

Phumz Limited

Annual Report and Unaudited Financial Statements
for the Period from 11 July 2018 to 31 July 2019

K & N Accounting Ltd
60 Windsor Avenue
Dalton House
London
South West London
SW19 2RR

Phumz Limited

Profit and Loss Account for the Period from 11 July 2018 to 31 July 2019

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 3 to 4 form an integral part of these financial statements.

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Phumz Limited

(Registration number: 11459733)

Balance Sheet as at 31 July 2019

	Note	2019 £
Fixed assets		
Investments	<u>3</u>	12,000
Current assets		
Cash at bank and in hand		<u>100</u>
Total assets less current liabilities		12,100
Creditors: Amounts falling due after more than one year		<u>(12,000)</u>
Net assets		<u><u>100</u></u>
Capital and reserves		
Called up share capital	<u>5</u>	<u>100</u>
Total equity		<u><u>100</u></u>

For the financial period ending 31 July 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 7 January 2020

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Mrs Sipiwe Mpofu
Company secretary and director

The notes on pages 3 to 4 form an integral part of these financial statements.

Phumz Limited

Notes to the Financial Statements for the Period from 11 July 2018 to 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

10 Charmind Walk
Winterbourne Road
Haydon End
SN25 1QA
United Kingdom

These financial statements were authorised for issue by the director on 7 January 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Phumz Limited

Notes to the Financial Statements for the Period from 11 July 2018 to 31 July 2019

3 Investments in subsidiaries, joint ventures and associates

	2019 £
Investments in associates	12,000
Associates	£
Cost	
At 11 July 2018	12,000
Provision	
Carrying amount	
At 31 July 2019	12,000

4 Cash and cash equivalents

	2019 £
Cash at bank	100

5 Share capital

Allotted, called up and fully paid shares

	2019	
	No.	£
Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.