

**BARLINGS PARK LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BARLINGS PARK LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2021**

<b>DIRECTORS:</b>	Mrs M G Epton J L Epton
<b>REGISTERED OFFICE:</b>	27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
<b>BUSINESS ADDRESS:</b>	The Elms 26 Station Road Burgh Le Marsh Lincolnshire PE24 5EL
<b>REGISTERED NUMBER:</b>	11462657 (England and Wales)
<b>ACCOUNTANTS:</b>	Duncan & Toplis Limited 27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
<b>BANKERS:</b>	National Westminster Bank Plc 97 Lumley Road Skegness Lincolnshire PE25 3LY

**STATEMENT OF FINANCIAL POSITION**  
**31 JULY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,004,534		891,701
<b>CURRENT ASSETS</b>					
Debtors	5	4,058		15,748	
Cash at bank		<u>89,338</u>		<u>59,443</u>	
		93,396		75,191	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>187,511</u>		<u>173,851</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(94,115)</u>		<u>(98,660)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			910,419		793,041
<b>PROVISIONS FOR LIABILITIES</b>			<u>14,330</u>		<u>21,581</u>
<b>NET ASSETS</b>			<u>896,089</u>		<u>771,460</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Capital contribution reserve			706,494		706,494
Retained earnings			<u>189,495</u>		<u>64,866</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>896,089</u>		<u>771,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**

**31 JULY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 25 May 2022 and were signed on its behalf by:

J L Epton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**1. STATUTORY INFORMATION**

Barlings Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2 % on cost (buildings only)
Plant and machinery etc	- 15% on reducing balance and 2 % on cost (buildings only)

Tangible fixed assets are held at cost less depreciation.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 5 ).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2020	252,500	656,246	908,746
Additions	-	126,235	126,235
At 31 July 2021	<u>252,500</u>	<u>782,481</u>	<u>1,034,981</u>
<b>DEPRECIATION</b>			
At 1 August 2020	-	17,045	17,045
Charge for year	-	13,402	13,402
At 31 July 2021	<u>-</u>	<u>30,447</u>	<u>30,447</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>252,500</u>	<u>752,034</u>	<u>1,004,534</u>
At 31 July 2020	<u>252,500</u>	<u>639,201</u>	<u>891,701</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	2,900
Other debtors	<u>4,058</u>	<u>12,848</u>
	<u>4,058</u>	<u>15,748</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	50,000	-
Trade creditors	5,102	27,776
Taxation and social security	27,495	19,111
Other creditors	<u>104,914</u>	<u>126,964</u>
	<u>187,511</u>	<u>173,851</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors have provided an interest free loan totalling £99,369 (2020 £121,622).

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Barlings Holdings Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.