LONDON POWER & TECHNOLOGY LIMITED

Company Registration Number:
11475996 (England and Wales)

Unaudited abridged accounts for the year ended 27 July 2018

Period of accounts

Start date: 20 July 2018

End date: 27 July 2018

LONDON POWER & TECHNOLOGY LIMITED

Contents of the Financial Statements

for the Period Ended 27 July 2018

LONDON POWER & TECHNOLOGY LIMITED

Balance sheet

As at 27 July 2018

	Notes	*0 months to 27 July 2018*
		£
Fixed assets		
Investments:	2	**16,727,812**
Total fixed assets:		**16,727,812**
Current assets		
Debtors:		**1**
Total current assets:		**1**
Net current assets (liabilities):		**1**
Total assets less current liabilities:		**16,727,813**
Creditors: amounts falling due after more than one year:	3	**(16,727,812)**
Total net assets (liabilities):		**1**
Capital and reserves		
Called up share capital:		**1**
Profit and loss account:		**0**
Shareholders funds:		**1**

The notes form part of these financial statements

LONDON POWER & TECHNOLOGY LIMITED

Balance sheet statements

For the year ending 27 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 29 January 2020
and signed on behalf of the board by:

Name: Simon Hume-Kendall
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 27 July 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Fixed investments

The Company, London Power & Technology Limited, acquired the 25 million preference shares in London Power Corporation Limited in accordance with the Share Purchase Agreement dated 27th July 2018 for the sum of £16,727,812. The Company, London Power & Technology Limited, has entered into a Loan Agreement with London Oil & Gas Limited to provide the funding, up to a maximum of £30 million, to make this acquisition repayable over the next three years.

3. Creditors: amounts falling due after more than one year note

The Company, London Power & Technology Limited, acquired the 25 million preference shares in London Power Corporation Limited in accordance with the Share Purchase Agreement dated 27th July 2018 for the sum of £16,727,812. The Company, London Power & Technology Limited, has entered into a Loan Agreement with London Oil & Gas Limited to provide the funding, up to a maximum of £30 million, to make this acquisition repayable over the next three years.

4. Related party transactions

Name of the related party:	Simon Hume-Kendall and other related parties
Relationship:	Director
Description of the Transaction:	The Company, London Power & Technology Limited, acquired the 25 million preference shares in London Power Corporation Limited in accordance with the Share Purchase Agreement dated 27th July 2018 for the sum of £16,727,812. The Company, London Power & Technology Limited, has entered into a Loan Agreement with London Oil & Gas Limited to provide the funding, up to a maximum of £30 million, to make this acquisition repayable over the next three years. These shares were acquired from related parties who were the preference shareholders of London Power Corporation Limited.

	£
Balance at 27 July 2018	**16,727,812**

5. Post balance sheet events

London Power Corporation Limited has entered Administration on 4 April 2019. London Oil & Gas Limited has entered Administration on 18 March 2019. These events may well have a significant impact on the carrying value of the Investments.