

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Wharf Street Strategies Limited

Ashford Associates UK Limited
Chartered Certified Accountants
74A High Street
Wanstead
London
E11 2RJ

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Wharf Street Strategies Limited

**Company Information
for the Year Ended 31 July 2022**

DIRECTORS:

V Krishna Murthy
J Madichetty

REGISTERED OFFICE:

Level 39 One Canada Square
Canary Wharf
London
E14 5AB

REGISTERED NUMBER:

11479145 (England and Wales)

ACCOUNTANTS:

Ashford Associates UK Limited
Chartered Certified Accountants
74A High Street
Wanstead
London
E11 2RJ

Balance Sheet

31 July 2022

		2022	2021
	Notes	£	£
CURRENT ASSETS			
Debtors	4	3,346	11,079
Cash in hand		<u>106</u>	<u>103</u>
		3,452	11,182
CREDITORS			
Amounts falling due within one year	5	<u>157,261</u>	<u>144,926</u>
NET CURRENT LIABILITIES		<u>(153,809)</u>	<u>(133,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(153,809)	(133,744)
CREDITORS			
Amounts falling due after more than one year	6	<u>27,783</u>	<u>32,459</u>
NET LIABILITIES		<u>(181,592)</u>	<u>(166,203)</u>
CAPITAL AND RESERVES			
Called up share capital		106	103
Share premium		175,000	100,000
Retained earnings		<u>(356,698)</u>	<u>(266,306)</u>
		<u>(181,592)</u>	<u>(166,203)</u>

The notes form part of these financial statements

Balance Sheet - continued

31 July 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

V Krishna Murthy - Director

J Madichetty - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Wharf Street Strategies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	<u>3,346</u>	<u>11,079</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	23,899	22,286
Trade creditors	1	1
Amounts owed to associates	48,398	-
Taxation and social security	6,819	761
Other creditors	<u>78,144</u>	<u>121,878</u>
	<u>157,261</u>	<u>144,926</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>27,783</u>	<u>32,459</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2022 and 31 July 2021:

	2022 £	2021 £
V Krishna Murthy		
Balance outstanding at start of year	(1,708)	(11,866)
Amounts advanced	-	10,158
Amounts repaid	(12,506)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,214)</u>	<u>(1,708)</u>
J Madichetty		
Balance outstanding at start of year	(93,900)	-
Amounts advanced	31,170	-
Amounts repaid	-	(93,900)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(62,730)</u>	<u>(93,900)</u>

The above loans were interest free to company and repayable on demand.

ULTIMATE CONTROLLING PARTY

As on the balance sheet date, Mr Venkatesh Krishna Murthy owns more than 51% shares in the company. Therefore, Mr Venkatesh Krishna Murthy was the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.