

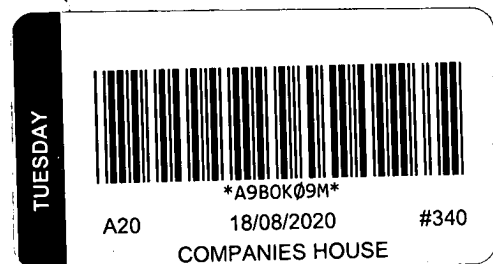
Registration number: 11470763

INTERNATIONAL FOOD STORE (WIRRAL) LTD

(Amending)

REPORTS & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2019



**INTERNATIONAL FOOD STORE (WIRRAL) LTD
FOR THE PERIOD ENDED 31 JULY 2019**

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**INTERNATIONAL FOOD STORE (WIRRAL) LTD
FOR THE PERIOD ENDED 31 JULY 2019**

Company Information

| | |
|-------------------|---|
| Director | Mr Sabra Kassim Ahmed |
| Accountants | ASMA & CO LTD Accountants 32 Oxton Road Birkenhead Merseyside CH41 2QJ |
| Registered office | 29 Oxton Road Birkenhead CH41 2QQ |
| Registered number | 11470763 (England and Wales) |

**INTERNATIONAL FOOD STORE (WIRRAL) LTD
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 JULY 2019**

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The director presents her report and the unaudited accounts for the period ended 31 July 2019.

Principal activities

The principal activity of the company in the year under review was:

Retail shop of groceries and halal meat

Director

The directors shown below has held office during the whole of the year.

Mrs Sabra Kassim Ahmed

Statement of Directors Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable Law). Under company law the director must not approved the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- * select suitable accounting policies and apply them consistently
- * make judgement and accounting estimates that are reasonable and prudent; and
- * prepare the financial statements on going concern basis unless it is inappropriate to presume that the company will continue in business.

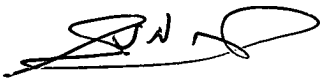
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the companies act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board of directors on 27 July 2020

And Signed On Behalf Of The Board By:



.....
Mrs Sabra Kassim Ahmed
Director

**INTERNATIONAL FOOD STORE (WIRRAL) LTD
ACCOUNTANTS' REPORT TO THE DIRECTORS OF
FOR THE PERIOD ENDED 31 JULY 2019**


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The director presents his report and accounts for the year ended 31 July 2019. You consider that the company is exempt from an audit for the year ended 31 July 2019. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

The report is made solely to the board of directors of INTERNATIONAL FOOD STORE (WIRRAL) LTD. Our work has been undertaken solely to prepare for your approval the accounts of INTERNATIONAL FOOD STORE (WIRRAL) LTD state those matters that we have agreed to state. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than INTERNATIONAL FOOD STORE (WIRRAL) LTD and its board of directors for our work or for this report.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



ASMA & CO LTD
Accountants
32 Oxton Road
Birkenhead
CH41 2QJ

Date: 27 July 2020

INTERNATIONAL FOOD STORE (WIRRAL) LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JULY 2019

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| | Note | 2019 |
|--|-------------|----------------------|
| | | £ |
| TURNOVER | 1 | 625,775 |
| COST OF SALES | | <u>(498,307)</u> |
| GROSS PROFIT | | 127,468 |
| General administrative expenses | | <u>(96,093)</u> |
| Operating profit/ (loss) for the period | 2 | 31,375 |
| Interest payable | 3 | <u>0</u> |
| Profit/ (loss) on ordinary activities before taxation | | 31,375 |
| Tax on profit on ordinary activities | 5 | <u>(2,820)</u> |
| Profit /(loss) for the financial period | | <u><u>28,555</u></u> |

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes form part of these financial statements

INTERNATIONAL FOOD STORE (WIRRAL) LTD
BALANCE SHEET
AS AT 31 JULY 2019

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| | | | 2019 |
|---|-------------|-----------------|----------------------|
| | Note | £ | £ |
| FIXED ASSETS | | | |
| Intangible assets | 6 | 0 | |
| Tangible assets | 7 | <u>38,137</u> | <u>38,137</u> |
| CURRENT ASSETS | | | |
| Stock | | 35,000 | |
| Cash at bank and in hand | | 6,276 | |
| DEBTORS | | | |
| Amounts falling due within one year | 8 | <u>2,297</u> | |
| | | <u>43,573</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | <u>(53,055)</u> | |
| NET CURRENT ASSETS | | | |
| Total current assets less current liabilities | | | <u>(9,482)</u> |
| NET ASSETS | | | <u><u>28,655</u></u> |
| Capital and Reserve | | | |
| Called up share capital | 10 | | 100 |
| Profit and loss account | | | <u>28,555</u> |
| SHAREHOLDER'S FUNDS | 11 | | <u><u>28,655</u></u> |

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006;
- (ii) responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and
- (iii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

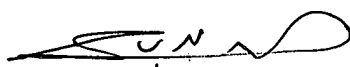
The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The company is entitled to the exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 27 July 2020.

