

**PDB HAIR LTD**

**Company Registration Number:  
11458857 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 July 2020**

**Period of accounts**

**Start date: 01 August 2019**

**End date: 31 July 2020**

# **PDB HAIR LTD**

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# PDB HAIR LTD

## Balance sheet

As at 31 July 2020

|   | <i>Notes</i> | <i>2020</i>   | <i>13 months to 31<br/>July 2019</i> |
|---|--------------|---------------|--------------------------------------|
|   |              | £             | £                                    |
| <b>Fixed assets</b>                             |              |               |                                      |
| Tangible assets:                                | 3            | 600           | 800                                  |
| <b>Total fixed assets:</b>                      |              | <u>600</u>    | <u>800</u>                           |
| <b>Current assets</b>                           |              |               |                                      |
| Stocks:   |              | 9,500         | 7,000                                |
| Debtors:  |              | 1             | 0                                    |
| Cash at bank and in hand:                       |              | 1,982         | 7,278                                |
| <b>Total current assets:</b>                    |              | <u>11,483</u> | <u>14,278</u>                        |
| Creditors: amounts falling due within one year: |              | (11,736)      | (10,155)                             |
| <b>Net current assets (liabilities):</b>        |              | <u>(253)</u>  | <u>4,123</u>                         |
| Total assets less current liabilities:          |              | 347           | 4,923                                |
| Provision for liabilities:                      |              | (114)         | (152)                                |
| <b>Total net assets (liabilities):</b>          |              | <u>233</u>    | <u>4,771</u>                         |
| <b>Capital and reserves</b>                     |              |               |                                      |
| Called up share capital:                        |              | 1             | 1                                    |
| Profit and loss account:                        |              | 232           | 4,770                                |
| <b>Shareholders funds:</b>                      |              | <u>233</u>    | <u>4,771</u>                         |

The notes form part of these financial statements

# **PDB HAIR LTD**

## **Balance sheet statements**

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 July 2021  
and signed on behalf of the board by:**

Name: P D Boley  
Status: Director

The notes form part of these financial statements

# **PDB HAIR LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc - 20% on cost

#### **Other accounting policies**

Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Hire purchase and leasing commitments Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# **PDB HAIR LTD**

## **Notes to the Financial Statements** **for the Period Ended 31 July 2020**

### **2. Employees**

|   | <i>2020</i> | <i>13 months to 31<br/>July 2019</i> |
|---|-------------|--------------------------------------|
| Average number of employees during the period | 2           | 1                                    |

# PDB HAIR LTD

## Notes to the Financial Statements for the Period Ended 31 July 2020

### 3. Tangible Assets

|                       | Total        |
|-----------------------|--------------|
| <b>Cost</b>           | £            |
| At 01 August 2019     | 1,000        |
| At 31 July 2020       | <u>1,000</u> |
| <b>Depreciation</b>   |              |
| At 01 August 2019     | 200          |
| Charge for year       | 200          |
| At 31 July 2020       | <u>400</u>   |
| <b>Net book value</b> |              |
| At 31 July 2020       | <u>600</u>   |
| At 31 July 2019       | <u>800</u>   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.