

**MERE MORTALS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Mere Mortals Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Mere Mortals Ltd
Balance Sheet
As at 31 December 2022

Registered number: 11474670

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,120		1,331
			6,120		1,331
CURRENT ASSETS					
Debtors	4	14,567		36,582	
Cash at bank and in hand		291,729		130,457	
		306,296		167,039	
Creditors: Amounts Falling Due Within One Year	5	(61,501)		(46,428)	
NET CURRENT ASSETS (LIABILITIES)			244,795		120,611
TOTAL ASSETS LESS CURRENT LIABILITIES			250,915		121,942
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,000)		-
NET ASSETS			249,915		121,942
CAPITAL AND RESERVES					
Called up share capital			1		1
Profit and Loss Account			249,914		121,941
SHAREHOLDERS' FUNDS			249,915		121,942

Mere Mortals Ltd
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Greatrex

Director

24 January 2023

The notes on pages 3 to 5 form part of these financial statements.

Mere Mortals Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	33.33% straight line
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1.4. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.5. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Mere Mortals Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

	2022	2021
Average number of employees, including directors, during the year	2	1
	<u>2</u>	<u>1</u>

3. Tangible Assets

	Computer equipment £
Cost	
As at 1 January 2022	3,585
Additions	6,254
As at 31 December 2022	<u>9,839</u>
Depreciation	
As at 1 January 2022	2,254
Provided during the period	1,465
As at 31 December 2022	<u>3,719</u>
Net Book Value	
As at 31 December 2022	<u>6,120</u>
As at 1 January 2022	<u>1,331</u>

4. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	13,732	35,844
Other debtors	835	738
	<u>14,567</u>	<u>36,582</u>

Mere Mortals Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	9,879	9,319
Taxation and social security	51,622	37,109
	<u>61,501</u>	<u>46,428</u>

6. General Information

Mere Mortals Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11474670 . The registered office is 23 Appledore Drive, Coventry, West Midlands, United Kingdom, CV5 7PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.