

**LIVING MIND WELLBEING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

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UNAUDITED ACCOUNTS
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LIVING MIND WELLBEING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

Directors	Dr A Sarkhel Mrs M Gulati Sarkhel
Company Number	11473598 (England and Wales)
Registered Office	10 Harley Street London W1G 9PF
Accountants	Rhian Davies ACA 31 New Road Llandeilo SA19 6DF

LIVING MIND WELLBEING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	32,983	44,144
Current assets			
Debtors	5	26,010	15,045
Cash at bank and in hand		29,346	11,547
		<u>55,356</u>	<u>26,592</u>
Creditors: amounts falling due within one year	<u>6</u>	(44,842)	(46,308)
Net current assets/(liabilities)		<u>10,514</u>	<u>(19,716)</u>
Net assets		<u>43,497</u>	<u>24,428</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		43,397	24,328
Shareholders' funds		<u>43,497</u>	<u>24,428</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2021 and were signed on its behalf by

Dr A Sarkhel
Director

Company Registration No. 11473598

LIVING MIND WELLBEING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

Living Mind Wellbeing Limited is a private company, limited by shares, registered in England and Wales, registration number 11473598. The registered office is 10 Harley Street, London, W1G 9PF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Computer equipment	25% straight line

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2019	56,852	2,006	58,858
At 31 July 2020	56,852	2,006	58,858
Depreciation			
At 1 August 2019	14,213	501	14,714
Charge for the year	10,660	501	11,161
At 31 July 2020	24,873	1,002	25,875
Net book value			
At 31 July 2020	31,979	1,004	32,983
At 31 July 2019	42,639	1,505	44,144

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

5 Debtors	2020	2019
	£	£
Less than one year		
Trade debtors	26,010	15,045
Greater than one year		
Total debtors	26,010	15,045
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	4,426	2,224
Other creditors	40,416	44,084
	44,842	46,308

7 Transactions with related parties

Included in Other Creditors is an amount of £39,816 owed by the company to Living Mind Limited. The two companies are connected as they share the same directors.

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

