

MERE MORTALS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 20 JULY 2018 TO 31 DECEMBER 2019

Mere Mortals Ltd
Unaudited Financial Statements
For the Period 20 July 2018 to 31 December 2019

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 1—2 |
| Notes to the Financial Statements | 3—5 |

Mere Mortals Ltd
Balance Sheet
As at 31 December 2019

Registered number: 11474670

| | | 31 December 2019 | |
|---|--------------|-------------------------|------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 3 | | 1,086 |
| | | | <u>1,086</u> |
| CURRENT ASSETS | | | |
| Debtors | 4 | 2,824 | |
| Cash at bank and in hand | | 31,807 | |
| | | <u>34,631</u> | |
| Creditors: Amounts Falling Due Within One Year | 5 | (47,752) | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(13,121)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(12,035)</u> |
| NET ASSETS | | | <u>(12,035)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 1 |
| Profit and Loss Account | | | <u>(12,036)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(12,035)</u> |

Mere Mortals Ltd
Balance Sheet (continued)
As at 31 December 2019

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robert Greatrex

3 March 2020

The notes on pages 3 to 5 form part of these financial statements.

Mere Mortals Ltd
Notes to the Financial Statements
For the Period 20 July 2018 to 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The director believes the company to be a going concern and will continue to give their support to the company over the next 12 months.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|----------------------|
| Computer equipment | 33.33% straight line |
|--------------------|----------------------|

1.5. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.6. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The director will review this annually.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including director, during the period were 2.

Mere Models Ltd
Notes to the Financial Statements (continued)
For the Period 20 July 2018 to 31 December 2019

3. Tangible Assets

| | Computer equipment £ |
|----------------------------|-------------------------------------|
| Cost | |
| As at 20 July 2018 | - |
| Additions | 1,252 |
| As at 31 December 2019 | <u>1,252</u> |
| Depreciation | |
| As at 20 July 2018 | - |
| Provided during the period | 166 |
| As at 31 December 2019 | <u>166</u> |
| Net Book Value | |
| As at 31 December 2019 | <u>1,086</u> |
| As at 20 July 2018 | <u>-</u> |

4. Debtors

| | 31 December 2019 £ |
|----------------------------|---------------------------------------|
| Due within one year | |
| Trade debtors | 2,058 |
| Other debtors | 766 |
| | <u>2,824</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 31 December 2019 £ |
|---------------------------------|---------------------------------------|
| Other taxes and social security | 1,741 |
| Other creditors | 46,011 |
| | <u>47,752</u> |

6. General Information

Mere Mortals Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11474670. The registered office is 23 Appledore Drive, Coventry, West Midlands, CV5 7PQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.