

PRISIM PRODUCTS LIMITED

**Company Registration Number:
11470072 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2020

Period of accounts

Start date: 1 August 2019

End date: 31 July 2020

PRISIM PRODUCTS LIMITED

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for the Period Ended 31 July 2020

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Directors' report period ended 31 July 2020

The directors present their report with the financial statements of the company for the period ended 31 July 2020

Directors

The director shown below has held office during the whole of the period from
1 August 2019 to 31 July 2020

Caroline Harris

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
6 April 2021

And signed on behalf of the board by:

Name: Caroline Harris

Status: Director

PRISIM PRODUCTS LIMITED

Profit And Loss Account for the Period Ended 31 July 2020

	2020	2019
	£	£
Turnover:	2,379,271	1,850,587
Cost of sales:	(1,784,453)	(1,475,225)
Gross profit(or loss):	594,818	375,362
Distribution costs:	(63,827)	(21,585)
Administrative expenses:	(148,381)	(98,505)
Operating profit(or loss):	382,610	255,272
Profit(or loss) before tax:	382,610	255,272
Tax:	(72,696)	(48,502)
Profit(or loss) for the financial year:	309,914	206,770

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Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	120,877	29,092
Total fixed assets:		<u>120,877</u>	<u>29,092</u>
Current assets			
Stocks:	4	132,748	45,215
Debtors:	5	288,493	232,873
Cash at bank and in hand:		127,491	25,485
Total current assets:		<u>548,732</u>	<u>303,573</u>
Creditors: amounts falling due within one year:	6	(152,924)	(125,894)
Net current assets (liabilities):		<u>395,808</u>	<u>177,679</u>
Total assets less current liabilities:		<u>516,685</u>	<u>206,771</u>
Total net assets (liabilities):		<u>516,685</u>	<u>206,771</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		516,684	206,770
Total Shareholders' funds:		<u>516,685</u>	<u>206,771</u>

The notes form part of these financial statements

PRISIM PRODUCTS LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 6 April 2021
and signed on behalf of the board by:**

Name: Caroline Harris
Status: Director

The notes form part of these financial statements

PRISIM PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of Vat and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis : Plant and Equipment 10% Furniture and Fittings 15% Motor Vehicles 20% Office Equipment 20% Land and Buildings 0%

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Notes to the Financial Statements for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	5	2

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Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2019		0	0	14,850	21,515	36,365
Additions		8,459	14,938	15,763	82,672	121,832
Disposals						
Revaluations						
Transfers						
At 31 July 2020		8,459	14,938	30,613	104,187	158,197
Depreciation						
At 1 August 2019		0	0	2,970	4,303	7,273
Charge for year		846	2,241	6,123	20,837	30,047
On disposals						
Other adjustments						
At 31 July 2020		846	2,241	9,093	25,140	37,320
Net book value						
At 31 July 2020		7,613	12,697	21,520	79,047	120,877
At 31 July 2019		0	0	11,880	17,212	29,092

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Notes to the Financial Statements for the Period Ended 31 July 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	132,748	45,215
Total	<u>132,748</u>	<u>45,215</u>

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Notes to the Financial Statements for the Period Ended 31 July 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	288,493	232,873
Total	<u>288,493</u>	<u>232,873</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	80,228	77,392
Taxation and social security	72,696	48,502
Total	<u>152,924</u>	<u>125,894</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.