

LIQ13

Notice of final account prior to dissolution in MVL




Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	1 1 4 7 0 4 4 1	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Levi Putz Holdings Ltd	
2	Liquidator's name	
Full forename(s)	Roderick Graham	
Surname	Butcher	
3	Liquidator's address	
Building name/number	79 Caroline Street	
Street	Birmingham	
Post town	B3 1UP	
County/Region		
Postcode		
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature </div>	<div>X</div>
Signature date	<div>d d m m y y y y 2 7 0 7 2 0 2 2</div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Roderick Graham Butcher**

Company name **Butcher Woods**

Address **79 Caroline Street**

Birmingham

Post town **B3 1UP**

County/Region

Postcode

Country

DX

Telephone **0121 236 6001**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Levi Putz Holdings Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 9 December 2021 To 27 July 2022

Declaration of Solvency £	£	£
ASSET REALISATIONS		
Shares & Investments	2,300.00	
Cash at Bank	902,458.84	
		904,758.84
COST OF REALISATIONS		
Office Holders Fees	5,000.00	
Office Holders Expenses	578.33	
Corporation Tax	442.17	
Statutory Advertising	198.90	
Bank Charges	47.60	
		(6,267.00)
UNSECURED CREDITORS		
Trade & Expense Creditors	175.00	
		(175.00)
DISTRIBUTIONS		
Ordinary Shareholders	897,126.39	
		(897,126.39)
		1,190.45
REPRESENTED BY		
Irrecoverable VAT		1,190.45
		1,190.45

Note:

Roderick Graham Butcher
Liquidator

LIQUIDATORS FINAL ACCOUNT TO MEMBERS TO 27 JULY 2022

LEVI PUTZ HOLDINGS LTD

STATUTORY INFORMATION

Company name:	Levi Putz Holdings Ltd
Registration number:	11470441
Principal Trading Address & Former Registered Office:	Ibstone Cottage, Grays Lane, Ibstone, Buckinghamshire HP14 3XX
Registered Office:	79 Caroline Street, Birmingham B3 1UP
Principal trading activity:	Consultants
Liquidators Name:	Roderick Graham Butcher
Liquidators Address	79 Caroline Street, Birmingham B3 1UP
Liquidators contact details:	Rod Butcher on 0121 236 6001
Date of appointment:	9 December 2021

ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix A.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 9 December 2021 to 27 July 2022 is attached at Appendix B. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSET REALISATIONS

Cash At Bank

£902,458 was realised.

Investments

An investment valued at £2,300 was distributed in specie.

LIABILITIES

Corporation tax of £442 and a sundry creditor for £175 were paid in full.

DISTRIBUTIONS TO MEMBERS

The following distributions were made to the Members:

Date	Amount distribution £	Rate of distribution per share
13 December 2021	887,300	1.0358 per share
30 June 2022	9,826.39	0.01147 per share

REMUNERATION

The Board and members agreed a fee to be charged on a time cost basis capped at £5,000 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and all post appointment work.

My time costs amount to £5,325 representing 20.25 hours work at an average charge out rate of £262.96 per hour.

I have drawn £5,000.

A schedule of my time costs incurred to date is attached as Appendix C.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Butcher Woods fee policy are available at the link www.butcher-woods.co.uk/creditors-information.php . A hard copy of both documents can be obtained on request from the address below.

EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a Member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £246

I have drawn £578 comprising principally of my Specific Penalty Bordereau.

I have incurred the following Category 1 expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred in the reporting period
Advertising	£198.00
Bank Charges	£48.00

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred the following category 2 expenses in the period since the commencement of the Liquidation:

Type of category 2 expense	Amount incurred in the reporting period
Bordereau	£578

SUMMARY

The Winding Up of the Company which commenced on 9 December 2021 was therefore completed on 27 July 2022

R G Butcher
LIQUIDATOR

Appendix 1: Details of work to be undertaken in the Liquidation

Administration:

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

Setting up physical/electronic case files

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).

Convening and holding general meetings of members.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the office holder's estate bank account.

Creating, maintaining and managing the office holder's cashbook.

Undertaking regular reconciliations of the bank account containing estate funds.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Seeking closure clearance from HMRC and other relevant parties.

Preparing, reviewing and issuing a draft final account of the liquidation and a final account of the liquidation to members.

Filing final returns at Companies House.

Creditors:

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Distributions - the office holder has to undertake certain statutory formalities in order to enable him to make a distribution to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

Obtaining information from the case records about employee claims.

Completing documentation for submission to the Redundancy Payments Office.

Corresponding with employees regarding their claims.

Liaising with the Redundancy Payments Office regarding employee claims.

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

Issuing a notice of intended dividend and placing an appropriate gazette notice.

Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Calculating statutory interest due to creditors.

Paying creditors in full.

Paying tax deducted from the dividends paid to employees.

Time Entry - SIP9 Time & Cost Summary + Cumulative

2576 - Levi Putz Holdings Ltd
To: 27/07/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	9.00	0.00	0.00	1.00	10.00	2,800.00	280.00	10.00	2,800.00
Case Specific Matters	7.50	0.00	0.00	2.75	10.25	2,525.00	246.34	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	16.50	0.00	0.00	3.75	20.25	5,325.00	262.96	10.00	2,800.00
Total Fees Claimed						5,000.00			
Total Disbursements Claimed						578.00			