

Levi Putz Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Period from 18 July 2018 to 31 July 2019

Levi Putz Holdings Ltd

Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>4</u>

Levi Putz Holdings Ltd
(Registration number: 11470441)
Balance Sheet as at 31 July 2019

	Note	2019 £
Fixed assets		
Other financial assets	<u>4</u>	843,407
Current assets		
Cash at bank and in hand		38,675
Creditors: Amounts falling due within one year	<u>5</u>	<u>(6,556)</u>
Net current assets		<u>32,119</u>
Net assets		<u><u>875,526</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	856,584
Profit and loss account		<u>18,942</u>
Total equity		<u><u>875,526</u></u>

For the financial period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 June 2020 and signed on its behalf by:

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M J Hearnden
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Levi Putz Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 18 July 2018 to 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
30 St Giles'
Oxford
OX1 3LE

These financial statements were authorised for issue by the Board on 29 June 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Levi Putz Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 18 July 2018 to 31 July 2019

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment. Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments

	2019 £
Subsidiaries	£
Cost or valuation	
Additions	2,262,807
Disposals	(1,406,223)
Revaluation	<u>(856,584)</u>
At 31 July 2019	<u>-</u>
Carrying amount	
At 31 July 2019	<u><u>-</u></u>

Levi Putz Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 18 July 2018 to 31 July 2019

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	838,527	838,527
Revaluations	4,880	4,880
At 31 July 2019	843,407	843,407
Impairment		
Carrying amount		
At 31 July 2019	843,407	843,407

5 Creditors

Creditors: amounts falling due within one year

	2019 £
Due within one year	
Taxation and social security	4,443
Accruals and deferred income	2,113
	6,556

6 Share capital

Allotted, called up and fully paid shares

	No.	2019 £
Ordinary A of £1 each	856,584	856,584

During the year, £856,584 ordinary A shares and £1,406,223 ordinary B shares were issued as part of a corporate reorganisation. The ordinary B shares were subsequently cancelled.

the Companies Act 2006.