

**RED AND WHITE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

RED AND WHITE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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RED AND WHITE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Directors	John Redmill Marta Redmill
Company Number	11469269 (England and Wales)
Registered Office	25 PLANTAGENET CRESCENT BOURNEMOUTH BH11 9PL ENGLAND
Accountants	JSM Partners Brightfield Business Hub Bakewell Road Peterborough Cambridgeshire PE2 6XU

RED AND WHITE PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	141,969	142,253
Current assets			
Cash at bank and in hand		1,232	1,356
Creditors: amounts falling due within one year	<u>5</u>	(53,632)	(43,934)
Net current liabilities		<u>(52,400)</u>	<u>(42,578)</u>
Total assets less current liabilities		89,569	99,675
Creditors: amounts falling due after more than one year	<u>6</u>	(105,732)	(104,126)
Net liabilities		<u>(16,163)</u>	<u>(4,451)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(16,165)</u>	<u>(4,453)</u>
Shareholders' funds		<u>(16,163)</u>	<u>(4,451)</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 April 2022 and were signed on its behalf by

John Redmill
Director

Company Registration No. 11469269

RED AND WHITE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

RED AND WHITE PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11469269. The registered office is 25 PLANTAGENET CRESCENT, BOURNEMOUTH, BH11 9PL, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2020	141,119	1,150	142,269
At 31 July 2021	141,119	1,150	142,269
Depreciation			
At 1 August 2020	-	16	16
Charge for the year	-	284	284
At 31 July 2021	-	300	300
Net book value			
At 31 July 2021	141,119	850	141,969
At 31 July 2020	141,119	1,134	142,253

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	19,751	-
Loans from directors	33,881	43,034
Accruals	-	900
	53,632	43,934

RED AND WHITE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	105,732	104,126

7 Loans to directors

During the year loans totalling £33,880.82 were received from the directors. These remain outstanding at the year end and are interest free and repayable on demand.

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

