

KUDOS APARTMENTS LTD

Abridged Accounts

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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You consider that the Company is exempt from an audit for the year ended 30 June 2023.

You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently, we do not express any opinion on these accounts.

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OMB Tax Limited
Unit 10, Clayfield Mews
Newcomen Road
Tunbridge Wells
TN4 9PA
06 November 2023

KUDOS APARTMENTS LTD

Balance Sheet

As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	17,613	15,235
		17,613	15,235
Current assets			
Debtors		1,000	7,307
Cash at bank and in hand		29,237	21,236
		30,237	28,543
Creditors: amount falling due within one year		(7,863)	(8,586)
Net current assets		22,374	19,957
Total assets less current liabilities		39,987	35,192
Creditors: amount falling due after more than one year		(12,913)	(21,383)
Net assets		27,074	13,809
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		27,073	13,808
Shareholder's funds		27,074	13,809

For the year ended 30 June 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 06 November 2023 and were signed on its behalf by:

Jack William Brown
Director

KUDOS APARTMENTS LTD

Notes to the Abridged Financial Statements

For the year ended 30 June 2023

General Information

Kudos Apartments Ltd is a private company, limited by shares, registered in England and Wales, under 11465848, at Unit 10, Clayfield Mews, Newcomen Road, Tunbridge Wells, Kent, TN4 9PA.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland (as applied to small entities by Section 1A of the standard), and the Companies Act 2006. The presentation currency is £ sterling, which is also the operational currency of the Company.

Turnover

Turnover comprises the rents received plus the invoiced value of communal services supplied by the Company.

Taxation

Taxation represents the sum of tax currently payable recognised in the profit and loss account. The Company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance

2. Average number of employees

Average number of employees during the year was 2 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 July 2022	7,647	17,522	25,169
Additions	-	5,424	5,424
Disposals	-	-	-
At 30 June 2023	7,647	22,946	30,593
Depreciation			
At 01 July 2022	2,959	6,975	9,934
Charge for year	937	2,109	3,046
On disposals	-	-	-
At 30 June 2023	3,896	9,084	12,980
Net book values			
Closing balance as at 30 June 2023	3,751	13,862	17,613
Opening balance as at 01 July 2022	4,688	10,547	15,235

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
1 Ordinary share of £1.00 each	<u>1</u>	<u>1</u>
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.