

Company registration number: 11478575

AR FOODS DISTRIBUTION LIMITED

Unaudited filleted financial statements

31 July 2020

AR FOODS DISTRIBUTION LIMITED

Contents

Directors and other information

Director's report

Accountants report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

AR FOODS DISTRIBUTION LIMITED

Directors and other information

Director	Mr Malik Muhammad Habib-ur-Rahman
Company number	11478575
Registered office	9 Driffield Street Manchester M14 7HZ
Business address	9 Droffield Street Minchester M14 7HZ
Accountants	M Hussain Chartered Certified Accountants 47 Hillfield Avenue London NW9 6NY

Bankers

Lloyds Bank

AR FOODS DISTRIBUTION LIMITED

Director's report

Year ended 31 July 2020

The director presents his report and the unaudited financial statements of the company for the year ended 31 July 2020.

Director

The director who served the company during the year was as follows:

Mr Malik Muhammad Habib-ur-Rahman

Dividends

Particulars of recommended dividends are detailed in note 5 to the unaudited financial statements.

Director's responsibilities statement

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small

companies exemption.

This report was approved by the board of directors on 02 March 2021 and signed on behalf of the board by:

Mr Malik Muhammad Habib-ur-Rahman

Director

AR FOODS DISTRIBUTION LIMITED

Report to the director on the preparation of the

unaudited statutory financial statements of AR FOODS DISTRIBUTION LIMITED

Year ended 31 July 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AR FOODS DISTRIBUTION LIMITED for the year ended 31 July 2020 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of AR FOODS DISTRIBUTION LIMITED, as a body, in accordance with the terms of our engagement letter dated 23 July 2018. Our work has been undertaken solely to prepare for your approval the financial statements of AR FOODS DISTRIBUTION LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AR FOODS DISTRIBUTION LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that AR FOODS DISTRIBUTION LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AR FOODS DISTRIBUTION LIMITED. You consider that AR FOODS DISTRIBUTION LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AR FOODS DISTRIBUTION LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Hussain

Chartered Certified Accountants

47 Hillfield Avenue

London

NW9 6NY

2 March 2021

AR FOODS DISTRIBUTION LIMITED

Statement of financial position

31 July 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6	26,760		21,685	
		<u>26,760</u>	26,760	<u>21,685</u>	21,685
Current assets					
Stocks		25,759		5,895	
Debtors	7	61,883		39,959	
Cash at bank and in hand		18,716		1,631	
		<u>106,358</u>		<u>47,485</u>	
Creditors: amounts falling due within one year	8	(84,357)		(68,542)	
Net current assets/(liabilities)			22,001		(21,057)
Total assets less current liabilities			<u>48,761</u>		<u>628</u>
Creditors: amounts falling due after more than one year	9		(48,500)		-
Net assets			<u>261</u>		<u>628</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			161		528
Shareholders funds			<u>261</u>		<u>628</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 02 March 2021 , and are signed on behalf of the board by:

Mr Malik Muhammad Habib-ur-Rahman

Director

Company registration number: 11478575

AR FOODS DISTRIBUTION LIMITED

Statement of changes in equity

Year ended 31 July 2020

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 August 2018	-	-	-
Profit for the year		24,528	24,528
Total comprehensive income for the year	<u>-</u>	<u>24,528</u>	<u>24,528</u>
Issue of shares	100		100
Dividends paid and payable		(24,000)	(24,000)
Total investments by and distributions to owners	<u>100</u>	<u>(24,000)</u>	<u>(23,900)</u>
At 31 July 2019 and 1 August 2019	<u>100</u>	<u>528</u>	<u>628</u>
Profit for the year		20,633	20,633
Total comprehensive income for the year	<u>-</u>	<u>20,633</u>	<u>20,633</u>
Dividends paid and payable		(21,000)	(21,000)
Total investments by and distributions to owners	<u>-</u>	<u>(21,000)</u>	<u>(21,000)</u>
At 31 July 2020	<u>100</u>	<u>161</u>	<u>261</u>

AR FOODS DISTRIBUTION LIMITED

Notes to the financial statements

Year ended 31 July 2020

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 9 Driffield Street, Manchester, M14 7HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Company Accounts have been prepared on going concern basis

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	33 % reducing balance
Motor vehicles	-	20 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Staff costs

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

The aggregate payroll costs incurred during the year were:

	2020	2019
	£	£
Wages and salaries	106,458	21,849
	<hr/>	<hr/>

5. Dividends

Equity dividends

	2020	2019
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	21,000	24,000
	<hr/>	<hr/>

6. Tangible assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 August 2019	739	26,490	27,229
Additions	-	11,845	11,845
At 31 July 2020	739	38,335	39,074
Depreciation			
At 1 August 2019	246	5,298	5,544
Charge for the year	163	6,607	6,770
At 31 July 2020	409	11,905	12,314
Carrying amount			
At 31 July 2020	330	26,430	26,760
At 31 July 2019	493	21,192	21,685

7. Debtors

	2020 £	2019 £
Trade debtors	59,616	38,495
Other debtors	2,267	1,464
	61,883	39,959

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	32,788	35,704
Corporation tax	3,650	667
Social security and other taxes	785	243
Other creditors	47,134	31,928
	84,357	68,542

9. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	48,500	-
	<u> </u>	<u> </u>

10. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Malik Muhammad Habib-ur-Rahman	(7,481)	(38,913)	(46,394)
	<u> </u>	<u> </u>	<u> </u>

2019

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Malik Muhammad Habib-ur-Rahman	-	(7,481)	(7,481)
	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.