SIGNED ON BEHALF OF THE BOARD BY:



 Mrs Sabra Kassim Ahmed
 Director

Registration number: 11470763

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cashflow statement

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Amortisation

Goodwill arising on the acquisition of the business is amortised over its useful life, which is estimated to be 20 years.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|----------------------------------|------------------------|
| Fixtures, fittings and equipment | 20% p.a. straight line |
|----------------------------------|------------------------|

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the years when the timing differences will reverse.

2 Operating profit

Profit before tax as stated after charging the following:

| | |
|------------------------------------|-------|
| Depreciation of owned fixed assets | 4,133 |
| Amortisation of goodwill | 0 |

2019

£

4,133

0

INTERNATIONAL FOOD STORE (WIRRAL) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2019

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3 Interest payable

2019

Interest payable

£

0

0

4 Employees

2019

£

Wages and salaries

40,443

Social security costs

10

Total staff costs

40,453

Average number of employees including directors during the year:

5

Director's remuneration

2019

£

Salary

0

5 Taxation

2019

The tax charge on the profit on ordinary activities for the year was as follows:

£

UK corporation tax @19%

2,820

2,820

6 Intangible fixed Assets

Total

Goodwill:

£

Value

At 18 July 2018

0

At 31 July 2019

0

Amortisation

At 18 July 2018

0

Provided during the year

0

At 31 July 2019

0

Net book value

At 31 July 2019

0

Net book value

As at 18 July 2018

0

| 7 Tangible fixed assets | Improvement | Equipment | Fixtures & Fittings | Total |
|---|--------------------|------------------|--------------------------------|---------------|
| Cost | £ | £ | £ | £ |
| At 18 July 2018 | 0 | 0 | 0 | 0 |
| Additions | <u>21,606</u> | <u>6,765</u> | <u>13,899</u> | <u>42,270</u> |
| At 31 July 2019 | <u>21,606</u> | <u>6,765</u> | <u>13,899</u> | <u>42,270</u> |
| Depreciation | | | | |
| At 18 July 2018 | 0 | 0 | 0 | 0 |
| Charge for the year | <u>0</u> | <u>1,353</u> | <u>2,780</u> | <u>4,133</u> |
| At 31 July 2019 | <u>0</u> | <u>1,353</u> | <u>2,780</u> | <u>4,133</u> |
| Net book value | | | | |
| At 31 July 2019 | <u>21,606</u> | <u>5,412</u> | <u>11,119</u> | <u>38,137</u> |
| Net book value | | | | |
| As at 18 July 2018 | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 8 Debtors: amounts falling due within one year | | | | 2019 |
| | | | | £ |
| Other debtors- Vat repayment | | | | <u>2,297</u> |
| | | | | <u>2,297</u> |
| 9 Creditors: amounts falling due within one year | | | | 2019 |
| | | | | £ |
| Bank loans and overdrafts | | | | 0 |
| Trade creditors | | | | 33,609 |
| Director's current account | | | | 10,943 |
| Corporation tax and social security | | | | 2,820 |
| Social security and other taxation | | | | 183 |
| Accruals and other creditors | | | | <u>5,500</u> |
| | | | | <u>53,055</u> |
| 10 Share capital | | | | 2019 |
| | | | | £ |
| Alloted, called up and fully paid | | | | |
| Ordinary shares of £1 each | | | | |
| 100 shares of £1 each | | | | <u>100</u> |
| | | | | <u>100</u> |

11 Profit and loss account

2019
£

At 1 April 2018/ 2017

0

Profit for the period

28,555

Dividend

0

As at 31 July 2019

28,555

12 Dividends

2019
£

Dividends for which the company became liable during the period:

Dividends paid

0

Dividends not paid

0

0

13 Related party and director transactions

The company pay rent for the business premises at 29 Oxton Road, Birkenhead, CH41 2QQ to Al Shaibi Ltd in where Mr and Mrs Ahmed are the only directors and 100% shareholders, who own the freehold interest in the property.

The rental amount charged is as follows:

2019
£

Rental charge

12,000

12,000