

**Financial Statements for the Period 12 July 2018 to 31 December 2019**

**for**

**Certass TA Limited**

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for the Period 12 July 2018 to 31 December 2019**

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**Certass TA Limited**

**Company Information**  
**for the Period 12 July 2018 to 31 December 2019**

**DIRECTORS:**

Mr P T Dawson  
Mr J E Vanstone

**SECRETARY:**

Mr B J Houston

**REGISTERED OFFICE:**

1st Floor  
14 Castle Street  
Liverpool  
L2 0NE

**REGISTERED NUMBER:**

11461514 (England and Wales)

**Balance Sheet**  
**31 December 2019**

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	160,100
<b>CREDITORS</b>		
Amounts falling due within one year	5	622
<b>NET CURRENT ASSETS</b>		<u>159,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>159,478</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	160,100
Retained earnings		(622)
<b>SHAREHOLDERS' FUNDS</b>		<u>159,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2020 and were signed on its behalf by:

Mr J E Vanstone - Director

**Notes to the Financial Statements  
for the Period 12 July 2018 to 31 December 2019**

**1. STATUTORY INFORMATION**

Certass TA Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company did not commence trading during the period under review and was therefore effectively dormant.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed by group undertakings	£ <u>160,100</u>
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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank loans and overdrafts	£ 29
Accruals and deferred income	<u>593</u>
	<u>622</u>

**Notes to the Financial Statements - continued  
for the Period 12 July 2018 to 31 December 2019**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
160,100	Ordinary	£1	<u>160,100</u>

**7. POTENTIAL ACQUISITION**

The shareholder entered into a Sale and Purchase agreement on 22 October 2019 which requires certain conditions precedent to be met prior to a legal acquisition occurring including regulatory approvals. At the balance sheet date the conditions precedent had not yet been met. The Sale and Purchase agreement includes a longstop date, five months from the date of signing the Sale and Purchase agreement, terminating the agreement unless an extension is agreed by both parties.

The conditions precedent had not been met by the longstop date and have not been met as at the signing of the financial statements. It is understood by the Directors that the vendor has subsequently agreed to extend the longstop date to 31 December 2020, with an irrevocable option for the proposed acquirers to extend the longstop date to 31 March 2021, in order to provide the potential acquirer with additional time to satisfy the conditions precedent (inter alia; by submitting a completed change in control form and having this approved by the regulators).

**8. RELATED PARTY DISCLOSURES**

At 31 December 2019 an amount of £160,100 was due from Certass Limited, the ultimate parent company of Certass TA Limited.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P T Dawson by virtue of his majority shareholding in the ultimate parent company, Certass Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.