

**KUDOS APARTMENTS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

HAG Accounting Services LTD

Owl Lodge  
Tubwell Lane  
Crowborough  
East Sussex  
TN6 3RN

**Kudos Apartments Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2020**

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**Kudos Apartments Ltd**  
**Balance Sheet**  
**As at 30 June 2020**

Registered number: 11465848

		30 June 2020		30 June 2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		7,075		-
			<u>7,075</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Debtors	4	4,007		-	
		<u>4,007</u>		<u>-</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(20,333 )		(8,003 )	
				<u>(8,003 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(16,326 )		(8,003 )
			<u>(16,326 )</u>		<u>(8,003 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(9,251 )		(8,003 )
			<u>(9,251 )</u>		<u>(8,003 )</u>
<b>NET LIABILITIES</b>			<u>(9,251 )</u>		<u>(8,003 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Profit and Loss Account			(9,252 )		(8,004 )
			<u>(9,252 )</u>		<u>(8,004 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,251 )</u>		<u>(8,003 )</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jack Brown**

Director

**30th June 2021**

The notes on pages 2 to 3 form part of these financial statements.

**Kudos Apartments Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Fixtures & Fittings	20% reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2019	-	-	-
Additions	1,439	7,405	8,844
As at 30 June 2020	1,439	7,405	8,844
<b>Depreciation</b>			
As at 1 July 2019	-	-	-
Provided during the period	288	1,481	1,769
As at 30 June 2020	288	1,481	1,769
<b>Net Book Value</b>			
As at 30 June 2020	1,151	5,924	7,075
As at 1 July 2019	-	-	-

**4. Debtors**

	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	4,007	-
	4,007	-

**Kudos Apartments Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2020**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>30 June 2020</b>	<b>30 June 2019</b>
	<b>£</b>	<b>£</b>
Other creditors (1)	650	195
Directors' loan accounts	19,683	7,808
	<u>20,333</u>	<u>8,003</u>

**6. Share Capital**

	<b>30 June 2020</b>	<b>30 June 2019</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. General Information**

Kudos Apartments Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11465848 . The registered office is Owl Lodge, Tubwell Lane, Crowborough, East Sussex, TN6 3RJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.