

**Aire Valley Independent Traders Ltd**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2020**

Simon Hart FCCA  
Hart Wright Accounting  
Chartered Certified Accountants  
24 Hall Drive  
Sutton-in-Craven  
Keighley  
West Yorkshire  
BD20 7NH

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**for the year ended 31 July 2020**

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**Aire Valley Independent Traders Ltd**

**Company Information**  
**for the year ended 31 July 2020**

**DIRECTOR:**

C J Winterburn

**REGISTERED OFFICE:**

11 Clifton Street  
Trawden  
Colne  
United Kingdom  
BB8 8RL

**REGISTERED NUMBER:**

11462920 (England and Wales)

**ACCOUNTANTS:**

Simon Hart FCCA  
Hart Wright Accounting  
Chartered Certified Accountants  
24 Hall Drive  
Sutton-in-Craven  
Keighley  
West Yorkshire  
BD20 7NH

**Aire Valley Independent Traders Ltd (Registered number: 11462920)**

**Balance Sheet**  
**31 July 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,344	3,517
<b>CURRENT ASSETS</b>			
Stocks		1,500	1,500
Debtors	5	14,996	11,599
Cash at bank and in hand		<u>49,356</u>	<u>39,197</u>
		65,852	52,296
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(30,123)</u>	<u>(33,657)</u>
<b>NET CURRENT ASSETS</b>		<u>35,729</u>	<u>18,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,073</u>	<u>22,156</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>37,973</u>	<u>22,056</u>
		<u>38,073</u>	<u>22,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 October 2020 and were signed by:

C J Winterburn - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 July 2020**

**1. STATUTORY INFORMATION**

Aire Valley Independent Traders Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

**Notes to the Financial Statements - continued**  
**for the year ended 31 July 2020**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2019  
and 31 July 2020

4,690

**DEPRECIATION**

At 1 August 2019

1,173

Charge for year

1,173

At 31 July 2020

2,346

**NET BOOK VALUE**

At 31 July 2020

2,344

At 31 July 2019

3,517

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Trade debtors

14,996

11,599

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Trade creditors

4,107

4,271

Taxation and social security

13,133

12,184

Other creditors

12,883

17,202

30,123

33,657

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.