

Phumz Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2023

K & N Accounting Ltd
60 Windsor Avenue
London
South West London
SW19 2RR

Phumz Limited

Profit and Loss Account for the Year Ended 31 July 2023

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Phumz Limited

(Registration number: 11459733)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Other financial assets	<u>3</u>	<u>12,000</u>	<u>12,000</u>
Capital and reserves			
Called up share capital	<u>4</u>	<u>12,000</u>	<u>12,000</u>
Shareholders' funds		<u>12,000</u>	<u>12,000</u>

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 April 2024 and signed on its behalf by:

Phumz Limited

(Registration number: 11459733)

Balance Sheet as at 31 July 2023

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Mrs Sipwe Mpofu
Company secretary and director

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Mr Pumulani Mpofu
Director

Phumz Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

10 Charmind Walk
Winterbourne Road
Haydon End
SN25 1QA
United Kingdom

These financial statements were authorised for issue by the Board on 30 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Phumz Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

3 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 August 2022	12,000	12,000
At 31 July 2023	12,000	12,000
Impairment		
Carrying amount		
At 31 July 2023	12,000	12,000

4 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	12,000	12,000	12,000	12,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.