386,231</u>
At 31 July 2021	<u>509,123</u>

8. Post balance sheet events

In the view of the Directors given the timing of the outbreak, COVID-19 is considered to be a non-adjusting event as at 31 July 2021 and consequently no adjustment is made to these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.