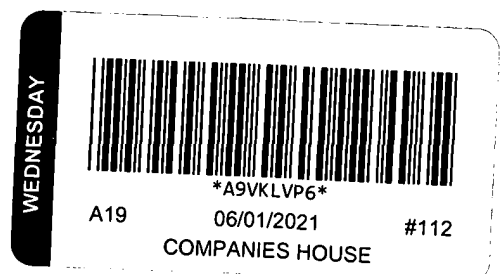


Handwritten: 11466246
Company registration number: 11466246

Cosmo Community CIC
Company limited by guarantee

Unaudited filleted financial statements

31 July 2020



Cosmo Community CIC
Company limited by guarantee

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Cosmo Community CIC
Company limited by guarantee

Directors and other information

Directors	Ms Altynay Guney Mr Daniel Scott Ms Jelena Pazaksina
Company number	11466246
Registered office	55 Walker Street HULL HU3 2HD
Accountants	Westlands Accountants McMillan House 6 Wolfreton Drive Anlaby HU10 7BY

Cosmo Community CIC
Company limited by guarantee

Statement of financial position
31 July 2020

	Note	31/07/20 £	£	31/07/19 £	£
Fixed assets					
Tangible assets	6	763		954	
		<u>763</u>	763	<u>954</u>	954
Current assets					
Cash at bank and in hand		14,469		8,271	
		<u>14,469</u>		<u>8,271</u>	
Creditors: amounts falling due within one year	7	(13,453)		(7,979)	
Net current assets			1,016		292
Total assets less current liabilities			<u>1,779</u>		<u>1,246</u>
Net assets			<u>1,779</u>		<u>1,246</u>
Capital and reserves					
Profit and loss account			1,779		1,246
Members funds			<u>1,779</u>		<u>1,246</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these financial statements.

Cosmo Community CIC
Company limited by guarantee

Statement of financial position (continued)
31 July 2020

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 3 December 2020, and are signed on behalf of the board by:



Ms Altynay Guney
Director



Ms Jelena Pazaksina
Director

Company registration number: 11466246

The notes on pages 4 to 7 form part of these financial statements.

Cosmo Community CIC
Company limited by guarantee

Notes to the financial statements
Year ended 31 July 2020

1. General information

The company is a private company limited by guarantee, registered in England & Wales. The address of the registered office is 55 Walker Street, HULL, HU3 2HD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Cosmo Community CIC
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2020

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

4. Limited by guarantee

The company is company by guarantee, therefore does not have any share capital.

Cosmo Community CIC
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2020

5. Staff costs

The average number of persons employed by the company during the year amounted to 1 (2019: 2).

The aggregate payroll costs incurred during the year were:

	Period ended 31/07/20 £	Period ended 31/07/19 £
Wages and salaries	682	9,750

6. Tangible assets

	Plant and machinery £	Total £
Cost		
At 1 August 2019 and 31 July 2020	1,193	1,193
Depreciation		
At 1 August 2019	239	239
Charge for the year	191	191
At 31 July 2020	430	430
Carrying amount		
At 31 July 2020	763	763
At 31 July 2019	954	954

7. Creditors: amounts falling due within one year

	31/07/20 £	31/07/19 £
Corporation tax	193	69
Other creditors	13,260	7,910
	13,453	7,979

Cosmo Community CIC
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 July 2020

8. Controlling party

The company is under the control of its directors, with no party having overall control.

9. Related Party Transactions

At the balance sheet date the company owed Ms A Guney £710 (2019:£360), by the way of interest free loan, the loan is repayable upon demand.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Cosmo Community CIC

Company Number

11466246

Year Ending

31 July 2020

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year the company received several grants from National Lottery Fund and Community Led Housing.

Grants were used to plant saplings in the Butterfly park. The park is given to Cosmo by local authority Hull City Council.

The second grant which was received from Community Led Housing was used to pay to the consultant to help Cosmo to become accreditation as Registered Provider.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company works directly with these stakeholders and individuals to ensure sessions with vulnerable people in planting trees are at a high standard in accordance with the awarding body.

Consultation is taken in relation to supported accommodation which is needed for vulnerable people fleeing domestic violence for people from ethnic minorities.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Ms Altynay Guney received £682.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No asset transferred.

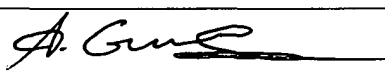
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report
must be signed by a
director or
secretary of the
company

Signed



Date

18/12/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)